

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION  
JULY 31 AND JUNE 30, 2019**

	<u>JULY</u>	<u>JUNE</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 106,160,817	\$ 104,885,677
Accrued interest receivable	313,978	313,978
Accounts receivable	2,825,422	4,207,343
Less allowance for doubtful accounts	(679)	(679)
Inventories and prepaid costs	418,948	416,590
Total current assets	<u>109,718,486</u>	<u>109,822,909</u>
Noncurrent assets:		
Cash and investments, restricted	<u>506,477</u>	<u>506,376</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	9,823,943	8,959,717
Buildings and improvements	107,804,334	107,804,334
Machinery and equipment	40,995,377	41,337,750
Less accumulated depreciation	<u>(89,738,414)</u>	<u>(89,238,691)</u>
Total capital assets	<u>102,951,123</u>	<u>102,928,993</u>
Total noncurrent assets	<u>103,457,600</u>	<u>103,435,369</u>
Total assets	<u>213,176,086</u>	<u>213,258,278</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,258,066</u>	<u>2,258,066</u>
Total assets and deferred outflows of resources	<u>\$ 215,434,152</u>	<u>\$ 215,516,344</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,352,293	\$ 2,848,658
Accrued closure costs	809,713	809,713
Net pension liability	47,306	47,306
Total current liabilities	<u>2,209,312</u>	<u>3,705,677</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>506,477</u>	<u>506,376</u>
Noncurrent liabilities:		
Compensated absences payable	224,768	224,768
Accrued closure costs	42,849,083	42,442,489
Net pension and OPEB liability	5,064,692	5,064,692
Total noncurrent liabilities	<u>48,138,543</u>	<u>47,731,949</u>
Total liabilities	<u>50,854,332</u>	<u>51,944,002</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>653,768</u>	<u>653,768</u>
Total liabilities and deferred inflows of resources	<u>51,508,100</u>	<u>52,597,770</u>
<u>NET POSITION</u>		
Net investment in capital assets	102,951,123	102,928,993
Unrestricted	<u>60,974,929</u>	<u>59,989,581</u>
Total net position	<u>163,926,052</u>	<u>162,918,574</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 215,434,152</u>	<u>\$ 215,516,344</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
JULY 31 AND JUNE 30, 2019**

	<u>JULY</u>	<u>JUNE</u>
Current:		
Operation and maintenance	\$ 383,635	\$ 1,437,495
Long-term closure costs	46,158,758	45,720,694
Reserve revenue	59,602,024	57,711,088
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>106,160,817</u>	<u>104,885,677</u>
Restricted:		
Customer deposits	<u>506,477</u>	<u>506,376</u>
Total restricted cash and investments	<u>506,477</u>	<u>506,376</u>
Total cash and investments	<u>\$ 106,667,294</u>	<u>\$ 105,392,053</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED JULY 31, 2019**

	<u>JULY</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,020,162	\$ 29,317,322
Gas sales	72,888	1,058,204
Miscellaneous	10,467	538,996
	<u>3,103,517</u>	<u>30,914,522</u>
Total operating revenues		
	<u>3,103,517</u>	<u>30,914,522</u>
Operating and maintenance expenses:		
Personal services	752,496	7,286,635
Contractual services	349,689	4,360,553
Material and supplies	85,205	1,204,327
Utilities	29,657	239,673
Repairs and maintenance	168,709	2,979,765
Provision for closure costs	406,594	3,892,974
Other expenses	66,657	1,355,723
	<u>1,859,007</u>	<u>21,319,650</u>
Total operating and maintenance expenses		
	<u>1,859,007</u>	<u>21,319,650</u>
Operating income before depreciation	1,244,510	9,594,872
Depreciation	<u>506,060</u>	<u>4,970,017</u>
Operating income	<u>738,450</u>	<u>4,624,855</u>
Nonoperating revenues:		
Interest revenue	289,097	1,964,849
Gain (loss) on disposal of assets	<u>(20,069)</u>	<u>277,277</u>
Total net nonoperating revenues	<u>269,028</u>	<u>2,242,126</u>
Change in net position	1,007,478	6,866,981
Total net position, beginning of period	<u>162,918,574</u>	<u>157,059,071</u>
Total net position, end of period	<u>\$ 163,926,052</u>	<u>\$ 163,926,052</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED JULY 31, 2019**

	<u>JULY BUDGET</u>	<u>JULY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 83%)</u>
Tipping fees:						
Landfill	\$ 1,669,117	\$ 1,673,169	\$ 16,691,170	\$ 16,153,106	\$ 20,029,406	81%
Porter	750,185	843,068	7,501,850	7,449,045	9,002,221	83%
McLeod Road	90,511	503,925	905,110	5,715,171	1,086,136	526%
Total tipping fees	<u>2,509,813</u>	<u>3,020,162</u>	<u>25,098,130</u>	<u>29,317,322</u>	<u>30,117,763</u>	97%
Sale of landfill gas	<u>132,296</u>	<u>72,888</u>	<u>1,322,960</u>	<u>1,058,204</u>	<u>1,587,556</u>	67%
Miscellaneous:						
Service (late) charge	6,107	2,398	61,070	38,800	73,282	53%
Taxes - franchise fee	544	100	5,440	6,925	6,522	106%
Landfill fuel sales	833	-	8,330	-	10,000	0%
Insurance proceeds-buildings	-	-	-	321,290	-	0%
Insurance proceeds-equipment	-	-	-	88,236	-	0%
Insurance-workers compensation	74	-	738	-	886	0%
Refund prior year expense	-	-	-	175	-	0%
Host fees	-	5,048	-	57,977	-	0%
Other miscellaneous revenues	875	2,921	8,750	25,593	10,498	244%
Total miscellaneous revenues	<u>8,433</u>	<u>10,467</u>	<u>84,328</u>	<u>538,996</u>	<u>101,188</u>	533%
Total operating revenues	<u>\$ 2,650,542</u>	<u>\$ 3,103,517</u>	<u>\$ 26,505,418</u>	<u>\$ 30,914,522</u>	<u>\$ 31,806,507</u>	97%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED JULY 31, 2019**

	<u>JULY BUDGET</u>	<u>JULY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 83%)</u>
<b>Personal services:</b>						
Salaries	\$ 561,265	\$ 482,220	\$ 5,612,650	\$ 5,360,763	\$ 6,735,184	80%
Fringe benefits	231,226	270,276	2,312,260	1,925,872	2,774,706	69%
<b>Total personal services</b>	<b>792,491</b>	<b>752,496</b>	<b>7,924,910</b>	<b>7,286,635</b>	<b>9,509,890</b>	<b>77%</b>
<b>Contractual services:</b>						
Commissions & fees comptroller	23,182	23,181	231,820	231,815	278,178	83%
Service fees to county officers	21	-	210	-	250	0%
Indirect costs	107,636	107,635	1,076,360	1,076,355	1,291,626	83%
Payments to other gov't. agencies	36,637	45,801	366,370	471,987	439,645	107%
Janitorial	6,713	-	67,130	35,088	80,558	44%
Employment agency	8,776	23,288	87,760	132,966	105,314	126%
Other professional fees	1,250	-	12,500	9,888	15,000	66%
Other contractual services	519,357	149,784	5,193,570	2,402,454	6,232,278	39%
<b>Total contractual services</b>	<b>703,572</b>	<b>349,689</b>	<b>7,035,720</b>	<b>4,360,553</b>	<b>8,442,849</b>	<b>52%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	491	-	4,910	-	5,895	0%
Dues and memberships	436	-	4,360	645	5,236	12%
Subscriptions	211	-	2,110	445	2,530	18%
Training fees	2,112	-	21,120	2,294	25,345	9%
Office supplies	1,217	1,835	12,170	9,621	14,606	66%
Miscellaneous supplies	6,743	1,502	67,430	25,861	80,919	32%
Computer equipment < \$500	35	-	350	265	415	0%
Equipment < \$1,000	2,895	107	28,950	16,994	34,743	49%
Tools	915	557	9,150	3,360	10,976	31%
Medical	25	-	250	211	300	70%
Clothing	6,004	5,224	60,040	50,682	72,048	70%
Chemicals & pesticides	13,690	-	136,900	560	164,280	0%
Gasoline-taxable	4,309	2,593	43,090	31,329	51,702	61%
Gas-oil-lube-brfl-ant	179,027	73,387	1,790,270	1,062,060	2,148,321	49%
<b>Total materials and supplies</b>	<b>218,110</b>	<b>85,205</b>	<b>2,181,100</b>	<b>1,204,327</b>	<b>2,617,316</b>	<b>46%</b>
<b>Utilities:</b>						
Communications	3,793	3,521	37,930	33,320	45,518	73%
Other utilities	25,988	26,136	259,880	206,353	311,853	66%
<b>Total utilities</b>	<b>29,781</b>	<b>29,657</b>	<b>297,810</b>	<b>239,673</b>	<b>357,371</b>	<b>67%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	62,554	26,401	625,540	555,514	750,651	74%
Equipment	302,821	142,308	3,028,210	2,424,251	3,633,848	67%
<b>Total repairs and maintenance</b>	<b>365,375</b>	<b>168,709</b>	<b>3,653,750</b>	<b>2,979,765</b>	<b>4,384,499</b>	<b>68%</b>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED JULY 31, 2019**

	<u>JULY BUDGET</u>	<u>JULY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 83%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 446,074	\$ 323,236	\$ 4,460,740	\$ 3,095,011	\$ 5,352,891	58%
Provision - long-term care closure costs	<u>125,161</u>	<u>83,358</u>	<u>1,251,610</u>	<u>797,963</u>	<u>1,501,929</u>	53%
Total provision for closure costs	<u>571,235</u>	<u>406,594</u>	<u>5,712,350</u>	<u>3,892,974</u>	<u>6,854,820</u>	57%
Other expenses:						
Local travel	144	167	1,440	1,054	1,732	61%
Out of county travel	58	-	580	362	700	52%
Event and meal reimbursements	46	-	460	123	550	22%
Postage and messenger services	3,277	5	32,770	221	39,320	1%
Toll charges	18,863	17,156	188,630	173,985	226,360	77%
Rental of equipment	19,234	2,148	192,340	106,092	230,810	46%
Advertising	1,003	-	10,030	543	12,039	5%
Educational assistance program	146	-	1,460	-	1,750	0%
Bad debt expense	233	(179)	2,330	1,446	2,800	52%
Promotional	1,679	-	16,790	-	20,150	0%
Licenses and certification fees	167	375	1,670	920	2,000	46%
Operating permits	851	-	8,510	-	10,209	0%
Bank charges	15,500	15,759	155,000	113,243	186,000	61%
Self insurance	44,011	44,005	440,110	440,053	528,127	83%
Cash shortage (overage)	-	12	-	381	-	0%
Accrued expenses	<u>-</u>	<u>(12,791)</u>	<u>-</u>	<u>517,300</u>	<u>-</u>	0%
Total other expenses	<u>105,212</u>	<u>66,657</u>	<u>1,052,120</u>	<u>1,355,723</u>	<u>1,262,547</u>	107%
Total O&M expenses	<u>\$ 2,785,776</u>	<u>\$ 1,859,007</u>	<u>\$ 27,857,760</u>	<u>\$ 21,319,650</u>	<u>\$ 33,429,292</u>	64%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED JULY 31, 2019**

	<u>JULY BUDGET</u>	<u>JULY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 83%)</u>
Interest revenue:						
Operating	\$ 98,397	\$ 290,089	\$ 983,970	\$ 1,973,705	\$ 1,180,760	167%
Interest remitted to customers	-	(992)	-	(8,856)	-	0%
Total interest revenues	<u>98,397</u>	<u>289,097</u>	<u>983,970</u>	<u>1,964,849</u>	<u>1,180,760</u>	166%
Gain (loss) on disposal of assets:						
Sale of surplus equipment	8,333	(29,247)	83,333	(29,236)	100,000	0%
Gain on disposal of assets	-	9,178	-	344,922	-	(1)
Loss on abandoned projects	-	-	-	(38,409)	-	(1)
Total gain (loss) on disposal of assets	<u>8,333</u>	<u>(20,069)</u>	<u>83,333</u>	<u>277,277</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 106,730</u>	<u>\$ 269,028</u>	<u>\$ 1,067,303</u>	<u>\$ 2,242,126</u>	<u>\$ 1,280,760</u>	175%

(1) This is a noncash item, and therefore not included in adopted budget.

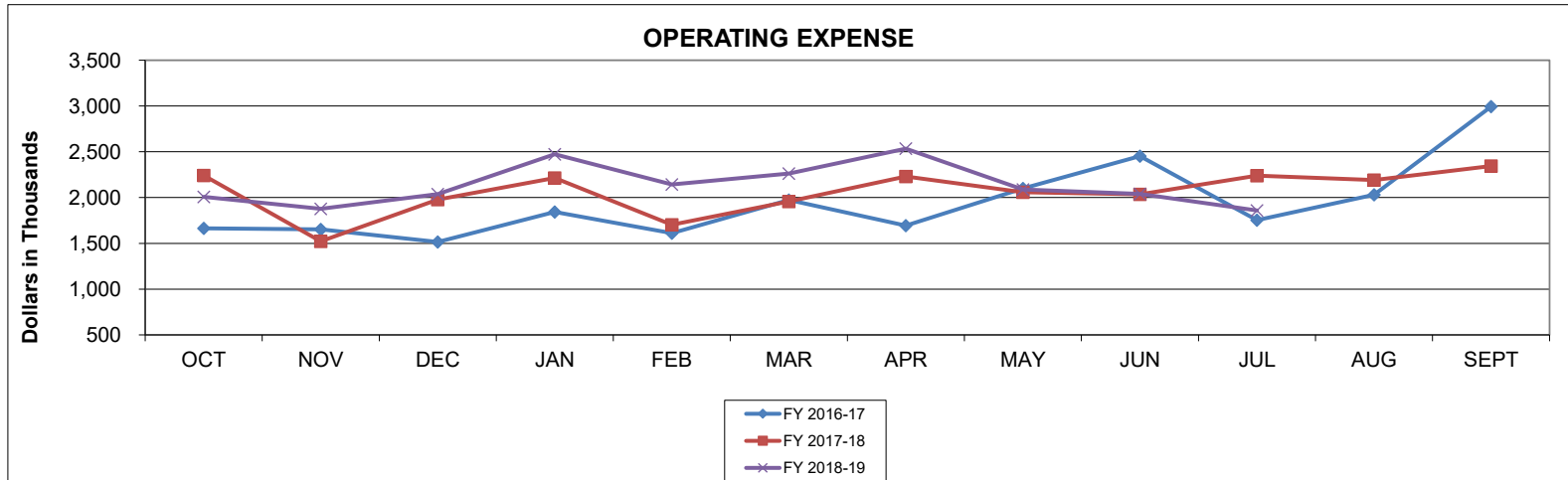
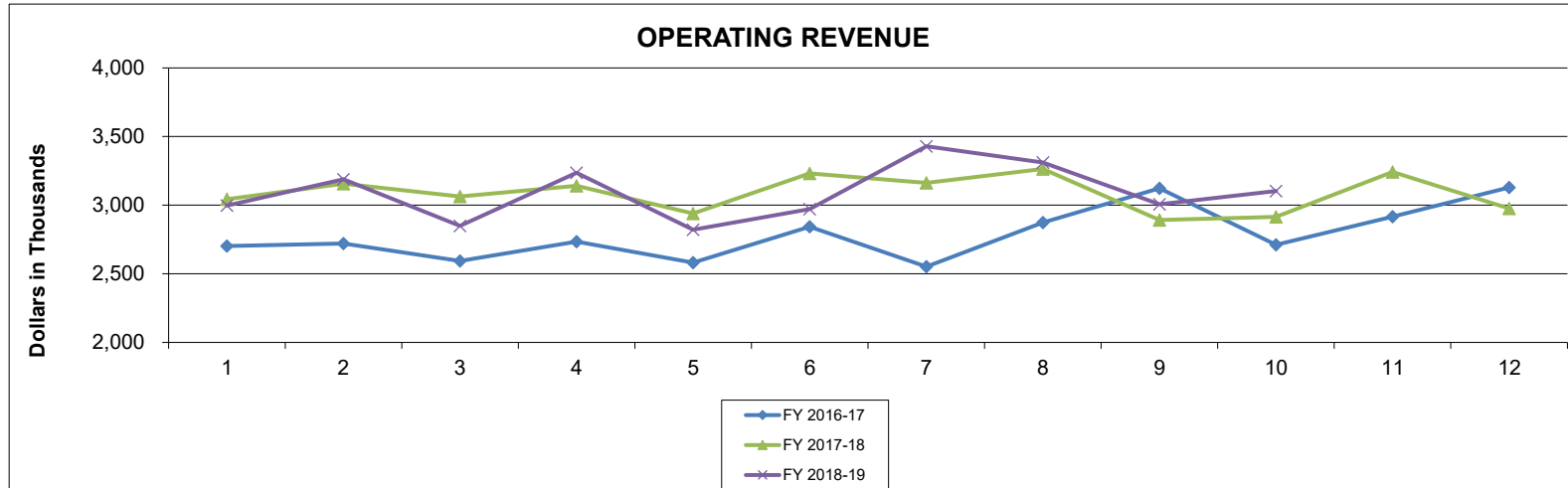
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED JULY 31, 2019**

	<u>JULY</u> <u>BUDGET</u>	<u>JULY</u> <u>ACTUAL</u>	<u>FISCAL</u> <u>YTD</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD</u> <u>ACTUAL</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD %</u> <u>(STD 83%)</u>
Capital outlay:						
Land	\$ 1,750	\$ -	\$ 17,500	\$ -	\$ 21,000	0%
Buildings	1,784	-	17,840	-	21,412	0%
Infrastructure	1,024,549	497,506	10,245,490	4,189,758	12,294,587	34%
Equipment	541,115	50,754	5,411,150	2,328,649	6,493,383	36%
Total capital outlay	<u>1,569,198</u>	<u>548,260</u>	<u>15,691,980</u>	<u>6,518,407</u>	<u>18,830,382</u>	35%
Closure cost outlay	<u>146,880</u>	<u>-</u>	<u>1,468,800</u>	<u>400,675</u>	<u>1,762,558</u>	23%
Total other disbursements	<u>\$ 1,716,078</u>	<u>\$ 548,260</u>	<u>\$ 17,160,780</u>	<u>\$ 6,919,082</u>	<u>\$ 20,592,940</u>	34%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
JULY 31, 2019**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
69%	67%	59%	72%	76%	76%	76%	74%	63%	68%	60%		



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2017 and FY2018 closure expense has been reallocated from October 2016 through August 2017 by reducing each month by an average of \$76K; and from October 2017 through August 2018 reducing each month by an average of \$7K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED JULY 31, 2019**

Beginning balance, July 1, 2019 \$ 45,720,694

Sources:

Closure costs funding	\$ 313,588	
Interest earned	124,476	
		438,064

Uses:

Closure costs outlay		-
Ending balance, July 31, 2019		\$ 46,158,758

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2018**

Beginning Balance, October 1, 2018 \$ 42,642,288

Sources:

Closure costs funding	\$ 3,135,879	
Interest earned	845,849	
		3,981,728

Uses:

Closure costs outlay		(465,258)
Ending balance, July 31, 2019		\$ 46,158,758

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$ 90,704,760	
Interest earned	16,311,060	
		107,015,820

Uses:

Closure costs outlay		(70,850,562)
Ending balance, July 31, 2019		\$ 46,158,758