

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
NOVEMBER 30 AND OCTOBER 31, 2019**

	<u>NOVEMBER</u>	<u>OCTOBER</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 106,950,524	\$ 107,127,853
Accrued interest receivable	338,184	338,184
Accounts receivable	3,418,984	2,538,233
Less allowance for doubtful accounts	(4,564)	(4,564)
Due from other government agencies	8,367	8,367
Inventories and prepaid costs	908,808	331,326
Total current assets	<u>111,620,303</u>	<u>110,339,399</u>
Noncurrent assets:		
Cash and investments, restricted	<u>525,764</u>	<u>516,371</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	8,224,566	8,245,100
Buildings and improvements	111,015,948	111,015,948
Machinery and equipment	42,231,006	42,231,006
Less accumulated depreciation	<u>(92,128,566)</u>	<u>(91,573,601)</u>
Total capital assets	<u>103,408,837</u>	<u>103,984,336</u>
Total noncurrent assets	<u>103,934,601</u>	<u>104,500,707</u>
Total assets	<u>215,554,904</u>	<u>214,840,106</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,306,259</u>	<u>2,306,259</u>
Total assets and deferred outflows of resources	<u>\$ 217,861,163</u>	<u>\$ 217,146,365</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,530,921	\$ 2,908,991
Accrued closure costs	1,630,655	1,630,655
Net pension liability	36,616	36,616
Total current liabilities	<u>4,198,192</u>	<u>4,576,262</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>525,764</u>	<u>516,371</u>
Noncurrent liabilities:		
Compensated absences payable	170,990	170,990
Accrued closure costs	43,770,434	43,445,649
Net pension and OPEB liability	<u>6,197,640</u>	<u>6,197,640</u>
Total noncurrent liabilities	<u>50,139,064</u>	<u>49,814,279</u>
Total liabilities	<u>54,863,020</u>	<u>54,906,912</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>595,690</u>	<u>595,690</u>
Total liabilities and deferred inflows of resources	<u>55,458,710</u>	<u>55,502,602</u>
<u>NET POSITION</u>		
Net investment in capital assets	103,408,837	103,984,336
Restricted for:		
Unrestricted	<u>58,993,616</u>	<u>57,659,427</u>
Total net position	<u>162,402,453</u>	<u>161,643,763</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 217,861,163</u>	<u>\$ 217,146,365</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
NOVEMBER 30 AND OCTOBER 31, 2019**

	<u>NOVEMBER</u>	<u>OCTOBER</u>
Current:		
Operation and maintenance	\$ -	\$ 61,157
Long-term closure costs	46,930,906	47,211,291
Reserve revenue	60,003,218	59,839,005
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>106,950,524</u>	<u>107,127,853</u>
Restricted:		
Customer deposits	<u>525,764</u>	<u>516,371</u>
Total restricted cash and investments	<u>525,764</u>	<u>516,371</u>
Total cash and investments	<u>\$ 107,476,288</u>	<u>\$ 107,644,224</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED NOVEMBER 30, 2019**

	<u>NOVEMBER</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,649,552	\$ 5,178,264
Gas sales	96,752	203,088
Miscellaneous	9,097	15,754
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Total operating revenues	2,755,401	5,397,106
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Operating and maintenance expenses:		
Personal services	665,902	1,354,993
Contractual services	286,789	467,195
Material and supplies	49,097	54,243
Utilities	25,154	27,857
Repairs and maintenance	32,037	204,286
Provision for closure costs	340,434	713,820
Other expenses	171,766	944,367
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Total operating and maintenance expenses	1,571,179	3,766,761
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Operating income before depreciation	1,184,222	1,630,345
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Depreciation	554,965	1,109,929
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Operating income	629,257	520,416
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Nonoperating revenues:		
Interest revenue	125,913	354,181
Gain on disposal of assets	3,520	3,520
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Total net nonoperating revenues	129,433	357,701
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Change in net position	758,690	878,117
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Total net position, beginning of period (unaudited)	161,643,763	161,524,336
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Total net position, end of period	<u>\$ 162,402,453</u>	<u>\$ 162,402,453</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED NOVEMBER 30, 2019**

	NOVEMBER <u>BUDGET</u>	NOVEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 17%)</u>
Tipping fees:						
Landfill	\$ 1,579,777	\$ 1,748,430	\$ 3,159,554	\$ 3,365,463	\$ 18,957,320	18%
Porter	<u>789,349</u>	<u>901,122</u>	<u>1,578,698</u>	<u>1,812,801</u>	<u>9,472,192</u>	19%
Total tipping fees	<u>2,369,126</u>	<u>2,649,552</u>	<u>4,738,252</u>	<u>5,178,264</u>	<u>28,429,512</u>	18%
Sale of landfill gas	<u>138,121</u>	<u>96,752</u>	<u>276,242</u>	<u>203,088</u>	<u>1,657,449</u>	12%
Miscellaneous:						
Service (late) charge	6,107	2,276	12,214	2,276	73,282	3%
Reclaimed water cooling tower	4,167	-	8,334	-	50,000	0%
Taxes - franchise fee	544	-	1,088	75	6,522	1%
Landfill fuel sales	833	-	1,666	-	10,000	0%
Insurance-workers compensation	74	-	148	-	886	0%
Refund prior year expense	-	29	-	29	-	0%
Host fees	-	3,849	-	7,805	-	0%
Other miscellaneous revenues	<u>875</u>	<u>2,943</u>	<u>1,750</u>	<u>5,569</u>	<u>10,498</u>	53%
Total miscellaneous revenues	<u>12,600</u>	<u>9,097</u>	<u>25,200</u>	<u>15,754</u>	<u>151,188</u>	10%
Total operating revenues	<u>\$ 2,519,847</u>	<u>\$ 2,755,401</u>	<u>\$ 5,039,694</u>	<u>\$ 5,397,106</u>	<u>\$ 30,238,149</u>	18%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED NOVEMBER 30, 2019**

	NOVEMBER <u>BUDGET</u>	NOVEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 17%)</u>
Personal services:						
Salaries	\$ 567,509	\$ 506,165	\$ 1,135,018	\$ 1,079,617	\$ 6,810,110	16%
Fringe benefits	248,213	159,737	496,426	275,376	2,978,555	9%
Total personal services	815,722	665,902	1,631,444	1,354,993	9,788,665	14%
Contractual services:						
Commissions & fees comptroller	22,716	22,716	45,432	45,432	272,593	17%
Service fees to county officers	21	-	42	-	250	0%
Indirect costs	116,483	116,483	232,966	232,966	1,397,793	17%
Payments to other gov't. agencies	47,404	49,151	94,808	54,151	568,853	10%
Janitorial	6,342	-	12,684	3,290	76,104	4%
Employment agency	8,658	8,004	17,316	13,764	103,895	13%
Other professional fees	6,250	-	12,500	-	75,000	0%
Other contractual services	415,256	90,435	830,512	117,592	4,983,070	2%
Total contractual services	623,130	286,789	1,246,260	467,195	7,477,558	6%
Materials and supplies:						
Graphic reproduction services	491	-	982	-	5,895	0%
Dues and memberships	413	-	826	-	4,951	0%
Subscriptions	455	-	910	-	5,463	0%
Training fees	2,181	-	4,362	-	26,175	0%
Office supplies	1,438	-	2,876	-	17,256	0%
Miscellaneous supplies	5,973	1,150	11,946	1,150	71,674	2%
Computer equipment < \$500	13	-	26	-	150	0%
Equipment < \$1,000	2,408	-	4,816	-	28,895	0%
Tools	824	-	1,648	-	9,884	0%
Medical	25	-	50	-	300	0%
Clothing	6,069	1,942	12,138	3,649	72,830	5%
Chemicals & pesticides	12,940	-	25,880	-	155,280	0%
Gasoline-taxable	4,706	2,378	9,412	4,785	56,470	8%
Gas-oil-lube-brfl-ant	176,893	43,627	353,786	44,659	2,122,716	2%
Total materials and supplies	214,829	49,097	429,658	54,243	2,577,939	2%
Utilities:						
Communications	3,897	4,499	7,794	5,824	46,758	12%
Other utilities	25,356	20,655	50,712	22,033	304,266	7%
Total utilities	29,253	25,154	58,506	27,857	351,024	8%
Repairs and maintenance:						
Building and grounds	76,479	10,929	152,958	31,999	917,742	3%
Equipment	310,540	21,108	621,080	172,287	3,726,482	5%
Total repairs and maintenance	387,019	32,037	774,038	204,286	4,644,224	4%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED NOVEMBER 30, 2019**

	NOVEMBER <u>BUDGET</u>	NOVEMBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 17%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 340,062	\$ 270,815	\$ 680,124	\$ 567,946	\$ 4,080,744	14%
Provision - long-term care closure costs	<u>66,802</u>	<u>69,619</u>	<u>133,604</u>	<u>145,874</u>	<u>801,629</u>	18%
Total provision for closure costs	<u>406,864</u>	<u>340,434</u>	<u>813,728</u>	<u>713,820</u>	<u>4,882,373</u>	15%
Other expenses:						
Local travel	144	109	288	109	1,732	6%
Out of county travel	212	-	424	-	2,540	0%
Event and meal reimbursements	46	-	92	-	550	0%
Postage and messenger services	3,277	-	6,554	-	39,320	0%
Toll charges	19,867	22,446	39,734	22,446	238,400	9%
Rental of equipment	20,434	16,786	40,868	17,946	245,212	7%
Advertising	1,003	-	2,006	-	12,039	0%
Educational assistance program	146	-	292	-	1,750	0%
Bad debt expense	233	(1,562)	466	(1,583)	2,800	-57%
Promotional	1,679	-	3,358	-	20,150	0%
Licenses and certification fees	167	-	334	33	2,000	2%
Operating permits	404	-	808	-	4,844	0%
Bank charges	18,000	629	36,000	629	216,000	0%
Self insurance	60,020	60,019	120,040	120,039	720,237	17%
Cash shortage (overage)	-	(11)	-	41	-	0%
Accrued expenses	<u>-</u>	<u>73,350</u>	<u>-</u>	<u>784,707</u>	<u>-</u>	0%
Total other expenses	<u>125,632</u>	<u>171,766</u>	<u>251,264</u>	<u>944,367</u>	<u>1,507,574</u>	63%
Total O&M expenses	<u>\$ 2,602,449</u>	<u>\$ 1,571,179</u>	<u>\$ 5,204,898</u>	<u>\$ 3,766,761</u>	<u>\$ 31,229,357</u>	12%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED NOVEMBER 30, 2019**

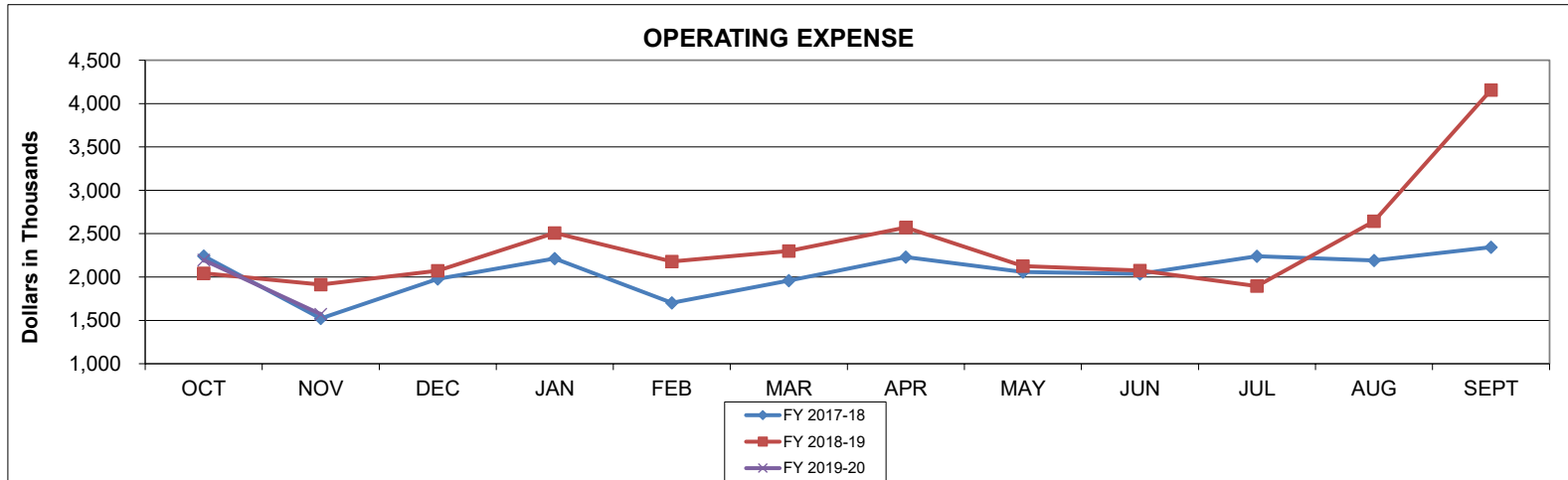
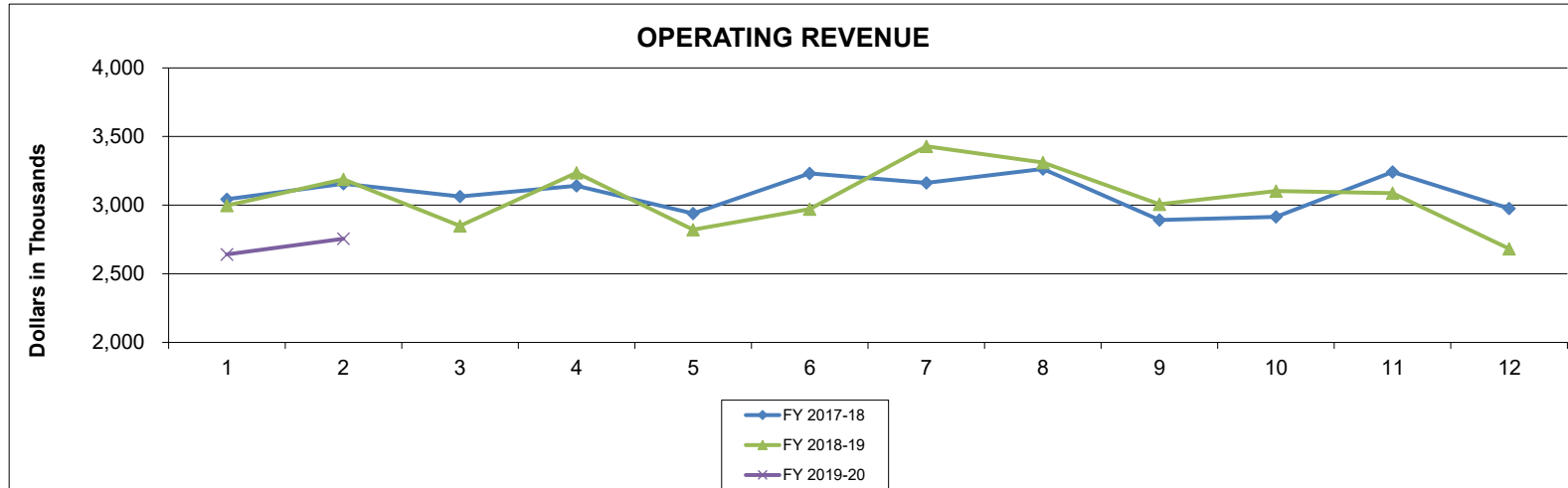
	<u>NOVEMBER BUDGET</u>	<u>NOVEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 17%)</u>
Interest revenue:						
Operating	\$ 100,023	\$ 126,747	\$ 200,046	\$ 355,875	\$ 1,200,271	30%
Interest remitted to customers	-	(834)	-	(1,694)	-	0%
Total interest revenues	<u>100,023</u>	<u>125,913</u>	<u>200,046</u>	<u>354,181</u>	<u>1,200,271</u>	30%
Gain (loss) on disposal of assets:						
Sale of surplus equipment	<u>8,333</u>	<u>3,520</u>	<u>16,667</u>	<u>3,520</u>	<u>100,000</u>	0%
Total gain (loss) on disposal of assets	<u>8,333</u>	<u>3,520</u>	<u>16,667</u>	<u>3,520</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 108,356</u>	<u>\$ 129,433</u>	<u>\$ 216,713</u>	<u>\$ 357,701</u>	<u>\$ 1,300,271</u>	28%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED NOVEMBER 30, 2019**

	<u>NOVEMBER BUDGET</u>	<u>NOVEMBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 17%)</u>
Capital outlay:						
Land	\$ 1,000	\$ -	\$ 2,000	\$ -	\$ 12,000	0%
Buildings	1,083	-	2,166	-	13,000	0%
Infrastructure	2,918,056	(20,534)	5,836,112	277,222	35,016,669	1%
Equipment	443,800	-	887,600	-	5,325,597	0%
Total capital outlay	<u>3,363,939</u>	<u>(20,534)</u>	<u>6,727,878</u>	<u>277,222</u>	<u>40,367,266</u>	1%
Closure cost outlay	<u>107,453</u>	<u>15,649</u>	<u>214,906</u>	<u>22,663</u>	<u>1,289,440</u>	2%
Total other disbursements	<u>\$ 3,471,392</u>	<u>\$ (4,885)</u>	<u>\$ 6,942,784</u>	<u>\$ 299,885</u>	<u>\$ 41,656,706</u>	1%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
NOVEMBER 30, 2019**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
70%	83%	57%										



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2018 and FY2019 closure expense has been reallocated from October 2017 through August 2018 by reducing each month by an average of \$7K; and from October 2018 through August 2019 reducing each month by an average of \$36K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED NOVEMBER 30, 2019**

Beginning balance, November 1, 2019 \$ 47,211,291

Sources:

Closure costs funding	\$ (313,588)	
Interest earned	55,865	
		(257,723)

Uses:

Closure costs outlay		(22,662)
Ending balance, November 30, 2019		<u>\$ 46,930,906</u>

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2019

Beginning Balance, October 1, 2019 \$ 46,821,540

Sources:

Closure costs funding	\$ -	
Interest earned	155,401	
		155,401

Uses:

Closure costs outlay		(46,035)
Ending balance, November 30, 2019		<u>\$ 46,930,906</u>

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$ 91,331,936	
Interest earned	16,637,557	
		107,969,493

Uses:

Closure costs outlay		(71,032,087)
Ending balance, November 30, 2019		<u>\$ 46,930,906</u>