

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
OCTOBER 31, 2020**

OCTOBER

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

Current assets:	
Cash and investments	\$ 90,393,779
Accrued interest receivable	270,223
Accounts receivable	2,985,668
Less allowance for doubtful accounts	(4,266)
Inventories and prepaid costs	1,103,142
Total current assets	<u>94,748,546</u>
Noncurrent assets:	
Cash and investments, restricted	<u>699,967</u>
Capital assets:	
Land	34,065,883
Construction in progress	35,373,256
Buildings and improvements	114,550,522
Machinery and equipment	44,295,579
Less accumulated depreciation	<u>(98,138,908)</u>
Total capital assets	<u>130,146,332</u>
Total noncurrent assets	<u>130,846,299</u>
Total assets	<u>225,594,845</u>
Deferred outflows of resources:	
Related to pensions and OPEB	<u>2,247,660</u>
Total assets and deferred outflows of resources	<u>\$ 227,842,505</u>

LIABILITIES AND DEFERRED INFLOWS OF RESOURCES

Current liabilities:	
Accounts payable and accrued liabilities	\$ 5,522,733
Accrued closure costs	460,992
Net pension liability	<u>21,280</u>
Total current liabilities	<u>6,005,005</u>
Liabilities payable from restricted assets:	
Customer deposits	<u>699,967</u>
Noncurrent liabilities:	
Compensated absences payable	291,389
Accrued closure costs	49,843,375
Net pension and OPEB liability	<u>6,541,392</u>
Total noncurrent liabilities	<u>56,676,156</u>
Total liabilities	<u>63,381,128</u>
Deferred inflows of resources:	
Related to pensions and OPEB	<u>323,958</u>
Total liabilities and deferred inflows of resources	<u>63,705,086</u>

NET POSITION

Net investment in capital assets	130,146,332
Restricted for:	
Unrestricted	<u>33,991,087</u>
Total net position	<u>164,137,419</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 227,842,505</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
OCTOBER 31, 2020**

	<u>OCTOBER</u>
Current:	
Operation and maintenance	\$ 96,527
Long-term closure costs	47,190,813
Reserve revenue	43,090,039
Petty cash	<u>16,400</u>
Total current cash and investments	<u>90,393,779</u>
Restricted:	
Customer deposits	<u>699,967</u>
Total restricted cash and investments	<u>699,967</u>
Total cash and investments	<u><u>\$ 91,093,746</u></u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED OCTOBER 31, 2020**

	<u>OCTOBER</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,706,571	\$ 2,706,571
Gas sales	141,694	141,694
Miscellaneous	<u>12,842</u>	<u>12,842</u>
Total operating revenues	<u>2,861,107</u>	<u>2,861,107</u>
Operating and maintenance expenses:		
Personal services	718,070	718,070
Contractual services	273,820	273,820
Material and supplies	10,742	10,742
Utilities	4,740	4,740
Repairs and maintenance	40,091	40,091
Provision for closure costs	361,482	361,482
Other expenses	<u>948,091</u>	<u>948,091</u>
Total operating and maintenance expenses	<u>2,357,036</u>	<u>2,357,036</u>
Operating income before depreciation	504,071	504,071
Depreciation	<u>551,839</u>	<u>551,839</u>
Operating loss	<u>(47,768)</u>	<u>(47,768)</u>
Nonoperating revenues:		
Interest revenue	<u>46,669</u>	<u>46,669</u>
Total net nonoperating revenues	<u>46,669</u>	<u>46,669</u>
Change in net position	(1,099)	(1,099)
Total net position, beginning of period	<u>164,138,518</u>	<u>164,138,518</u>
Total net position, end of period	<u>\$ 164,137,419</u>	<u>\$ 164,137,419</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED OCTOBER 31, 2020**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Tipping fees:						
Landfill	\$ 1,498,695	\$ 1,815,274	\$ 1,498,695	\$ 1,815,274	\$ 17,984,339	10%
Porter	805,716	891,297	805,716	891,297	9,668,590	9%
McLeod Road	490,073	-	490,073	-	5,880,871	0%
Total tipping fees	<u>2,794,484</u>	<u>2,706,571</u>	<u>2,794,484</u>	<u>2,706,571</u>	<u>33,533,800</u>	8%
Sale of landfill gas	<u>105,352</u>	<u>141,694</u>	<u>105,352</u>	<u>141,694</u>	<u>1,264,220</u>	11%
Miscellaneous:						
Service (late) charge	3,731	1,659	3,731	1,659	44,766	4%
Taxes - franchise fee	586	25	586	25	7,033	0%
Landfill fuel sales	1,344	-	1,344	-	16,123	0%
Insurance proceeds-buildings	8,333	-	8,333	-	100,000	0%
Insurance proceeds-equipment	1,667	-	1,667	-	20,000	0%
Host fees	-	7,010	-	7,010	-	0%
Other miscellaneous revenues	<u>1,746</u>	<u>4,148</u>	<u>1,746</u>	<u>4,148</u>	<u>20,950</u>	20%
Total miscellaneous revenues	<u>17,407</u>	<u>12,842</u>	<u>17,407</u>	<u>12,842</u>	<u>208,872</u>	6%
Total operating revenues	<u><u>\$ 2,917,243</u></u>	<u><u>\$ 2,861,107</u></u>	<u><u>\$ 2,917,243</u></u>	<u><u>\$ 2,861,107</u></u>	<u><u>\$ 35,006,892</u></u>	8%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED OCTOBER 31, 2020**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Personal services:						
Salaries	\$ 574,673	\$ 605,948	\$ 574,673	\$ 605,948	\$ 6,896,076	9%
Fringe benefits	268,293	112,122	268,293	112,122	3,219,514	3%
Total personal services	<u>842,966</u>	<u>718,070</u>	<u>842,966</u>	<u>718,070</u>	<u>10,115,590</u>	7%
Contractual services:						
Commissions & fees comptroller	25,608	25,609	25,608	25,609	307,298	8%
Service fees to county officers	21	-	21	-	250	0%
Indirect costs	151,789	151,789	151,789	151,789	1,821,462	8%
Payments to other gov't. agencies	57,388	36,842	57,388	36,842	688,653	5%
Janitorial	6,440	-	6,440	-	77,279	0%
Employment agency	11,651	1,389	11,651	1,389	139,812	1%
Other professional fees	7,500	-	7,500	-	90,000	0%
Other contractual services	402,211	58,191	402,211	58,191	4,826,527	1%
Total contractual services	<u>662,608</u>	<u>273,820</u>	<u>662,608</u>	<u>273,820</u>	<u>7,951,281</u>	3%
Materials and supplies:						
Graphic reproduction services	491	-	491	-	5,895	0%
Dues and memberships	486	-	486	-	5,831	0%
Subscriptions	539	-	539	-	6,463	0%
Training fees	2,690	-	2,690	-	32,275	0%
Office supplies	1,655	-	1,655	-	19,856	0%
Miscellaneous supplies	5,739	-	5,739	-	68,872	0%
Computer equipment < \$500	173	-	173	-	2,070	0%
Equipment < \$1,000	2,850	-	2,850	-	34,201	0%
Tools	847	-	847	-	10,165	0%
Medical	25	-	25	-	300	0%
Clothing	6,002	1,008	6,002	1,008	72,028	1%
Chemicals & pesticides	16,671	-	16,671	-	200,046	0%
Gasoline-taxable	4,733	-	4,733	-	56,800	0%
Gas-oil-lube-brfl-ant	175,045	9,734	175,045	9,734	2,100,537	0%
Total materials and supplies	<u>217,946</u>	<u>10,742</u>	<u>217,946</u>	<u>10,742</u>	<u>2,615,339</u>	0%
Utilities:						
Communications	4,318	1,947	4,318	1,947	51,816	4%
Other utilities	29,639	2,793	29,639	2,793	355,662	1%
Total utilities	<u>33,957</u>	<u>4,740</u>	<u>33,957</u>	<u>4,740</u>	<u>407,478</u>	1%
Repairs and maintenance:						
Building and grounds	85,719	4,591	85,719	4,591	1,028,623	0%
Equipment	370,294	35,500	370,294	35,500	4,443,523	1%
Total repairs and maintenance	<u>456,013</u>	<u>40,091</u>	<u>456,013</u>	<u>40,091</u>	<u>5,472,146</u>	1%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED OCTOBER 31, 2020**

	OCTOBER <u>BUDGET</u>	OCTOBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 8%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 372,576	\$ 294,898	\$ 372,576	\$ 294,898	\$ 4,470,907	7%
Provision - long-term care closure costs	<u>100,462</u>	<u>66,584</u>	<u>100,462</u>	<u>66,584</u>	<u>1,205,546</u>	6%
Total provision for closure costs	<u>473,038</u>	<u>361,482</u>	<u>473,038</u>	<u>361,482</u>	<u>5,676,453</u>	6%
Other expenses:						
Local travel	163	-	163	-	1,950	0%
Out of county travel	337	-	337	-	4,040	0%
Event and meal reimbursements	46	-	46	-	550	0%
Postage and messenger services	3,277	-	3,277	-	39,320	0%
Toll charges	22,791	-	22,791	-	273,488	0%
Rental of equipment	23,807	730	23,807	730	285,686	0%
Advertising	1,003	-	1,003	-	12,039	0%
Educational assistance program	146	-	146	-	1,750	0%
Bad debt expense	233	29	233	29	2,800	1%
Promotional	1,679	-	1,679	-	20,150	0%
Licenses and certification fees	194	-	194	-	2,325	0%
Operating permits	833	-	833	-	10,000	0%
Bank charges	18,000	-	18,000	-	216,000	0%
Self insurance	71,042	71,041	71,042	71,041	852,500	8%
Cash shortage (overage)	-	522	-	522	-	0%
Accrued expenses	<u>-</u>	<u>875,769</u>	<u>-</u>	<u>875,769</u>	<u>-</u>	0%
Total other expenses	<u>143,551</u>	<u>948,091</u>	<u>143,551</u>	<u>948,091</u>	<u>1,722,598</u>	55%
Total O&M expenses	<u>\$ 2,830,079</u>	<u>\$ 2,357,036</u>	<u>\$ 2,830,079</u>	<u>\$ 2,357,036</u>	<u>\$ 33,960,885</u>	7%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED OCTOBER 31, 2020**

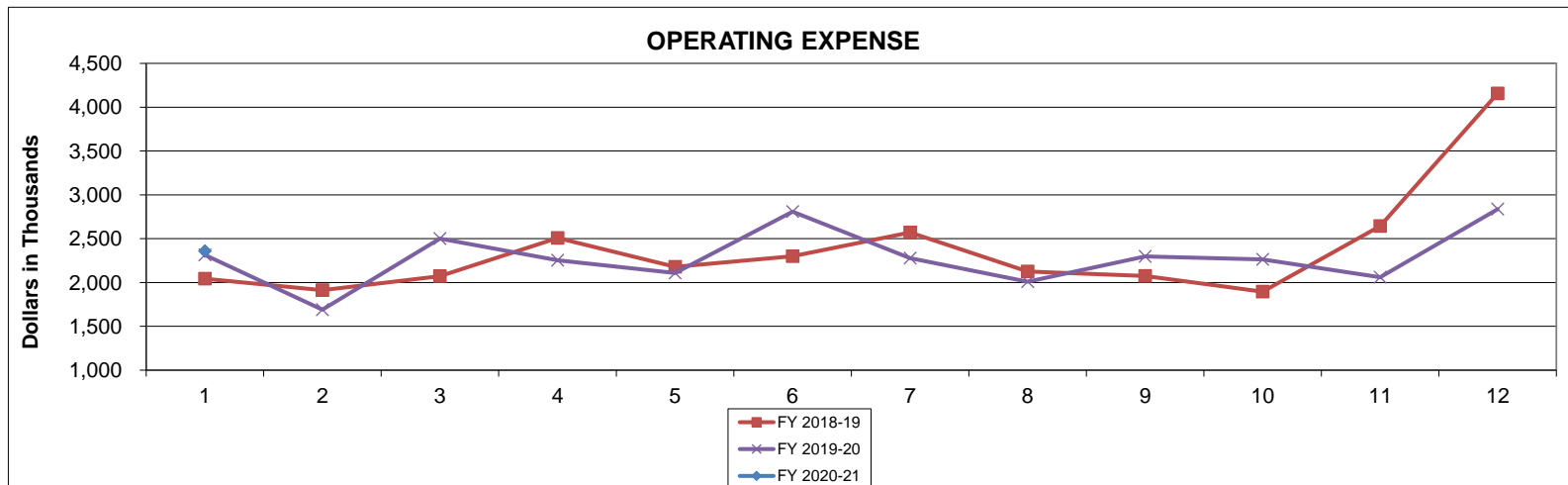
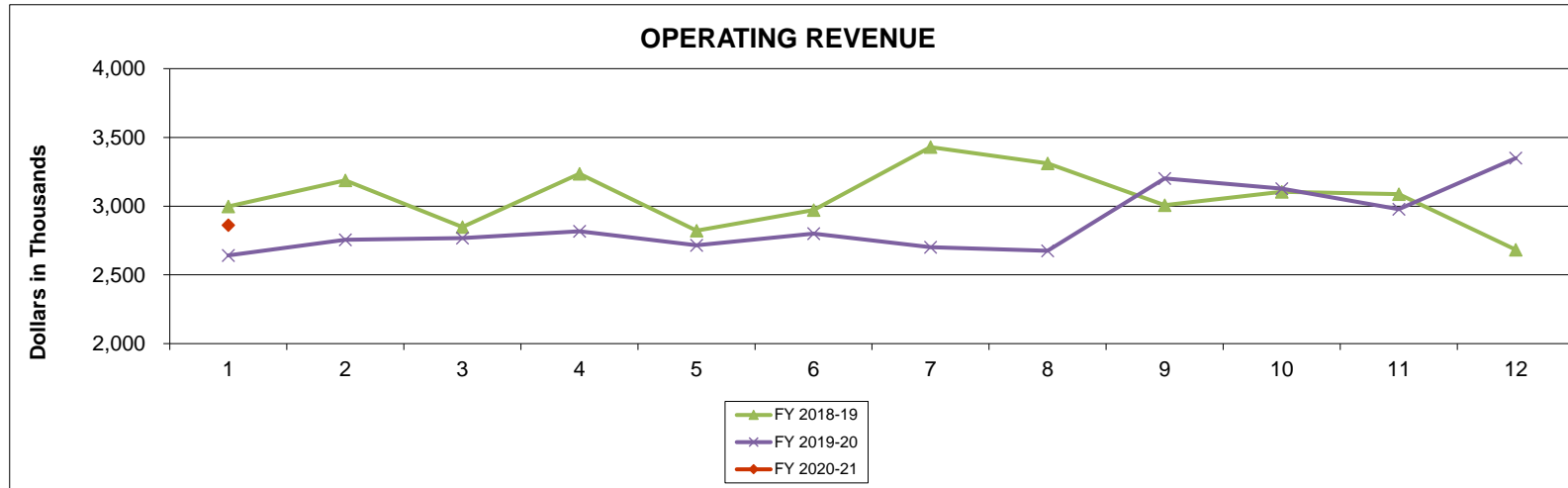
	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Interest revenue:						
Operating	\$ 99,510	\$ 46,704	\$ 99,510	\$ 46,704	\$ 1,194,123	4%
Interest remitted to customers	-	(35)	-	(35)	-	0%
Total interest revenues	<u>99,510</u>	<u>46,669</u>	<u>99,510</u>	<u>46,669</u>	<u>1,194,123</u>	4%
Gain on disposal of assets:						
Sale of surplus equipment	1,630	-	1,630	-	19,560	0%
Total gain on disposal of assets	<u>1,630</u>	<u>-</u>	<u>1,630</u>	<u>-</u>	<u>19,560</u>	0%
Total net nonoperating revenues	<u>\$ 101,140</u>	<u>\$ 46,669</u>	<u>\$ 101,140</u>	<u>\$ 46,669</u>	<u>\$ 1,213,683</u>	4%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED OCTOBER 31, 2020**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Capital outlay:						
Land	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 12,000	0%
Buildings	1,083	-	1,083	-	13,000	0%
Infrastructure	1,947,961	172,957	1,947,961	172,957	23,375,532	1%
Equipment	335,626	-	335,626	-	4,027,514	0%
Total capital outlay	<u>2,285,670</u>	<u>172,957</u>	<u>2,285,670</u>	<u>172,957</u>	<u>27,428,046</u>	1%
Closure cost outlay	<u>91,544</u>	<u>2,153</u>	<u>91,544</u>	<u>2,153</u>	<u>1,098,525</u>	0%
Total other disbursements	<u>\$ 2,377,214</u>	<u>\$ 175,110</u>	<u>\$ 2,377,214</u>	<u>\$ 175,110</u>	<u>\$ 28,526,571</u>	1%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
OCTOBER 31, 2020**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
82%	82%											



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2019 and FY2020 closure expense has been reallocated from October 2018 through August 2019 increasing each month by an average of \$36K; and from October 2019 through August 2020 increasing each month by an average of \$119K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED OCTOBER 31, 2020**

Beginning balance, October 1, 2020		\$ 47,200,281
Sources:		
Closure costs funding	\$ -	
Interest earned	23,024	
		23,024
Uses:		
Closure costs outlay		(32,492)
Ending balance, October 31, 2020		\$ 47,190,813

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2020

Beginning Balance, October 1, 2020		\$ 47,200,281
Sources:		
Closure costs funding	\$ -	
Interest earned	23,024	
		23,024
Uses:		
Closure costs outlay		(32,492)
Ending balance, October 31, 2020		\$ 47,190,813

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 91,331,936	
Interest earned	17,301,660	
		108,633,596
Uses:		
Closure costs outlay		(71,436,283)
Ending balance, October 31, 2020		\$ 47,190,813