

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION  
MARCH 31 AND FEBRUARY 29, 2020**

	<u>MARCH</u>	<u>FEBRUARY</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 105,391,082	\$ 106,548,775
Accrued interest receivable	338,184	338,184
Accounts receivable	2,810,141	2,728,823
Less allowance for doubtful accounts	(4,564)	(4,564)
Inventories and prepaid costs	714,161	728,748
Total current assets	<u>109,249,004</u>	<u>110,339,966</u>
Noncurrent assets:		
Cash and investments, restricted	<u>670,474</u>	<u>662,136</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	14,264,959	11,926,777
Buildings and improvements	112,167,058	112,167,058
Machinery and equipment	42,639,756	42,617,556
Less accumulated depreciation	<u>(94,346,118)</u>	<u>(93,791,153)</u>
Total capital assets	<u>108,791,538</u>	<u>106,986,121</u>
Total noncurrent assets	<u>109,462,012</u>	<u>107,648,257</u>
Total assets	<u>218,711,016</u>	<u>217,988,223</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,306,259</u>	<u>2,306,259</u>
Total assets and deferred outflows of resources	<u>\$ 221,017,275</u>	<u>\$ 220,294,482</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 3,781,578	\$ 3,184,775
Accrued closure costs	1,630,655	1,630,655
Net pension liability	<u>36,616</u>	<u>36,616</u>
Total current liabilities	<u>5,448,849</u>	<u>4,852,046</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>670,474</u>	<u>662,136</u>
Noncurrent liabilities:		
Compensated absences payable	170,990	170,990
Accrued closure costs	45,094,372	44,726,531
Net pension and OPEB liability	<u>6,197,640</u>	<u>6,197,640</u>
Total noncurrent liabilities	<u>51,463,002</u>	<u>51,095,161</u>
Total liabilities	<u>57,582,325</u>	<u>56,609,343</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>595,690</u>	<u>595,690</u>
Total liabilities and deferred inflows of resources	<u>58,178,015</u>	<u>57,205,033</u>
<u>NET POSITION</u>		
Net investment in capital assets	108,791,538	106,986,121
Restricted for:		
Unrestricted	<u>54,047,722</u>	<u>56,103,328</u>
Total net position	<u>162,839,260</u>	<u>163,089,449</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 221,017,275</u>	<u>\$ 220,294,482</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
MARCH 31 AND FEBRUARY 29, 2020**

	<u>MARCH</u>	<u>FEBRUARY</u>
Current:		
Operation and maintenance	\$ 1,985,387	\$ 1,052,074
Long-term closure costs	47,120,489	47,064,871
Reserve revenue	56,268,806	58,415,430
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>105,391,082</u>	<u>106,548,775</u>
Restricted:		
Customer deposits	<u>670,474</u>	<u>662,136</u>
Total restricted cash and investments	<u>670,474</u>	<u>662,136</u>
Total cash and investments	<u><u>\$ 106,061,556</u></u>	<u><u>\$ 107,210,911</u></u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED MARCH 31, 2020**

	<u>MARCH</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,635,606	\$ 15,762,307
Gas sales	148,606	660,384
Miscellaneous	15,331	73,247
	<u>2,799,543</u>	<u>16,495,938</u>
Total operating revenues		
Operating and maintenance expenses:		
Personal services	698,410	4,169,257
Contractual services	882,934	2,772,140
Material and supplies	119,941	596,901
Utilities	19,188	116,186
Repairs and maintenance	485,713	1,696,249
Provision for closure costs	404,791	2,186,729
Other expenses	77,324	1,421,441
	<u>2,688,301</u>	<u>12,958,903</u>
Total operating and maintenance expenses		
Operating income before depreciation	111,242	3,537,035
Depreciation	<u>554,965</u>	<u>3,329,786</u>
Operating income (loss)	<u>(443,723)</u>	<u>207,249</u>
Nonoperating revenues:		
Interest revenue	193,534	1,104,155
Gain on disposal of assets	-	3,520
	<u>193,534</u>	<u>1,107,675</u>
Total net nonoperating revenues		
Change in net position	(250,189)	1,314,924
Total net position, beginning of period	<u>163,089,449</u>	<u>161,524,336</u>
Total net position, end of period	<u>\$ 162,839,260</u>	<u>\$ 162,839,260</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED MARCH 31, 2020**

	<u>MARCH BUDGET</u>	<u>MARCH ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 50%)</u>
Tipping fees:						
Landfill	\$ 1,579,777	\$ 1,751,331	\$ 9,478,662	\$ 10,251,093	\$ 18,957,320	54%
Porter	789,349	884,275	4,736,094	5,511,214	9,472,192	58%
Total tipping fees	<u>2,369,126</u>	<u>2,635,606</u>	<u>14,214,756</u>	<u>15,762,307</u>	<u>28,429,512</u>	55%
Sale of landfill gas	<u>138,121</u>	<u>148,606</u>	<u>828,726</u>	<u>660,384</u>	<u>1,657,449</u>	40%
Miscellaneous:						
Service (late) charge	6,107	2,623	36,642	11,336	73,282	15%
Reclaimed water cooling tower	4,167	-	25,002	-	50,000	0%
Taxes - franchise fee	544	50	3,264	6,350	6,522	97%
Landfill fuel sales	833	-	4,998	-	10,000	0%
Insurance proceeds-buildings	-	4,900	-	6,700	-	0%
Insurance proceeds-equipment	-	-	-	4,397	-	0%
Insurance-workers compensation	74	-	443	-	886	0%
Refund prior year expense	-	-	-	65	-	0%
Host fees	-	5,114	-	28,432	-	0%
Other miscellaneous revenues	875	2,644	5,250	15,967	10,498	152%
Total miscellaneous revenues	<u>12,600</u>	<u>15,331</u>	<u>75,599</u>	<u>73,247</u>	<u>151,188</u>	48%
Total operating revenues	<u>\$ 2,519,847</u>	<u>\$ 2,799,543</u>	<u>\$ 15,119,081</u>	<u>\$ 16,495,938</u>	<u>\$ 30,238,149</u>	55%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED MARCH 31, 2020**

	<u>MARCH BUDGET</u>	<u>MARCH ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 50%)</u>
<b>Personal services:</b>						
Salaries	\$ 567,509	\$ 522,733	\$ 3,405,054	\$ 3,091,150	\$ 6,810,110	45%
Fringe benefits	248,213	175,677	1,489,278	1,078,107	2,978,555	36%
<b>Total personal services</b>	<b>815,722</b>	<b>698,410</b>	<b>4,894,332</b>	<b>4,169,257</b>	<b>9,788,665</b>	<b>43%</b>
<b>Contractual services:</b>						
Commissions & fees comptroller	22,716	22,716	136,296	136,297	272,593	50%
Service fees to county officers	21	-	126	-	250	0%
Indirect costs	116,483	116,482	698,898	698,896	1,397,793	50%
Payments to other gov't. agencies	47,404	56,497	284,424	248,978	568,853	44%
Janitorial	6,342	7,457	38,052	18,124	76,104	24%
Employment agency	8,658	16,330	51,948	70,358	103,895	68%
Other professional fees	6,250	-	37,500	-	75,000	0%
Other contractual services	415,256	663,452	2,491,536	1,599,487	4,983,070	32%
<b>Total contractual services</b>	<b>623,130</b>	<b>882,934</b>	<b>3,738,780</b>	<b>2,772,140</b>	<b>7,477,558</b>	<b>37%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	491	-	2,946	-	5,895	0%
Dues and memberships	413	150	2,478	1,036	4,951	21%
Subscriptions	455	-	2,730	445	5,463	8%
Training fees	2,181	81	13,086	8,590	26,175	33%
Office supplies	1,438	718	8,628	4,076	17,256	24%
Miscellaneous supplies	5,931	8,506	35,586	25,273	71,174	36%
Computer equipment < \$500	13	-	78	-	150	0%
Equipment < \$1,000	2,408	183	14,448	1,705	28,895	6%
Tools	824	473	4,944	569	9,884	6%
Medical	25	-	150	-	300	0%
Clothing	6,069	6,409	36,414	26,386	72,830	36%
Chemicals & pesticides	12,940	-	77,640	-	155,280	0%
Gasoline-taxable	4,706	4,517	28,236	17,136	56,470	30%
Gas-oil-lube-brfl-ant	176,893	98,904	1,061,358	511,685	2,122,716	24%
<b>Total materials and supplies</b>	<b>214,787</b>	<b>119,941</b>	<b>1,288,722</b>	<b>596,901</b>	<b>2,577,439</b>	<b>23%</b>
<b>Utilities:</b>						
Communications	3,897	1,619	23,382	15,669	46,758	34%
Other utilities	25,356	17,569	152,136	100,517	304,266	33%
<b>Total utilities</b>	<b>29,253</b>	<b>19,188</b>	<b>175,518</b>	<b>116,186</b>	<b>351,024</b>	<b>33%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	76,479	133,742	458,874	271,875	917,742	30%
Equipment	310,540	351,971	1,863,240	1,424,374	3,726,482	38%
<b>Total repairs and maintenance</b>	<b>387,019</b>	<b>485,713</b>	<b>2,322,114</b>	<b>1,696,249</b>	<b>4,644,224</b>	<b>37%</b>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED MARCH 31, 2020**

	<u>MARCH BUDGET</u>	<u>MARCH ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 50%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 340,062	\$ 286,232	\$ 2,040,372	\$ 1,703,726	\$ 4,080,744	42%
Provision - long-term care closure costs	<u>66,802</u>	<u>118,559</u>	<u>400,812</u>	<u>483,003</u>	<u>801,629</u>	60%
Total provision for closure costs	<u>406,864</u>	<u>404,791</u>	<u>2,441,184</u>	<u>2,186,729</u>	<u>4,882,373</u>	45%
Other expenses:						
Local travel	144	259	864	813	1,732	47%
Out of county travel	212	-	1,272	-	2,540	0%
Event and meal reimbursements	88	-	528	-	1,050	0%
Postage and messenger services	3,277	6	19,662	6	39,320	0%
Toll charges	19,867	24,978	119,202	127,084	238,400	53%
Rental of equipment	20,434	23,737	122,604	103,500	245,212	42%
Advertising	1,003	369	6,018	369	12,039	3%
Educational assistance program	146	-	876	161	1,750	9%
Bad debt expense	233	-	1,398	(2,034)	2,800	-73%
Promotional	1,679	-	10,074	-	20,150	0%
Licenses and certification fees	167	136	1,002	203	2,000	10%
Operating permits	404	-	2,424	-	4,844	0%
Bank charges	18,000	14,541	108,000	58,081	216,000	27%
Self insurance	60,020	60,019	360,120	360,118	720,237	50%
Cash shortage (overage)	-	88	-	249	-	0%
Accrued expenses	<u>-</u>	<u>(46,809)</u>	<u>-</u>	<u>772,891</u>	<u>-</u>	0%
Total other expenses	<u>125,674</u>	<u>77,324</u>	<u>754,044</u>	<u>1,421,441</u>	<u>1,508,074</u>	94%
Total O&M expenses	<u>\$ 2,602,449</u>	<u>\$ 2,688,301</u>	<u>\$ 15,614,694</u>	<u>\$ 12,958,903</u>	<u>\$ 31,229,357</u>	41%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED MARCH 31, 2020**

	<u>MARCH BUDGET</u>	<u>MARCH ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 50%)</u>
Interest revenue:						
Operating	\$ 100,023	\$ 194,291	\$ 600,138	\$ 1,108,726	\$ 1,200,271	92%
Interest remitted to customers	-	(757)	-	(4,571)	-	0%
Total interest revenues	<u>100,023</u>	<u>193,534</u>	<u>600,138</u>	<u>1,104,155</u>	<u>1,200,271</u>	92%
Gain on disposal of assets:						
Sale of surplus equipment	8,333	-	50,000	3,500	100,000	0%
Gain on disposal of assets	-	-	-	20	-	
Total gain on disposal of assets	<u>8,333</u>	<u>-</u>	<u>50,000</u>	<u>3,520</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 108,356</u>	<u>\$ 193,534</u>	<u>\$ 650,138</u>	<u>\$ 1,107,675</u>	<u>\$ 1,300,271</u>	85%

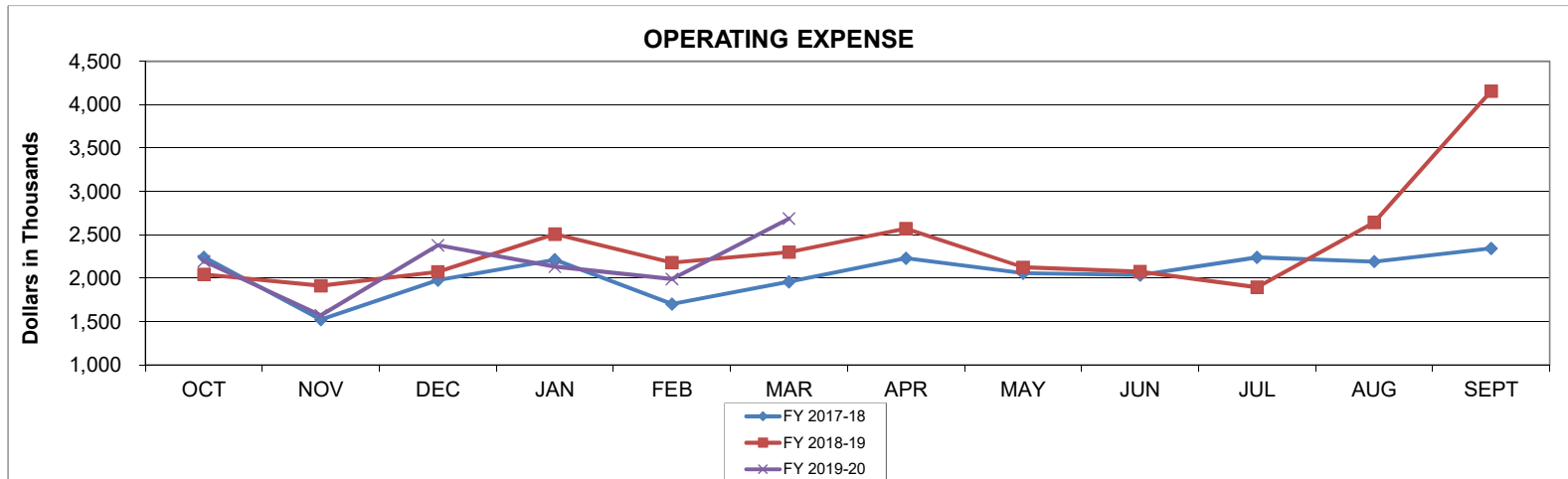
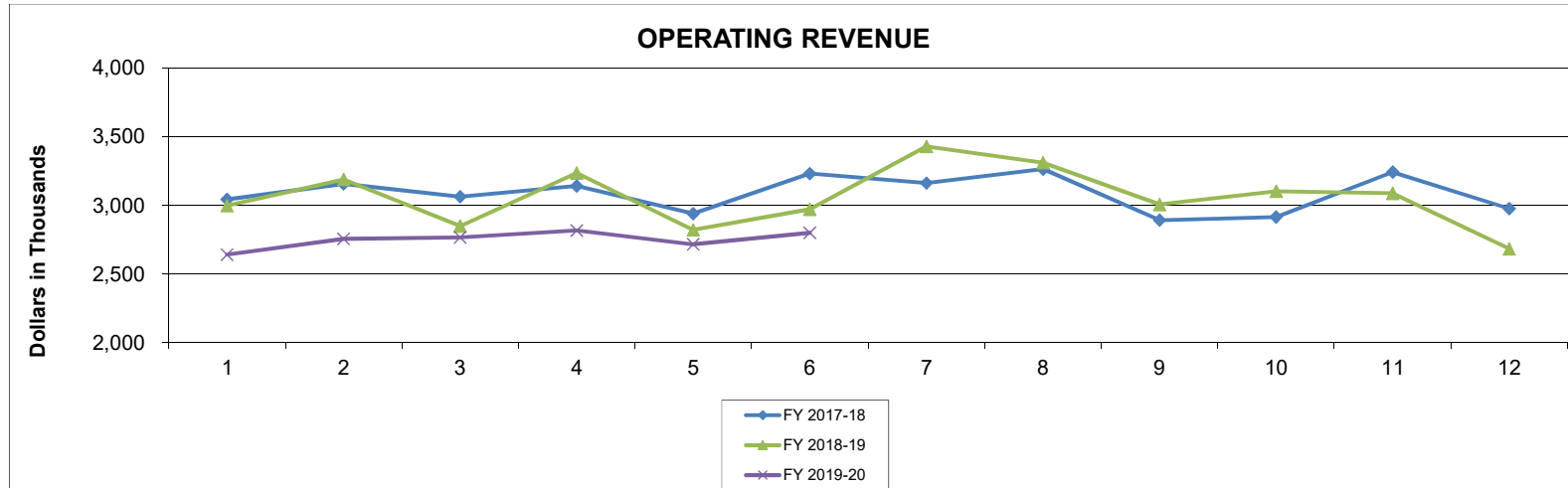
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED MARCH 31, 2020**

	<u>MARCH</u> <u>BUDGET</u>	<u>MARCH</u> <u>ACTUAL</u>	<u>FISCAL</u> <u>YTD</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD</u> <u>ACTUAL</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD %</u> <u>(STD 50%)</u>
Capital outlay:						
Land	\$ 1,000	\$ -	\$ 6,000	\$ -	\$ 12,000	0%
Buildings	1,083	-	6,498	-	13,000	0%
Infrastructure	2,918,056	2,338,182	17,508,336	7,468,726	35,016,669	21%
Equipment	443,800	22,200	2,662,800	411,055	5,325,597	8%
Total capital outlay	<u>3,363,939</u>	<u>2,360,382</u>	<u>20,183,634</u>	<u>7,879,781</u>	<u>40,367,266</u>	20%
Closure cost outlay	<u>107,453</u>	<u>36,949</u>	<u>644,718</u>	<u>171,633</u>	<u>1,289,440</u>	13%
Total other disbursements	<u>\$ 3,471,392</u>	<u>\$ 2,397,331</u>	<u>\$ 20,828,352</u>	<u>\$ 8,051,414</u>	<u>\$ 41,656,706</u>	19%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
MARCH 31, 2020**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
79%	83%	57%	86%	76%	73%	96%						



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2018 and FY2019 closure expense has been reallocated from October 2017 through August 2018 by reducing each month by an average of \$7K; and from October 2018 through August 2019 reducing each month by an average of \$36K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED MARCH 31, 2020**

Beginning balance, March 1, 2020 \$ 47,064,871

Sources:

Closure costs funding	\$ -	
Interest earned	86,354	
		86,354

Uses:

Closure costs outlay		(30,736)
Ending balance, March 31, 2020		<u>\$ 47,120,489</u>

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2019**

Beginning Balance, October 1, 2019 \$ 46,821,540

Sources:

Closure costs funding	\$ -	
Interest earned	487,741	
		487,741

Uses:

Closure costs outlay		(188,792)
Ending balance, March 31, 2020		<u>\$ 47,120,489</u>

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$ 91,331,936	
Interest earned	16,969,897	
		108,301,833

Uses:

Closure costs outlay		(71,174,844)
Ending balance, March 31, 2020		<u>\$ 47,120,489</u>