

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
NOVEMBER 30 AND OCTOBER 31, 2020**

	<u>NOVEMBER</u>	<u>OCTOBER</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 88,120,477	\$ 90,393,779
Accrued interest receivable	270,223	270,223
Accounts receivable	4,140,092	2,985,668
Less allowance for doubtful accounts	(4,266)	(4,266)
Inventories and prepaid costs	1,006,493	1,103,142
Total current assets	<u>93,533,019</u>	<u>94,748,546</u>
Noncurrent assets:		
Cash and investments, restricted	<u>737,035</u>	<u>699,967</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	36,933,612	35,373,256
Buildings and improvements	114,550,522	114,550,522
Machinery and equipment	44,578,746	44,295,579
Less accumulated depreciation	<u>(98,690,747)</u>	<u>(98,138,908)</u>
Total capital assets	<u>131,438,016</u>	<u>130,146,332</u>
Total noncurrent assets	<u>132,175,051</u>	<u>130,846,299</u>
Total assets	<u>225,708,070</u>	<u>225,594,845</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,247,660</u>	<u>2,247,660</u>
Total assets and deferred outflows of resources	<u>\$ 227,955,730</u>	<u>\$ 227,842,505</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 4,082,879	\$ 5,522,733
Accrued closure costs	460,992	460,992
Net pension liability	21,280	21,280
Total current liabilities	<u>4,565,151</u>	<u>6,005,005</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>737,035</u>	<u>699,967</u>
Noncurrent liabilities:		
Compensated absences payable	291,389	291,389
Accrued closure costs	50,177,346	49,843,375
Net pension and OPEB liability	6,541,392	6,541,392
Total noncurrent liabilities	<u>57,010,127</u>	<u>56,676,156</u>
Total liabilities	<u>62,312,313</u>	<u>63,381,128</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>323,958</u>	<u>323,958</u>
Total liabilities and deferred inflows of resources	<u>62,636,271</u>	<u>63,705,086</u>
<u>NET POSITION</u>		
Net investment in capital assets	131,438,016	130,146,332
Restricted for:		
Unrestricted	<u>33,881,443</u>	<u>33,991,087</u>
Total net position	<u>165,319,459</u>	<u>164,137,419</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 227,955,730</u>	<u>\$ 227,842,505</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
NOVEMBER 30 AND OCTOBER 31, 2020**

	<u>NOVEMBER</u>	<u>OCTOBER</u>
Current:		
Operation and maintenance	\$ 1,926,343	\$ 96,527
Long-term closure costs	47,265,042	47,190,813
Reserve revenue	38,912,692	43,090,039
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>88,120,477</u>	<u>90,393,779</u>
Restricted:		
Customer deposits	<u>737,035</u>	<u>699,967</u>
Total restricted cash and investments	<u>737,035</u>	<u>699,967</u>
Total cash and investments	<u>\$ 88,857,512</u>	<u>\$ 91,093,746</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED NOVEMBER 30, 2020**

	<u>NOVEMBER</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,772,953	\$ 5,479,524
Gas sales	129,246	270,940
Miscellaneous	<u>13,329</u>	<u>26,171</u>
Total operating revenues	<u>2,915,528</u>	<u>5,776,635</u>
Operating and maintenance expenses:		
Personal services	710,839	1,428,909
Contractual services	196,192	470,012
Material and supplies	47,590	58,332
Utilities	11,832	16,572
Repairs and maintenance	55,781	95,872
Provision for closure costs	349,597	711,079
Other expenses	<u>122,578</u>	<u>1,070,669</u>
Total operating and maintenance expenses	<u>1,494,409</u>	<u>3,851,445</u>
Operating income before depreciation	1,421,119	1,925,190
Depreciation	<u>551,839</u>	<u>1,103,678</u>
Operating income	<u>869,280</u>	<u>821,512</u>
Nonoperating revenues:		
Interest revenue	173,610	220,279
Gain on disposal of assets	<u>139,150</u>	<u>139,150</u>
Total net nonoperating revenues	<u>312,760</u>	<u>359,429</u>
Change in net position	1,182,040	1,180,941
Total net position, beginning of period	<u>164,137,419</u>	<u>164,138,518</u>
Total net position, end of period	<u>\$ 165,319,459</u>	<u>\$ 165,319,459</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED NOVEMBER 30, 2020**

	NOVEMBER <u>BUDGET</u>	NOVEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 17%)</u>
Tipping fees:						
Landfill	\$ 1,498,695	\$ 1,864,277	\$ 2,997,390	\$ 3,679,551	\$ 17,984,339	20%
Porter	805,716	908,676	1,611,432	1,799,973	9,668,590	19%
McLeod Road	490,073	-	980,146	-	5,880,871	0%
Total tipping fees	<u>2,794,484</u>	<u>2,772,953</u>	<u>5,588,968</u>	<u>5,479,524</u>	<u>33,533,800</u>	16%
Sale of landfill gas	<u>105,352</u>	<u>129,246</u>	<u>210,704</u>	<u>270,940</u>	<u>1,264,220</u>	21%
Miscellaneous:						
Service (late) charge	3,731	2,910	7,462	4,569	44,766	10%
Taxes - franchise fee	586	25	1,172	50	7,033	1%
Landfill fuel sales	1,344	-	2,688	-	16,123	0%
Insurance proceeds-buildings	8,333	-	16,667	-	100,000	0%
Insurance proceeds-equipment	1,667	-	3,334	-	20,000	0%
Host fees	-	7,129	-	14,139	-	0%
Other miscellaneous revenues	1,746	3,265	3,492	7,413	20,950	35%
Total miscellaneous revenues	<u>17,407</u>	<u>13,329</u>	<u>34,815</u>	<u>26,171</u>	<u>208,872</u>	13%
Total operating revenues	<u>\$ 2,917,243</u>	<u>\$ 2,915,528</u>	<u>\$ 5,834,487</u>	<u>\$ 5,776,635</u>	<u>\$ 35,006,892</u>	17%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED NOVEMBER 30, 2020**

	NOVEMBER <u>BUDGET</u>	NOVEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 17%)</u>
Personal services:						
Salaries	\$ 574,673	\$ 524,007	\$ 1,149,346	\$ 1,129,955	\$ 6,896,076	16%
Fringe benefits	268,293	186,832	536,586	298,954	3,219,514	9%
Total personal services	<u>842,966</u>	<u>710,839</u>	<u>1,685,932</u>	<u>1,428,909</u>	<u>10,115,590</u>	14%
Contractual services:						
Commissions & fees comptroller	25,608	25,608	51,216	51,217	307,298	17%
Service fees to county officers	21	-	42	-	250	0%
Indirect costs	151,789	151,788	303,578	303,577	1,821,462	17%
Payments to other gov't. agencies	57,388	10,175	114,776	47,017	688,653	7%
Janitorial	6,440	4,211	12,880	4,211	77,279	5%
Employment agency	11,651	2,352	23,302	3,741	139,812	3%
Other professional fees	7,500	-	15,000	-	90,000	0%
Other contractual services	402,211	2,058	804,422	60,249	4,826,527	1%
Total contractual services	<u>662,608</u>	<u>196,192</u>	<u>1,325,216</u>	<u>470,012</u>	<u>7,951,281</u>	6%
Materials and supplies:						
Graphic reproduction services	491	-	982	-	5,895	0%
Dues and memberships	486	-	972	-	5,831	0%
Subscriptions	539	-	1,078	-	6,463	0%
Training fees	2,690	-	5,380	-	32,275	0%
Office supplies	1,655	-	3,310	-	19,856	0%
Miscellaneous supplies	5,739	-	11,478	-	68,872	0%
Computer equipment < \$500	173	-	346	-	2,070	0%
Equipment < \$1,000	3,147	-	6,294	-	37,764	0%
Tools	847	-	1,694	-	10,165	0%
Medical	25	-	50	-	300	0%
Clothing	6,002	2,193	12,004	3,201	72,028	4%
Chemicals & pesticides	16,671	-	33,342	-	200,046	0%
Gasoline-taxable	4,733	5,026	9,466	5,026	56,800	9%
Gas-oil-lube-brfl-ant	175,045	40,371	350,090	50,105	2,100,537	2%
Total materials and supplies	<u>218,243</u>	<u>47,590</u>	<u>436,486</u>	<u>58,332</u>	<u>2,618,902</u>	2%
Utilities:						
Communications	4,318	1,957	8,636	3,904	51,816	8%
Other utilities	29,639	9,875	59,278	12,668	355,662	4%
Total utilities	<u>33,957</u>	<u>11,832</u>	<u>67,914</u>	<u>16,572</u>	<u>407,478</u>	4%
Repairs and maintenance:						
Building and grounds	86,711	(1,249)	173,422	3,342	1,040,533	0%
Equipment	371,090	57,030	742,180	92,530	4,453,077	2%
Total repairs and maintenance	<u>457,801</u>	<u>55,781</u>	<u>915,602</u>	<u>95,872</u>	<u>5,493,610</u>	2%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED NOVEMBER 30, 2020**

	NOVEMBER <u>BUDGET</u>	NOVEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 17%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 372,576	\$ 284,139	\$ 745,152	\$ 579,037	\$ 4,470,907	13%
Provision - long-term care closure costs	<u>100,462</u>	<u>65,458</u>	<u>200,924</u>	<u>132,042</u>	<u>1,205,546</u>	11%
Total provision for closure costs	<u>473,038</u>	<u>349,597</u>	<u>946,076</u>	<u>711,079</u>	<u>5,676,453</u>	13%
Other expenses:						
Local travel	163	-	326	-	1,950	0%
Out of county travel	337	-	674	-	4,040	0%
Event and meal reimbursements	46	-	92	-	550	0%
Postage and messenger services	3,277	26	6,554	26	39,320	0%
Toll charges	22,791	1,711	45,582	1,711	273,488	1%
Rental of equipment	23,807	440	47,614	1,170	285,686	0%
Advertising	1,003	-	2,006	-	12,039	0%
Educational assistance program	146	-	292	-	1,750	0%
Bad debt expense	233	-	466	29	2,800	1%
Promotional	1,679	-	3,358	-	20,150	0%
Licenses and certification fees	194	-	388	-	2,325	0%
Operating permits	833	-	1,666	-	10,000	0%
Bank charges	18,000	2,366	36,000	2,366	216,000	1%
Self insurance	71,042	71,041	142,084	142,082	852,500	17%
Cash shortage (overage)	-	766	-	1,288	-	0%
Accrued expenses	<u>-</u>	<u>46,228</u>	<u>-</u>	<u>921,997</u>	<u>-</u>	0%
Total other expenses	<u>143,551</u>	<u>122,578</u>	<u>287,102</u>	<u>1,070,669</u>	<u>1,722,598</u>	62%
Total O&M expenses	<u>\$ 2,832,164</u>	<u>\$ 1,494,409</u>	<u>\$ 5,664,328</u>	<u>\$ 3,851,445</u>	<u>\$ 33,985,912</u>	11%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED NOVEMBER 30, 2020**

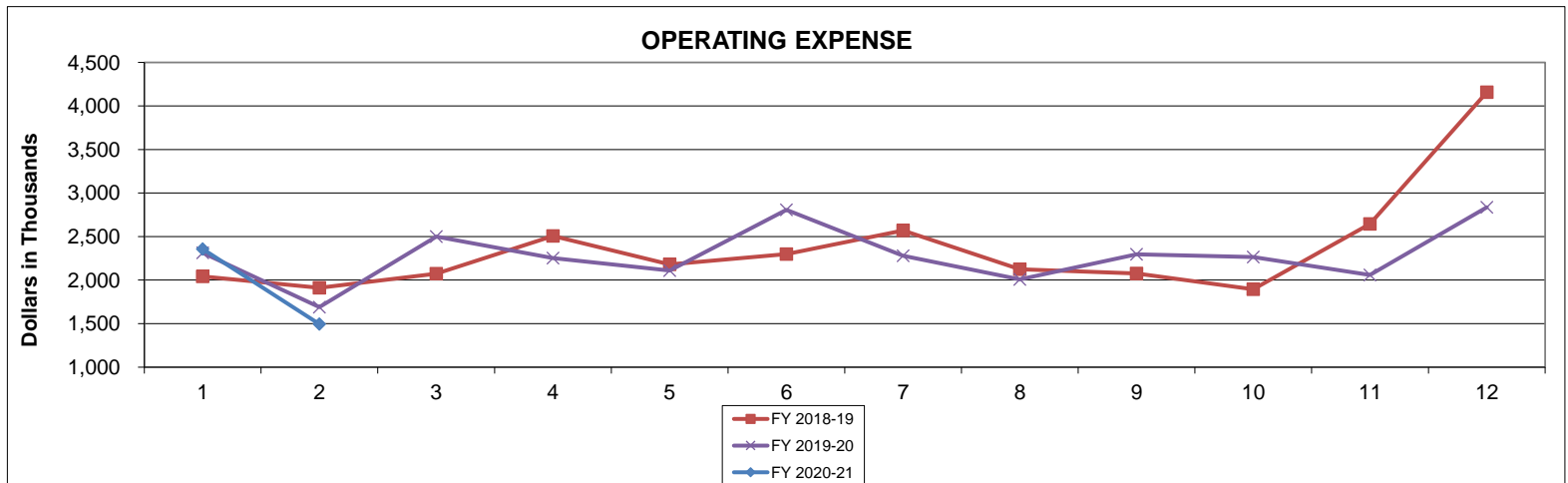
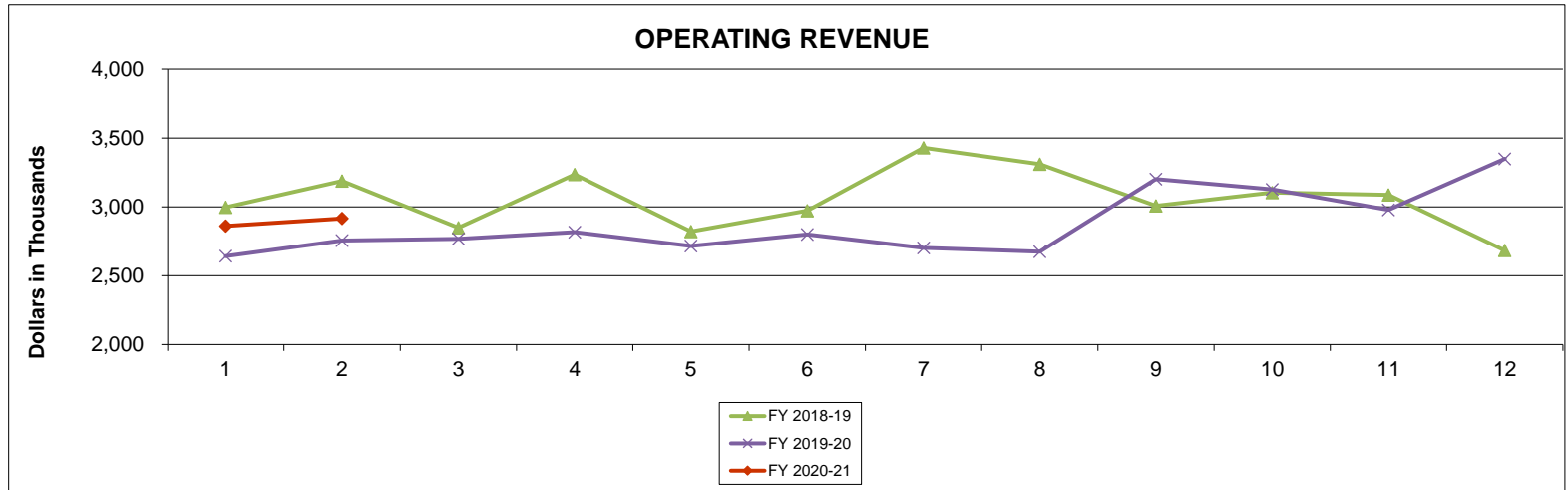
	<u>NOVEMBER BUDGET</u>	<u>NOVEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 17%)</u>
Interest revenue:						
Operating	\$ 99,510	\$ 173,622	\$ 199,020	\$ 220,326	\$ 1,194,123	18%
Interest remitted to customers	-	(12)	-	(47)	-	0%
Total interest revenues	<u>99,510</u>	<u>173,610</u>	<u>199,020</u>	<u>220,279</u>	<u>1,194,123</u>	18%
Gain on disposal of assets:						
Sale of surplus equipment	<u>1,630</u>	<u>139,150</u>	<u>3,260</u>	<u>139,150</u>	<u>19,560</u>	711%
Total gain on disposal of assets	<u>1,630</u>	<u>139,150</u>	<u>3,260</u>	<u>139,150</u>	<u>19,560</u>	711%
Total net nonoperating revenues	<u>\$ 101,140</u>	<u>\$ 312,760</u>	<u>\$ 202,280</u>	<u>\$ 359,429</u>	<u>\$ 1,213,683</u>	30%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED NOVEMBER 30, 2020**

	<u>NOVEMBER BUDGET</u>	<u>NOVEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 17%)</u>
Capital outlay:						
Land	\$ 1,917	\$ -	\$ 3,834	\$ -	\$ 23,000	0%
Buildings	2,000	-	4,000	-	24,000	0%
Infrastructure	2,343,580	1,560,356	4,687,160	1,733,313	28,122,958	6%
Equipment	335,626	283,167	671,252	283,167	4,027,514	7%
Total capital outlay	<u>2,683,123</u>	<u>1,843,523</u>	<u>5,366,246</u>	<u>2,016,480</u>	<u>32,197,472</u>	6%
Closure cost outlay	<u>86,558</u>	<u>15,625</u>	<u>173,116</u>	<u>17,778</u>	<u>1,038,691</u>	2%
Total other disbursements	<u>\$ 2,769,681</u>	<u>\$ 1,859,148</u>	<u>\$ 5,539,362</u>	<u>\$ 2,034,258</u>	<u>\$ 33,236,163</u>	6%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
NOVEMBER 30, 2020**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
67%	82%	51%										



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2019 and FY2020 closure expense has been reallocated from October 2018 through August 2019 increasing each month by an average of \$36K; and from October 2019 through August 2020 increasing each month by an average of \$119K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED NOVEMBER 30, 2020**

Beginning balance, November 1, 2020 \$ 47,190,813

Sources:

Closure costs funding	\$ -	
Interest earned	86,249	
		86,249

Uses:

Closure costs outlay		(12,020)
Ending balance, November 30, 2020		<u>\$ 47,265,042</u>

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2020

Beginning Balance, October 1, 2020 \$ 47,200,281

Sources:

Closure costs funding	\$ -	
Interest earned	109,273	
		109,273

Uses:

Closure costs outlay		(44,512)
Ending balance, November 30, 2020		<u>\$ 47,265,042</u>

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$ 91,331,936	
Interest earned	17,387,909	
		108,719,845

Uses:

Closure costs outlay		(71,448,303)
Ending balance, November 30, 2020		<u>\$ 47,265,042</u>