

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
JULY 31 AND JUNE 30, 2020**

	<u>JULY</u>	<u>JUNE</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 95,916,757	\$ 98,987,413
Accrued interest receivable	338,184	338,184
Accounts receivable	2,790,822	3,982,796
Less allowance for doubtful accounts	(4,564)	(4,564)
Inventories and prepaid costs	451,366	534,101
Total current assets	99,492,565	103,837,930
Noncurrent assets:		
Cash and investments, restricted	689,567	675,590
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	26,597,667	21,828,429
Buildings and improvements	112,167,058	112,167,058
Machinery and equipment	44,096,432	43,650,087
Less accumulated depreciation	(96,564,191)	(96,011,009)
Total capital assets	120,362,849	115,700,448
Total noncurrent assets	121,052,416	116,376,038
Total assets	220,544,981	220,213,968
Deferred outflows of resources:		
Related to pensions and OPEB	2,306,259	2,306,259
Total assets and deferred outflows of resources	\$ 222,851,240	\$ 222,520,227
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,801,875	\$ 3,352,009
Accrued closure costs	1,630,655	1,630,655
Net pension liability	36,616	36,616
Total current liabilities	4,469,146	5,019,280
Liabilities payable from restricted assets:		
Customer deposits	689,567	675,590
Noncurrent liabilities:		
Compensated absences payable	170,990	170,990
Accrued closure costs	46,282,466	45,936,614
Net pension and OPEB liability	6,197,640	6,197,640
Total noncurrent liabilities	52,651,096	52,305,244
Total liabilities	57,809,809	58,000,114
Deferred inflows of resources:		
Related to pensions and OPEB	595,690	595,690
Total liabilities and deferred inflows of resources	58,405,499	58,595,804
<u>NET POSITION</u>		
Net investment in capital assets	120,362,849	115,700,448
Restricted for:		
Unrestricted	44,082,892	48,223,975
Total net position	164,445,741	163,924,423
Total liabilities, deferred inflows of resources and net position	\$ 222,851,240	\$ 222,520,227

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
JULY 31 AND JUNE 30, 2020**

	<u>JULY</u>	<u>JUNE</u>
Current:		
Operation and maintenance	\$ 373,635	\$ 1,485,054
Long-term closure costs	47,200,337	47,201,336
Reserve revenue	48,326,385	50,284,623
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>95,916,757</u>	<u>98,987,413</u>
Restricted:		
Customer deposits	<u>689,567</u>	<u>675,590</u>
Total restricted cash and investments	<u>689,567</u>	<u>675,590</u>
Total cash and investments	<u>\$ 96,606,324</u>	<u>\$ 99,663,003</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED JULY 31, 2020**

	<u>JULY</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,954,943	\$ 26,668,120
Gas sales	156,870	1,287,175
Miscellaneous	15,265	245,997
	<u>3,127,078</u>	<u>28,201,292</u>
Total operating revenues		
Operating and maintenance expenses:		
Personal services	741,351	6,923,395
Contractual services	505,853	5,085,218
Material and supplies	59,427	902,243
Utilities	24,455	207,926
Repairs and maintenance	297,597	2,819,450
Provision for closure costs	378,371	3,516,130
Other expenses	138,142	1,877,664
	<u>2,145,196</u>	<u>21,332,026</u>
Total operating and maintenance expenses		
Operating income before depreciation	981,882	6,869,266
Depreciation	<u>554,965</u>	<u>5,549,643</u>
Operating income	<u>426,917</u>	<u>1,319,623</u>
Nonoperating revenues:		
Interest revenue	94,401	1,598,262
Gain on disposal of assets	-	3,520
	<u>94,401</u>	<u>1,601,782</u>
Total net nonoperating revenues		
Change in net position	521,318	2,921,405
Total net position, beginning of period	<u>163,924,423</u>	<u>161,524,336</u>
Total net position, end of period	<u>\$ 164,445,741</u>	<u>\$ 164,445,741</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED JULY 31, 2020**

	<u>JULY BUDGET</u>	<u>JULY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 83%)</u>
Tipping fees:						
Landfill	\$ 1,579,777	\$ 2,003,680	\$ 15,797,770	\$ 17,688,440	\$ 18,957,320	93%
Porter	789,349	951,263	7,893,490	8,979,680	9,472,192	95%
Total tipping fees	<u>2,369,126</u>	<u>2,954,943</u>	<u>23,691,260</u>	<u>26,668,120</u>	<u>28,429,512</u>	94%
Sale of landfill gas	<u>138,121</u>	<u>156,870</u>	<u>1,381,210</u>	<u>1,287,175</u>	<u>1,657,449</u>	78%
Miscellaneous:						
Service (late) charge	6,107	7,632	61,070	24,468	73,282	33%
Reclaimed water cooling tower	4,167		41,670	-	50,000	0%
Taxes - franchise fee	544	-	5,440	7,200	6,522	110%
Landfill fuel sales	833	-	8,330	-	10,000	0%
Insurance proceeds-buildings	-	-	-	1,800	-	0%
Insurance proceeds-equipment	-	-	-	11,287	-	0%
Insurance-workers compensation	74	-	738	-	886	0%
Miscellaneous reimbursements	-	-	-	2,309	-	0%
Refund prior year expense	-	-	-	119,676	-	0%
Host fees	-	6,362	-	50,848	-	0%
Other miscellaneous revenues	<u>875</u>	<u>1,271</u>	<u>8,750</u>	<u>28,409</u>	<u>10,498</u>	271%
Total miscellaneous revenues	<u>12,600</u>	<u>15,265</u>	<u>125,998</u>	<u>245,997</u>	<u>151,188</u>	163%
Total operating revenues	<u>\$ 2,519,847</u>	<u>\$ 3,127,078</u>	<u>\$ 25,198,468</u>	<u>\$ 28,201,292</u>	<u>\$ 30,238,149</u>	93%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED JULY 31, 2020**

	<u>JULY BUDGET</u>	<u>JULY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 83%)</u>
Personal services:						
Salaries	\$ 567,509	\$ 556,405	\$ 5,675,090	\$ 5,050,394	\$ 6,810,110	74%
Fringe benefits	248,213	184,946	2,482,130	1,873,001	2,978,555	63%
Total personal services	815,722	741,351	8,157,220	6,923,395	9,788,665	71%
Contractual services:						
Commissions & fees comptroller	22,716	22,716	227,160	227,161	272,593	83%
Service fees to county officers	21	-	210	-	250	0%
Indirect costs	116,483	116,482	1,164,830	1,164,827	1,397,793	83%
Payments to other gov't. agencies	47,404	39,518	474,040	438,901	568,853	77%
Janitorial	6,342	10,885	63,420	32,637	76,104	43%
Employment agency	8,658	9,635	86,580	113,411	103,895	109%
Other professional fees	6,250	-	62,500	-	75,000	0%
Other contractual services	415,256	306,617	4,152,560	3,108,281	4,983,070	62%
Total contractual services	623,130	505,853	6,231,300	5,085,218	7,477,558	68%
Materials and supplies:						
Graphic reproduction services	491	-	4,910	-	5,895	0%
Dues and memberships	413	-	4,130	1,186	4,951	24%
Subscriptions	455	-	4,550	445	5,463	8%
Training fees	2,181	-	21,810	8,671	26,175	33%
Office supplies	1,438	801	14,380	6,043	17,256	35%
Miscellaneous supplies	7,406	1,503	74,060	43,689	88,874	49%
Computer equipment < \$500	13	-	130	433	150	0%
Equipment < \$1,000	2,325	19	23,250	2,119	27,895	8%
Tools	824	57	8,240	4,904	9,884	50%
Medical	50	-	500	-	600	0%
Clothing	6,069	4,897	60,690	51,254	72,830	70%
Chemicals & pesticides	12,940	-	129,400	1,462	155,280	1%
Gasoline-taxable	4,706	3,001	47,060	26,721	56,470	47%
Gas-oil-lube-brfl-ant	176,893	49,149	1,768,930	755,316	2,122,716	36%
Total materials and supplies	216,204	59,427	2,162,040	902,243	2,594,439	35%
Utilities:						
Communications	3,897	2,298	38,970	29,468	46,758	63%
Other utilities	25,356	22,157	253,560	178,458	304,266	59%
Total utilities	29,253	24,455	292,530	207,926	351,024	59%
Repairs and maintenance:						
Building and grounds	77,895	49,759	778,950	570,880	934,742	61%
Equipment	310,457	247,838	3,104,570	2,248,570	3,725,482	60%
Total repairs and maintenance	388,352	297,597	3,883,520	2,819,450	4,660,224	61%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED JULY 31, 2020**

	<u>JULY BUDGET</u>	<u>JULY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 83%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 340,062	\$ 301,265	\$ 3,400,620	\$ 2,797,455	\$ 4,080,744	69%
Provision - long-term care closure costs	<u>66,802</u>	<u>77,106</u>	<u>668,020</u>	<u>718,675</u>	<u>801,629</u>	90%
Total provision for closure costs	<u>406,864</u>	<u>378,371</u>	<u>4,068,640</u>	<u>3,516,130</u>	<u>4,882,373</u>	72%
Other expenses:						
Local travel	144	-	1,440	973	1,732	56%
Out of county travel	212	-	2,120	8	2,540	0%
Event and meal reimbursements	88	274	880	274	1,050	26%
Postage and messenger services	3,277	-	32,770	104	39,320	0%
Toll charges	19,867	21,007	198,670	210,474	238,400	88%
Rental of equipment	20,434	14,139	204,340	184,156	245,212	75%
Advertising	1,003	-	10,030	981	12,039	8%
Educational assistance program	146	-	1,460	161	1,750	9%
Bad debt expense	233	33	2,330	(2,001)	2,800	-71%
Promotional	1,679	-	16,790	-	20,150	0%
Licenses and certification fees	167	345	1,670	698	2,000	35%
Operating permits	404	-	4,040	-	4,844	0%
Bank charges	18,000	4,063	180,000	89,277	216,000	41%
Self insurance	60,020	60,019	600,200	600,197	720,237	83%
Cash shortage (overage)	-	383	-	5,943	-	0%
Accrued expenses	<u>-</u>	<u>37,879</u>	<u>-</u>	<u>786,419</u>	<u>-</u>	0%
Total other expenses	<u>125,674</u>	<u>138,142</u>	<u>1,256,740</u>	<u>1,877,664</u>	<u>1,508,074</u>	125%
Total O&M expenses	<u>\$ 2,605,199</u>	<u>\$ 2,145,196</u>	<u>\$ 26,051,990</u>	<u>\$ 21,332,026</u>	<u>\$ 31,262,357</u>	68%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED JULY 31, 2020**

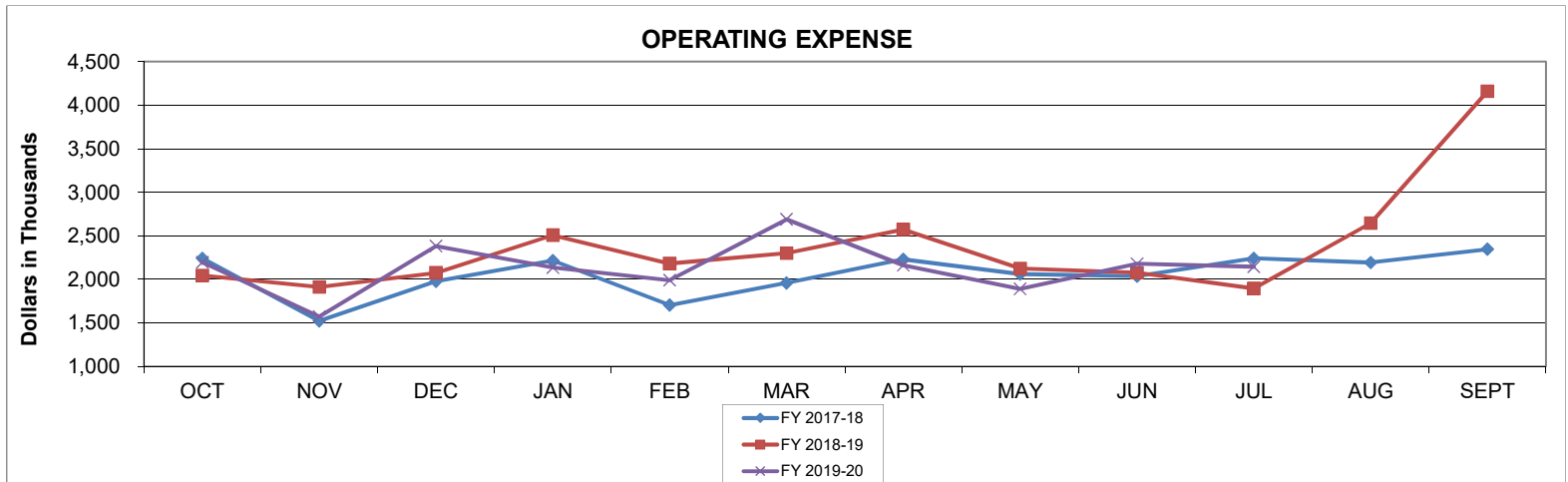
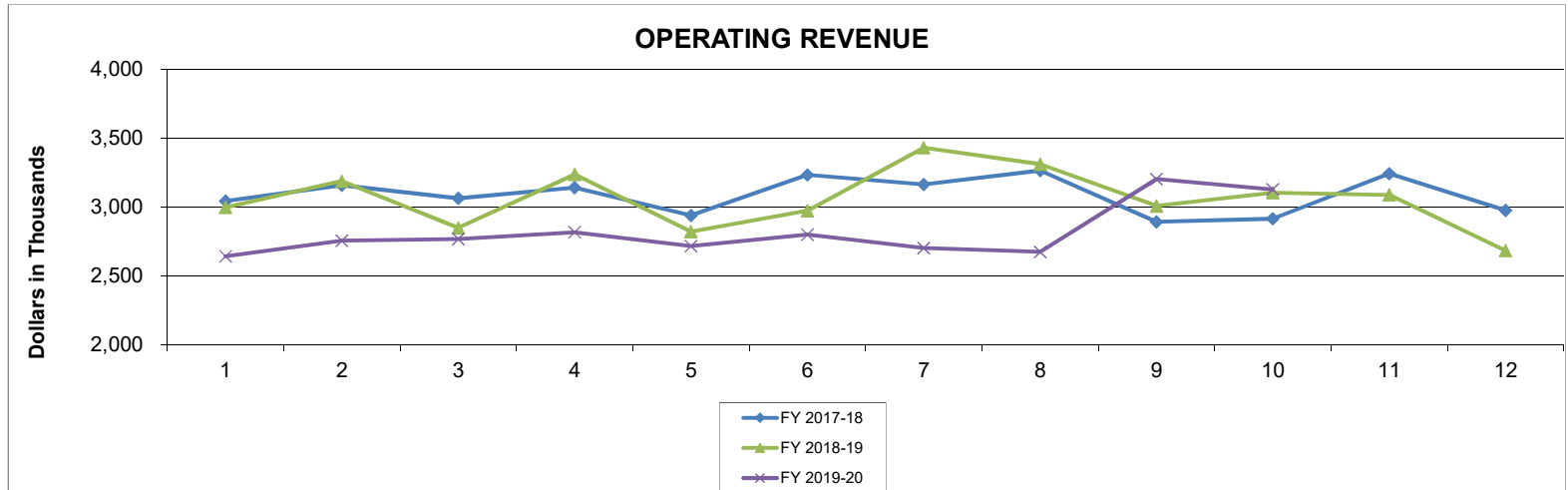
	<u>JULY BUDGET</u>	<u>JULY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 83%)</u>
Interest revenue:						
Operating	\$ 100,023	\$ 94,467	\$ 1,000,230	\$ 1,604,284	\$ 1,200,271	134%
Interest remitted to customers	-	(66)	-	(6,022)	-	0%
Total interest revenues	<u>100,023</u>	<u>94,401</u>	<u>1,000,230</u>	<u>1,598,262</u>	<u>1,200,271</u>	133%
Gain on disposal of assets:						
Sale of surplus equipment	8,333	-	83,333	3,500	100,000	0%
Gain on disposal of assets	-	-	-	20	-	
Total gain on disposal of assets	<u>8,333</u>	<u>-</u>	<u>83,333</u>	<u>3,520</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 108,356</u>	<u>\$ 94,401</u>	<u>\$ 1,083,563</u>	<u>\$ 1,601,782</u>	<u>\$ 1,300,271</u>	123%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED JULY 31, 2020**

	<u>JULY</u> <u>BUDGET</u>	<u>JULY</u> <u>ACTUAL</u>	<u>FISCAL</u> <u>YTD</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD</u> <u>ACTUAL</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD %</u> <u>(STD 83%)</u>
Capital outlay:						
Land	\$ 917	\$ -	\$ 9,170	\$ -	\$ 11,000	0%
Buildings	4,977	-	49,770	48,724	59,725	82%
Infrastructure	2,913,995	4,769,238	29,139,950	19,752,708	34,967,944	56%
Equipment	441,300	448,127	4,413,000	1,869,515	5,295,597	35%
Total capital outlay	<u>3,361,189</u>	<u>5,217,365</u>	<u>33,611,890</u>	<u>21,670,947</u>	<u>40,334,266</u>	54%
Closure cost outlay	<u>107,453</u>	<u>32,519</u>	<u>1,074,530</u>	<u>312,941</u>	<u>1,289,440</u>	24%
Total other disbursements	<u>\$ 3,468,642</u>	<u>\$ 5,249,884</u>	<u>\$ 34,686,420</u>	<u>\$ 21,983,888</u>	<u>\$ 41,623,706</u>	53%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
JULY 31, 2020**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
76%	83%	57%	86%	76%	73%	96%	80%	71%	68%	69%		



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2018 and FY2019 closure expense has been reallocated from October 2017 through August 2018 by reducing each month by an average of \$7K; and from October 2018 through August 2019 reducing each month by an average of \$36K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED JULY 31, 2020**

Beginning balance, July 1, 2020 \$ 47,201,336

Sources:

Closure costs funding	\$ -	
Interest earned	43,583	
		43,583

Uses:

Closure costs outlay		(44,582)
Ending balance, July 31, 2020		<u>\$ 47,200,337</u>

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2019

Beginning Balance, October 1, 2019 \$ 46,821,540

Sources:

Closure costs funding	\$ -	
Interest earned	711,808	
		711,808

Uses:

Closure costs outlay		(333,011)
Ending balance, July 31, 2020		<u>\$ 47,200,337</u>

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$ 91,331,936	
Interest earned	17,193,964	
		108,525,900

Uses:

Closure costs outlay		(71,319,063)
Ending balance, July 31, 2020		<u>\$ 47,200,337</u>