

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
JUNE 30 AND MAY 31, 2021**

	<u>JUNE</u>	<u>MAY</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 83,715,739	\$ 84,820,594
Accrued interest receivable	270,223	270,223
Accounts receivable	3,623,676	3,748,011
Less allowance for doubtful accounts	(4,266)	(4,266)
Inventories and prepaid costs	1,015,789	1,187,401
Total current assets	<u>88,621,161</u>	<u>90,021,963</u>
Noncurrent assets:		
Cash and investments, restricted	<u>750,149</u>	<u>737,110</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	53,918,964	49,132,281
Buildings and improvements	115,889,297	115,889,297
Machinery and equipment	43,177,479	43,177,479
Less accumulated depreciation	(100,676,148)	(100,124,309)
Total capital assets	<u>146,375,475</u>	<u>142,140,631</u>
Total noncurrent assets	<u>147,125,624</u>	<u>142,877,741</u>
Total assets	<u>235,746,785</u>	<u>232,899,704</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,247,660</u>	<u>2,247,660</u>
Total assets and deferred outflows of resources	<u>\$ 237,994,445</u>	<u>\$ 235,147,364</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 6,764,052	\$ 5,209,288
Accrued closure costs	460,992	460,992
Net pension liability	21,280	21,280
Total current liabilities	<u>7,246,324</u>	<u>5,691,560</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>750,149</u>	<u>737,110</u>
Noncurrent liabilities:		
Compensated absences payable	291,389	291,389
Accrued closure costs	52,816,165	52,362,684
Net pension and OPEB liability	6,541,392	6,541,392
Total noncurrent liabilities	<u>59,648,946</u>	<u>59,195,465</u>
Total liabilities	<u>67,645,419</u>	<u>65,624,135</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>323,958</u>	<u>323,958</u>
Total liabilities and deferred inflows of resources	<u>67,969,377</u>	<u>65,948,093</u>
<u>NET POSITION</u>		
Net investment in capital assets	146,375,475	142,140,631
Restricted for:		
Unrestricted	<u>23,649,593</u>	<u>27,058,640</u>
Total net position	<u>170,025,068</u>	<u>169,199,271</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 237,994,445</u>	<u>\$ 235,147,364</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
JUNE 30 AND MAY 31, 2021**

	<u>JUNE</u>	<u>MAY</u>
Current:		
Operation and maintenance	\$ 1,312,049	\$ 1,359,958
Long-term closure costs	47,289,093	47,260,827
Reserve revenue	35,098,197	36,183,409
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>83,715,739</u>	<u>84,820,594</u>
Restricted:		
Customer deposits	<u>750,149</u>	<u>737,110</u>
Total restricted cash and investments	<u>750,149</u>	<u>737,110</u>
Total cash and investments	<u>\$ 84,465,888</u>	<u>\$ 85,557,704</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED JUNE 30, 2021**

	<u>JUNE</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,641,238	\$ 27,896,612
Gas sales	86,835	1,068,352
Miscellaneous	13,265	207,839
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Total operating revenues	3,741,338	29,172,803
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Operating and maintenance expenses:		
Personal services	834,607	6,954,029
Contractual services	457,708	3,671,967
Material and supplies	151,586	929,306
Utilities	28,971	206,863
Repairs and maintenance	305,952	1,763,145
Provision for closure costs	468,252	3,563,585
Other expenses	183,098	2,019,488
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Total operating and maintenance expenses	2,430,174	19,108,383
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Operating income before depreciation	1,311,164	10,064,420
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Depreciation	551,839	4,970,977
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Operating income	759,325	5,093,443
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Nonoperating revenues:		
Interest revenue	66,472	656,845
Gain on disposal of assets	-	136,262
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Total net nonoperating revenues	66,472	793,107
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Change in net position	825,797	5,886,550
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Total net position, beginning of period	169,199,271	164,138,518
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Total net position, end of period	<u>\$ 170,025,068</u>	<u>\$ 170,025,068</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED JUNE 30, 2021**

	<u>JUNE BUDGET</u>	<u>JUNE ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 75%)</u>
Tipping fees:						
Landfill	\$ 1,498,695	\$ 2,123,764	\$ 13,488,255	\$ 17,040,398	\$ 17,984,339	95%
Porter	805,716	700,897	7,251,444	7,485,266	9,668,590	77%
McLeod Road	490,073	816,577	4,410,657	3,370,948	5,880,871	57%
Total tipping fees	<u>2,794,484</u>	<u>3,641,238</u>	<u>25,150,356</u>	<u>27,896,612</u>	<u>33,533,800</u>	83%
Sale of landfill gas	<u>105,352</u>	<u>86,835</u>	<u>948,168</u>	<u>1,068,352</u>	<u>1,264,220</u>	85%
Miscellaneous:						
Service (late) charge	3,731	2,338	33,579	40,268	44,766	90%
Taxes - franchise fee	586	125	5,274	7,400	7,033	105%
Landfill fuel sales	1,344	-	12,096	-	16,123	0%
Insurance proceeds-buildings	8,333	-	75,000	-	100,000	0%
Insurance proceeds-equipment	1,667	-	15,003	3,064	20,000	0%
Miscellaneous reimbursements	-	-	-	33,322	-	0%
Refund prior year expense	-	-	-	2,217	-	0%
Host fees	-	9,054	-	72,090	-	0%
Other miscellaneous revenues	<u>1,746</u>	<u>1,748</u>	<u>15,714</u>	<u>49,478</u>	<u>20,950</u>	236%
Total miscellaneous revenues	<u>17,407</u>	<u>13,265</u>	<u>156,666</u>	<u>207,839</u>	<u>208,872</u>	100%
Total operating revenues	<u>\$ 2,917,243</u>	<u>\$ 3,741,338</u>	<u>\$ 26,255,190</u>	<u>\$ 29,172,803</u>	<u>\$ 35,006,892</u>	83%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED JUNE 30, 2021**

	<u>JUNE BUDGET</u>	<u>JUNE ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 75%)</u>
Personal services:						
Salaries	\$ 574,673	\$ 504,566	\$ 5,172,057	\$ 4,954,860	\$ 6,896,076	72%
Fringe benefits	268,293	330,041	2,414,637	1,999,169	3,219,514	62%
Total personal services	842,966	834,607	7,586,694	6,954,029	10,115,590	69%
Contractual services:						
Commissions & fees comptroller	25,608	25,607	230,472	230,473	307,298	75%
Service fees to county officers	21	-	189	-	250	0%
Indirect costs	151,789	151,788	1,366,101	1,366,096	1,821,462	75%
Payments to other gov't. agencies	57,388	33,315	516,492	242,041	688,653	35%
Janitorial	6,440	8,422	57,960	33,686	77,279	44%
Employment agency	11,651	3,352	104,859	54,956	139,812	39%
Other professional fees	7,500	2,593	67,500	8,669	90,000	10%
Other contractual services	402,369	232,631	3,621,321	1,736,046	4,828,427	36%
Total contractual services	662,766	457,708	5,964,894	3,671,967	7,953,181	46%
Materials and supplies:						
Graphic reproduction services	491	-	4,419	56	5,895	1%
Dues and memberships	486	300	4,374	1,195	5,831	20%
Subscriptions	539	-	4,851	-	6,463	0%
Training fees	2,690	-	24,210	4,729	32,275	15%
Office supplies	1,655	1,513	14,895	5,511	19,856	28%
Miscellaneous supplies	5,739	3,061	51,651	23,621	68,872	34%
Computer equipment < \$500	173	200	1,557	4,140	2,070	0%
Equipment < \$1,000	3,147	1,200	28,323	25,296	37,764	67%
Tools	847	-	7,623	1,881	10,165	19%
Medical	25	-	225	-	300	0%
Clothing	6,002	5,307	54,018	38,100	72,028	53%
Chemicals & pesticides	16,671	-	150,039	26,390	200,046	13%
Gasoline-taxable	4,733	7,910	42,597	33,406	56,800	59%
Gas-oil-lube-brfl-ant	174,045	132,095	1,566,405	764,981	2,088,537	37%
Total materials and supplies	217,243	151,586	1,955,187	929,306	2,606,902	36%
Utilities:						
Communications	4,318	2,324	38,862	27,645	51,816	53%
Other utilities	29,639	26,647	266,751	179,218	355,662	50%
Total utilities	33,957	28,971	305,613	206,863	407,478	51%
Repairs and maintenance:						
Building and grounds	86,961	66,021	782,649	251,402	1,043,533	24%
Equipment	371,090	239,931	3,339,810	1,511,743	4,453,077	34%
Total repairs and maintenance	458,051	305,952	4,122,459	1,763,145	5,496,610	32%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED JUNE 30, 2021**

	<u>JUNE BUDGET</u>	<u>JUNE ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 75%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 372,576	\$ 379,363	\$ 3,353,184	\$ 2,894,844	\$ 4,470,907	65%
Provision - long-term care closure costs	100,462	88,889	904,158	668,741	1,205,546	55%
Total provision for closure costs	<u>473,038</u>	<u>468,252</u>	<u>4,257,342</u>	<u>3,563,585</u>	<u>5,676,453</u>	63%
Other expenses:						
Local travel	163	60	1,467	378	1,950	19%
Out of county travel	337	-	3,033	-	4,040	0%
Event and meal reimbursements	46	-	414	-	550	0%
Postage and messenger services	3,277	-	29,493	136	39,320	0%
Toll charges	22,791	17,757	205,119	142,658	273,488	52%
Rental of equipment	23,807	266	214,263	43,871	285,686	15%
Advertising	1,003	-	9,027	14	12,039	0%
Educational assistance program	146	-	1,314	-	1,750	0%
Bad debt expense	233	(1,131)	2,097	358	2,800	13%
Promotional	1,679	-	15,111	-	20,150	0%
Licenses and certification fees	194	-	1,746	1,802	2,325	78%
Operating permits	833	-	7,497	-	10,000	0%
Bank charges	18,000	18,279	162,000	105,082	216,000	49%
Self insurance	71,042	71,041	639,378	639,369	852,500	75%
Cash shortage (overage)	-	349	-	5,612	-	0%
Accrued expenses	-	76,477	-	1,080,208	-	0%
Total other expenses	<u>143,551</u>	<u>183,098</u>	<u>1,291,959</u>	<u>2,019,488</u>	<u>1,722,598</u>	117%
Total O&M expenses	<u>\$ 2,831,572</u>	<u>\$ 2,430,174</u>	<u>\$ 25,484,148</u>	<u>\$ 19,108,383</u>	<u>\$ 33,978,812</u>	56%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED JUNE 30, 2021**

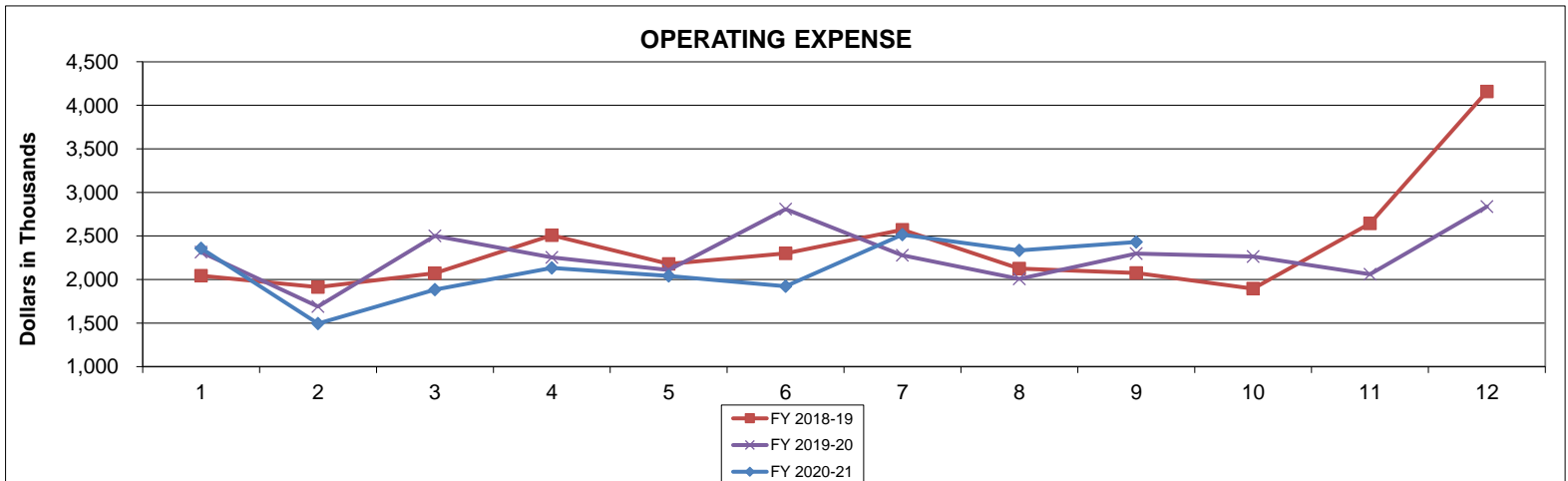
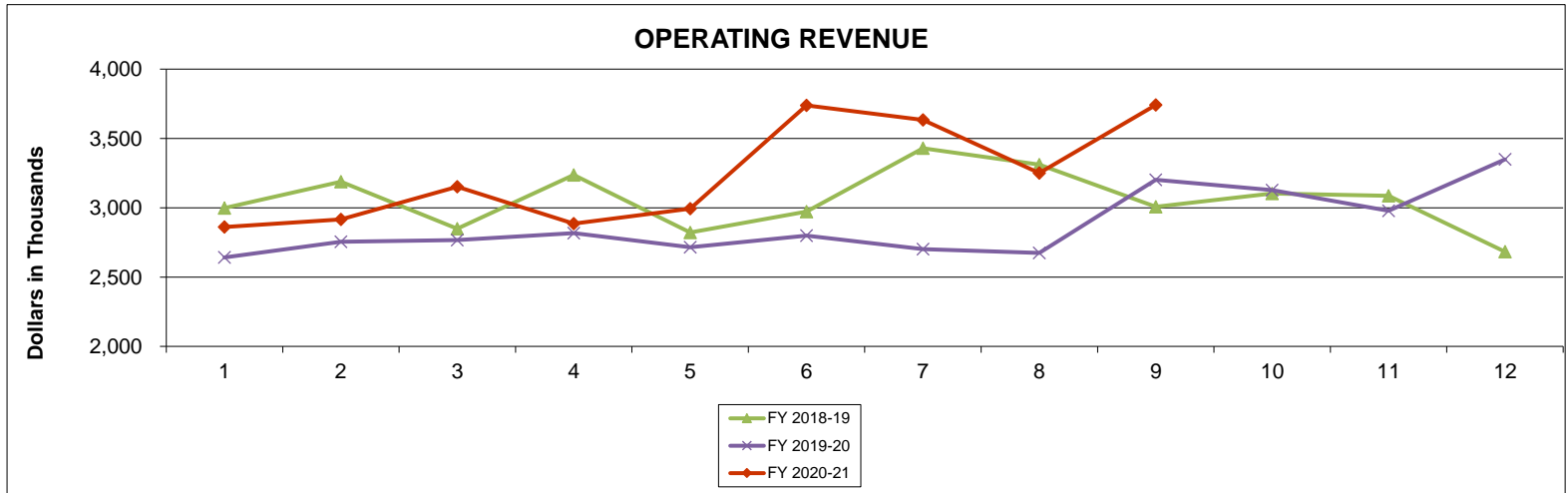
	<u>JUNE BUDGET</u>	<u>JUNE ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 75%)</u>
Interest revenue:						
Operating	\$ 99,510	\$ 66,478	\$ 895,590	\$ 656,930	\$ 1,194,123	55%
Interest remitted to customers	-	(6)	-	(85)	-	0%
Total interest revenues	<u>99,510</u>	<u>66,472</u>	<u>895,590</u>	<u>656,845</u>	<u>1,194,123</u>	55%
Gain (loss) on disposal of assets:						
Sale of surplus equipment	1,630	-	14,670	25,803	19,560	132%
Gain on disposal of assets	-	-	-	110,459	-	
Total gain (loss) on disposal of assets	<u>1,630</u>	<u>-</u>	<u>14,670</u>	<u>136,262</u>	<u>19,560</u>	697%
Total net nonoperating revenues	<u>\$ 101,140</u>	<u>\$ 66,472</u>	<u>\$ 910,260</u>	<u>\$ 793,107</u>	<u>\$ 1,213,683</u>	65%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED JUNE 30, 2021**

	<u>JUNE BUDGET</u>	<u>JUNE ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 75%)</u>
Capital outlay:						
Land	\$ 1,875	\$ -	\$ 16,875	\$ -	\$ 22,500	0%
Buildings	2,000	-	18,000	-	24,000	0%
Infrastructure	2,343,622	4,786,684	21,092,598	20,057,441	28,123,458	71%
Equipment	336,218	-	3,025,962	747,421	4,034,614	19%
Total capital outlay	<u>2,683,715</u>	<u>4,786,684</u>	<u>24,153,435</u>	<u>20,804,862</u>	<u>32,204,572</u>	65%
Closure cost outlay	<u>86,558</u>	<u>14,771</u>	<u>779,022</u>	<u>231,465</u>	<u>1,038,691</u>	22%
Total other disbursements	<u>\$ 2,770,273</u>	<u>\$ 4,801,455</u>	<u>\$ 24,932,457</u>	<u>\$ 21,036,327</u>	<u>\$ 33,243,263</u>	63%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
JUNE 30, 2021**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
66%	82%	51%	60%	74%	68%	51%	69%	72%	65%			



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2019 and FY2020 closure expense has been reallocated from October 2018 through August 2019 increasing each month by an average of \$36K; and from October 2019 through August 2020 increasing each month by an average of \$119K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED JUNE 30, 2021**

Beginning balance, June 1, 2021		\$ 47,260,827
Sources:		
Closure costs funding	\$ -	
Interest earned	36,266	
		36,266
Uses:		
Closure costs outlay		(8,000)
Ending balance, June 30, 2021		\$ 47,289,093

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2020

Beginning Balance, October 1, 2020		\$ 47,200,281
Sources:		
Closure costs funding	\$ -	
Interest earned	340,241	
		340,241
Uses:		
Closure costs outlay		(251,429)
Ending balance, June 30, 2021		\$ 47,289,093

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 91,331,936	
Interest earned	17,618,877	
		108,950,813
Uses:		
Closure costs outlay		(71,655,220)
Ending balance, June 30, 2021		\$ 47,289,093