

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION  
OCTOBER 31, 2019**

OCTOBER

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

Current assets:	
Cash and investments	\$ 107,127,853
Accrued interest receivable	338,184
Accounts receivable	2,538,233
Less allowance for doubtful accounts	(4,564)
Due from other government agencies	8,367
Inventories and prepaid costs	331,326
Total current assets	<u>110,339,399</u>
Noncurrent assets:	
Cash and investments, restricted	<u>516,371</u>
Capital assets:	
Land	34,065,883
Construction in progress	8,245,100
Buildings and improvements	111,015,948
Machinery and equipment	42,231,006
Less accumulated depreciation	<u>(91,573,601)</u>
Total capital assets	<u>103,984,336</u>
Total noncurrent assets	<u>104,500,707</u>
Total assets	<u>214,840,106</u>
Deferred outflows of resources:	
Related to pensions and OPEB	<u>2,306,259</u>
Total assets and deferred outflows of resources	<u>\$ 217,146,365</u>

LIABILITIES AND DEFERRED INFLOWS OF RESOURCES

Current liabilities:	
Accounts payable and accrued liabilities	\$ 2,908,991
Accrued closure costs	1,630,655
Net pension liability	36,616
Total current liabilities	<u>4,576,262</u>
Liabilities payable from restricted assets:	
Customer deposits	<u>516,371</u>
Noncurrent liabilities:	
Compensated absences payable	170,990
Accrued closure costs	43,445,649
Net pension and OPEB liability	6,197,640
Total noncurrent liabilities	<u>49,814,279</u>
Total liabilities	<u>54,906,912</u>
Deferred inflows of resources:	
Related to pensions and OPEB	<u>595,690</u>
Total liabilities and deferred inflows of resources	<u>55,502,602</u>

NET POSITION

Net investment in capital assets	103,984,336
Restricted for:	
Unrestricted	<u>57,659,427</u>
Total net position	<u>161,643,763</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 217,146,365</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
OCTOBER 31, 2019**

	<u>OCTOBER</u>
Current:	
Operation and maintenance	\$ 61,157
Long-term closure costs	47,211,291
Reserve revenue	59,839,005
Petty cash	<u>16,400</u>
Total current cash and investments	<u>107,127,853</u>
Restricted:	
Customer deposits	<u>516,371</u>
Total restricted cash and investments	<u>516,371</u>
Total cash and investments	<u>\$ 107,644,224</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED OCTOBER 31, 2019**

	<u>OCTOBER</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,528,712	\$ 2,528,712
Gas sales	106,336	106,336
Miscellaneous	<u>6,657</u>	<u>6,657</u>
Total operating revenues	<u>2,641,705</u>	<u>2,641,705</u>
Operating and maintenance expenses:		
Personal services	689,091	689,091
Contractual services	180,406	180,406
Material and supplies	5,146	5,146
Utilities	2,703	2,703
Repairs and maintenance	172,249	172,249
Provision for closure costs	373,386	373,386
Other expenses	<u>772,601</u>	<u>772,601</u>
Total operating and maintenance expenses	<u>2,195,582</u>	<u>2,195,582</u>
Operating income before depreciation	446,123	446,123
Depreciation	<u>554,964</u>	<u>554,964</u>
Operating loss	<u>(108,841)</u>	<u>(108,841)</u>
Nonoperating revenues:		
Interest revenue	<u>228,268</u>	<u>228,268</u>
Total net nonoperating revenues	<u>228,268</u>	<u>228,268</u>
Change in net position	119,427	119,427
Total net position, beginning of period (unaudited)	<u>161,524,336</u>	<u>161,524,336</u>
Total net position, end of period	<u>\$ 161,643,763</u>	<u>\$ 161,643,763</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED OCTOBER 31, 2019**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Tipping fees:						
Landfill	\$ 1,579,777	\$ 1,617,033	\$ 1,579,777	\$ 1,617,033	\$ 18,957,320	9%
Porter	<u>789,349</u>	<u>911,679</u>	<u>789,349</u>	<u>911,679</u>	<u>9,472,192</u>	10%
Total tipping fees	<u>2,369,126</u>	<u>2,528,712</u>	<u>2,369,126</u>	<u>2,528,712</u>	<u>28,429,512</u>	9%
Sale of landfill gas	<u>138,121</u>	<u>106,336</u>	<u>138,121</u>	<u>106,336</u>	<u>1,657,449</u>	6%
Miscellaneous:						
Service (late) charge	6,107	-	6,107	-	73,282	0%
Reclaimed water cooling tower	4,167	-	4,167	-	50,000	0%
Taxes - franchise fee	544	75	544	75	6,522	1%
Landfill fuel sales	833	-	833	-	10,000	0%
Insurance-workers compensation	74	-	74	-	886	0%
Host fees	-	3,956	-	3,956	-	0%
Other miscellaneous revenues	<u>875</u>	<u>2,626</u>	<u>875</u>	<u>2,626</u>	<u>10,498</u>	25%
Total miscellaneous revenues	<u>12,600</u>	<u>6,657</u>	<u>12,600</u>	<u>6,657</u>	<u>151,188</u>	4%
Total operating revenues	<u>\$ 2,519,847</u>	<u>\$ 2,641,705</u>	<u>\$ 2,519,847</u>	<u>\$ 2,641,705</u>	<u>\$ 30,238,149</u>	9%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED OCTOBER 31, 2019**

	OCTOBER <u>BUDGET</u>	OCTOBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 8%)</u>
<b>Personal services:</b>						
Salaries	\$ 567,509	\$ 573,452	\$ 567,509	\$ 573,452	\$ 6,810,110	8%
Fringe benefits	248,213	115,639	248,213	115,639	2,978,555	4%
<b>Total personal services</b>	<b>815,722</b>	<b>689,091</b>	<b>815,722</b>	<b>689,091</b>	<b>9,788,665</b>	<b>7%</b>
<b>Contractual services:</b>						
Commissions & fees comptroller	22,716	22,716	22,716	22,716	272,593	8%
Service fees to county officers	21	-	21	-	250	0%
Indirect costs	116,483	116,483	116,483	116,483	1,397,793	8%
Payments to other gov't. agencies	47,488	5,000	47,488	5,000	569,853	1%
Janitorial	6,342	3,290	6,342	3,290	76,104	4%
Employment agency	8,575	5,760	8,575	5,760	102,895	6%
Other professional fees	6,250	-	6,250	-	75,000	0%
Other contractual services	416,031	27,157	416,031	27,157	4,992,370	1%
<b>Total contractual services</b>	<b>623,906</b>	<b>180,406</b>	<b>623,906</b>	<b>180,406</b>	<b>7,486,858</b>	<b>2%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	491	-	491	-	5,895	0%
Dues and memberships	413	-	413	-	4,951	0%
Subscriptions	455	-	455	-	5,463	0%
Training fees	2,181	-	2,181	-	26,175	0%
Office supplies	1,438	-	1,438	-	17,256	0%
Miscellaneous supplies	5,973	-	5,973	-	71,674	0%
Computer equipment < \$500	13	-	13	-	150	0%
Equipment < \$1,000	2,408	-	2,408	-	28,895	0%
Tools	824	-	824	-	9,884	0%
Medical	25	-	25	-	300	0%
Clothing	6,069	1,707	6,069	1,707	72,830	2%
Chemicals & pesticides	12,940	-	12,940	-	155,280	0%
Gasoline-taxable	4,706	2,407	4,706	2,407	56,470	4%
Gas-oil-lube-brfl-ant	176,893	1,032	176,893	1,032	2,122,716	0%
<b>Total materials and supplies</b>	<b>214,829</b>	<b>5,146</b>	<b>214,829</b>	<b>5,146</b>	<b>2,577,939</b>	<b>0%</b>
<b>Utilities:</b>						
Communications	3,897	1,325	3,897	1,325	46,758	3%
Other utilities	25,356	1,378	25,356	1,378	304,266	0%
<b>Total utilities</b>	<b>29,253</b>	<b>2,703</b>	<b>29,253</b>	<b>2,703</b>	<b>351,024</b>	<b>1%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	76,479	21,070	76,479	21,070	917,742	2%
Equipment	310,540	151,179	310,540	151,179	3,726,482	4%
<b>Total repairs and maintenance</b>	<b>387,019</b>	<b>172,249</b>	<b>387,019</b>	<b>172,249</b>	<b>4,644,224</b>	<b>4%</b>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED OCTOBER 31, 2019**

	OCTOBER <u>BUDGET</u>	OCTOBER <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % (STD 8%)
Provision for closure costs:						
Provision - capital closure costs	\$ 340,062	\$ 297,131	\$ 340,062	\$ 297,131	\$ 4,080,744	7%
Provision - long-term care closure costs	<u>66,802</u>	<u>76,255</u>	<u>66,802</u>	<u>76,255</u>	<u>801,629</u>	10%
Total provision for closure costs	<u>406,864</u>	<u>373,386</u>	<u>406,864</u>	<u>373,386</u>	<u>4,882,373</u>	8%
Other expenses:						
Local travel	144	-	144	-	1,732	0%
Out of county travel	212	-	212	-	2,540	0%
Event and meal reimbursements	46	-	46	-	550	0%
Postage and messenger services	3,277	-	3,277	-	39,320	0%
Toll charges	19,867	-	19,867	-	238,400	0%
Rental of equipment	20,434	1,160	20,434	1,160	245,212	0%
Advertising	1,003	-	1,003	-	12,039	0%
Educational assistance program	146	-	146	-	1,750	0%
Bad debt expense	233	(21)	233	(21)	2,800	-1%
Promotional	1,679	-	1,679	-	20,150	0%
Licenses and certification fees	167	33	167	33	2,000	2%
Operating permits	404	-	404	-	4,844	0%
Bank charges	18,000	-	18,000	-	216,000	0%
Self insurance	60,020	60,020	60,020	60,020	720,237	8%
Cash shortage (overage)	-	52	-	52	-	0%
Accrued expenses	<u>-</u>	<u>711,357</u>	<u>-</u>	<u>711,357</u>	<u>-</u>	0%
Total other expenses	<u>125,632</u>	<u>772,601</u>	<u>125,632</u>	<u>772,601</u>	<u>1,507,574</u>	51%
Total O&M expenses	<u>\$ 2,603,225</u>	<u>\$ 2,195,582</u>	<u>\$ 2,603,225</u>	<u>\$ 2,195,582</u>	<u>\$ 31,238,657</u>	7%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED OCTOBER 31, 2019**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Interest revenue:						
Operating	\$ 100,023	\$ 229,128	\$ 100,023	\$ 229,128	\$ 1,200,271	19%
Interest remitted to customers	-	(860)	-	(860)	-	0%
Total interest revenues	<u>100,023</u>	<u>228,268</u>	<u>100,023</u>	<u>228,268</u>	<u>1,200,271</u>	19%
Gain (loss) on disposal of assets:						
Sale of surplus equipment	<u>8,333</u>	<u>-</u>	<u>8,333</u>	<u>-</u>	<u>100,000</u>	0%
Total gain (loss) on disposal of assets	<u>8,333</u>	<u>-</u>	<u>8,333</u>	<u>-</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 108,356</u>	<u>\$ 228,268</u>	<u>\$ 108,356</u>	<u>\$ 228,268</u>	<u>\$ 1,300,271</u>	18%

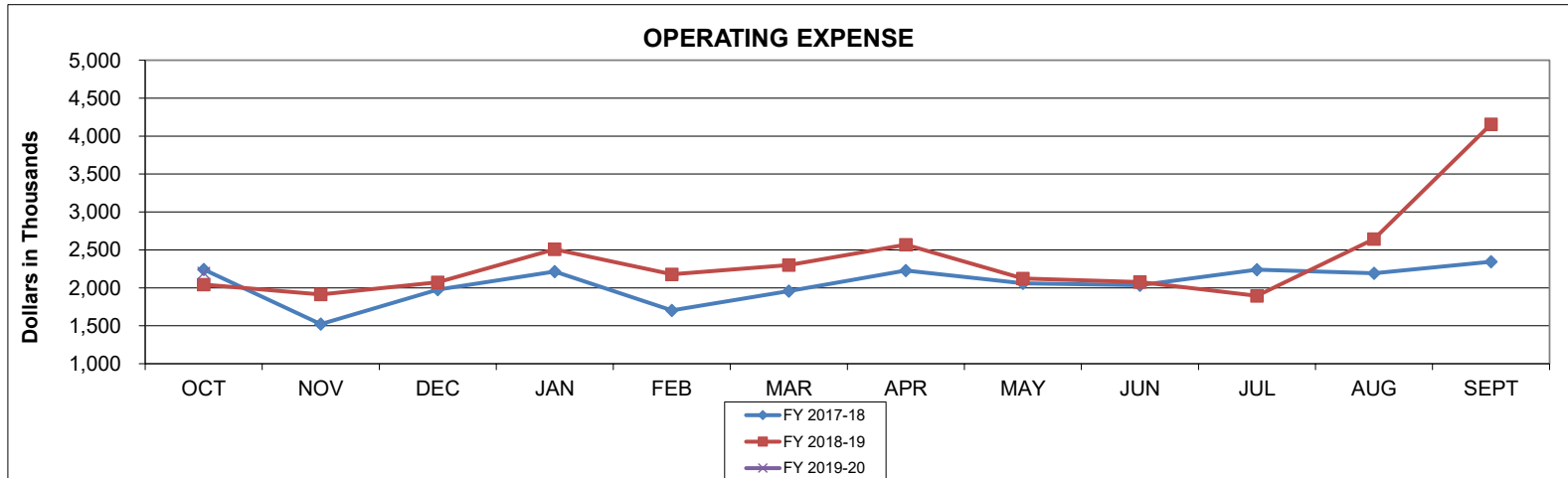
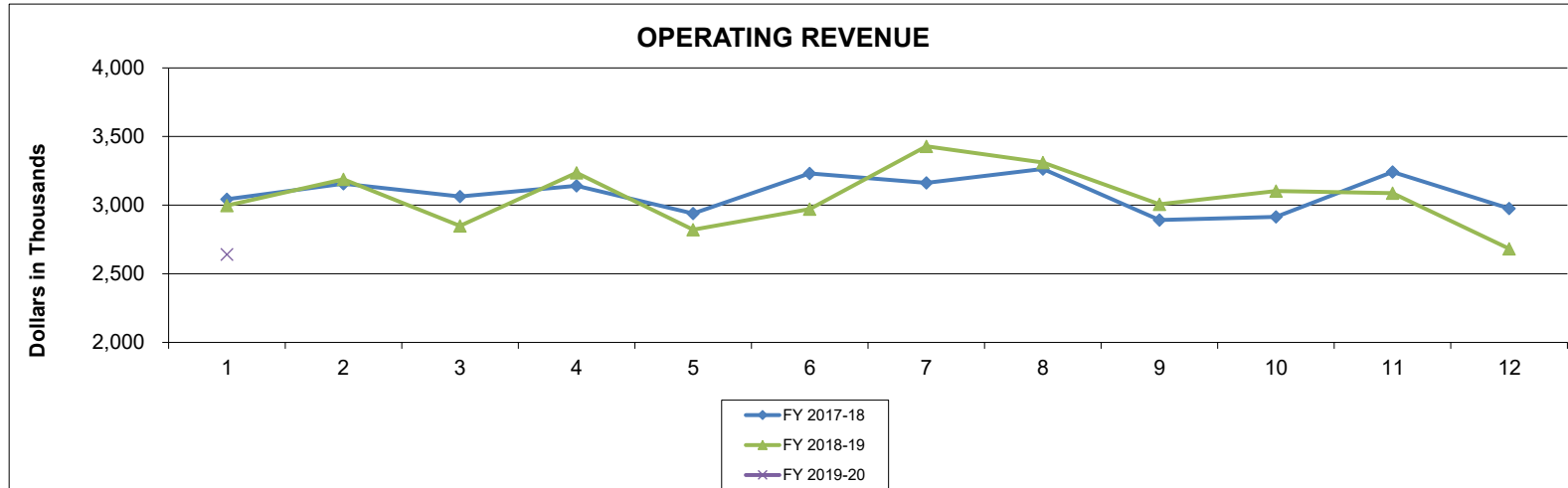
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED OCTOBER 31, 2019**

	<u>OCTOBER BUDGET</u>	<u>OCTOBER ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 8%)</u>
Capital outlay:						
Land	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 12,000	0%
Buildings	1,083	-	1,083	-	13,000	0%
Infrastructure	2,735,565	297,756	2,735,565	297,756	32,826,776	1%
Equipment	443,025	-	443,025	-	5,316,297	0%
Total capital outlay	<u>3,180,673</u>	<u>297,756</u>	<u>3,180,673</u>	<u>297,756</u>	<u>38,168,073</u>	1%
Closure cost outlay	<u>241,971</u>	<u>7,014</u>	<u>241,971</u>	<u>7,014</u>	<u>2,903,657</u>	0%
Total other disbursements	<u>\$ 3,422,644</u>	<u>\$ 304,770</u>	<u>\$ 3,422,644</u>	<u>\$ 304,770</u>	<u>\$ 41,071,730</u>	1%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
OCTOBER 31, 2019**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
83%	83%											



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2018 and FY2019 closure expense has been reallocated from October 2017 through August 2018 by reducing each month by an average of \$7K; and from October 2018 through August 2019 reducing each month by an average of \$36K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED OCTOBER 31, 2019**

Beginning balance, October 1, 2019		\$ 46,821,540
Sources:		
Closure costs funding	\$ 313,588	
Interest earned	99,536	
		413,124
Uses:		
Closure costs outlay		(23,373)
Ending balance, October 31, 2019		\$ 47,211,291

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2019**

Beginning Balance, October 1, 2019		\$ 46,821,540
Sources:		
Closure costs funding	\$ 313,588	
Interest earned	99,536	
		413,124
Uses:		
Closure costs outlay		(23,373)
Ending balance, October 31, 2019		\$ 47,211,291

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990		\$ 9,993,500
Sources:		
Closure costs funding	\$ 91,645,524	
Interest earned	16,581,692	
		108,227,216
Uses:		
Closure costs outlay		(71,009,425)
Ending balance, October 31, 2019		\$ 47,211,291