

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
JUNE 30 AND MAY 31, 2019**

	<u>JUNE</u>	<u>MAY</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 104,885,677	\$ 105,771,892
Accrued interest receivable	313,978	313,978
Accounts receivable	4,207,343	2,931,793
Less allowance for doubtful accounts	(679)	(679)
Inventories and prepaid costs	416,590	483,777
Total current assets	<u>109,822,909</u>	<u>109,500,761</u>
Noncurrent assets:		
Cash and investments, restricted	<u>506,376</u>	<u>520,077</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	8,959,717	8,130,184
Buildings and improvements	107,804,334	107,559,009
Machinery and equipment	41,337,750	41,201,959
Less accumulated depreciation	(89,238,691)	(88,736,406)
Total capital assets	<u>102,928,993</u>	<u>102,220,629</u>
Total noncurrent assets	<u>103,435,369</u>	<u>102,740,706</u>
Total assets	<u>213,258,278</u>	<u>212,241,467</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,258,066</u>	<u>2,258,066</u>
Total assets and deferred outflows of resources	<u>\$ 215,516,344</u>	<u>\$ 214,499,533</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,848,658	\$ 2,771,441
Accrued closure costs	809,713	809,713
Net pension liability	47,306	47,306
Total current liabilities	<u>3,705,677</u>	<u>3,628,460</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>506,376</u>	<u>520,077</u>
Noncurrent liabilities:		
Compensated absences payable	224,768	224,768
Accrued closure costs	42,442,489	42,075,727
Net pension and OPEB liability	5,064,692	5,064,692
Total noncurrent liabilities	<u>47,731,949</u>	<u>47,365,187</u>
Total liabilities	<u>51,944,002</u>	<u>51,513,724</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>653,768</u>	<u>653,768</u>
Total liabilities and deferred inflows of resources	<u>52,597,770</u>	<u>52,167,492</u>
<u>NET POSITION</u>		
Net investment in capital assets	102,928,993	102,220,629
Unrestricted	<u>59,989,581</u>	<u>60,111,412</u>
Total net position	<u>162,918,574</u>	<u>162,332,041</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 215,516,344</u>	<u>\$ 214,499,533</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
JUNE 30 AND MAY 31, 2019**

	<u>JUNE</u>	<u>MAY</u>
Current:		
Operation and maintenance	\$ 1,437,495	\$ 1,358,446
Long-term closure costs	45,720,694	45,351,267
Reserve revenue	57,711,088	59,045,779
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>104,885,677</u>	<u>105,771,892</u>
 Restricted:		
Customer deposits	<u>506,376</u>	<u>520,077</u>
Total restricted cash and investments	<u>506,376</u>	<u>520,077</u>
Total cash and investments	<u>\$ 105,392,053</u>	<u>\$ 106,291,969</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED JUNE 30, 2019**

	<u>JUNE</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,862,644	\$ 26,297,160
Gas sales	59,948	985,316
Miscellaneous	84,449	528,529
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Total operating revenues	3,007,041	27,811,005
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Operating and maintenance expenses:		
Personal services	669,386	6,534,139
Contractual services	237,355	4,010,864
Material and supplies	172,694	1,119,122
Utilities	23,145	210,016
Repairs and maintenance	453,010	2,811,056
Provision for closure costs	374,661	3,486,380
Other expenses	109,322	1,289,066
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Total operating and maintenance expenses	2,039,573	19,460,643
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Operating income before depreciation	967,468	8,350,362
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Depreciation	502,285	4,463,957
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Operating income	465,183	3,886,405
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Nonoperating revenues:		
Interest revenue	159,759	1,675,752
Gain (loss) on disposal of assets	(38,409)	297,346
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Total net nonoperating revenues	121,350	1,973,098
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Change in net position	586,533	5,859,503
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Total net position, beginning of period	162,332,041	157,059,071
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Total net position, end of period	<u>\$ 162,918,574</u>	<u>\$ 162,918,574</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED JUNE 30, 2019**

	<u>JUNE BUDGET</u>	<u>JUNE ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 75%)</u>
Tipping fees:						
Landfill	\$ 1,669,117	\$ 1,561,954	\$ 15,022,053	\$ 14,479,937	\$ 20,029,406	72%
Porter	750,185	749,185	6,751,665	6,605,977	9,002,221	73%
McLeod Road	90,511	551,505	814,599	5,211,246	1,086,136	480%
Total tipping fees	<u>2,509,813</u>	<u>2,862,644</u>	<u>22,588,317</u>	<u>26,297,160</u>	<u>30,117,763</u>	87%
Sale of landfill gas	<u>132,296</u>	<u>59,948</u>	<u>1,190,664</u>	<u>985,316</u>	<u>1,587,556</u>	62%
Miscellaneous:						
Service (late) charge	6,107	3,083	54,963	36,402	73,282	50%
Taxes - franchise fee	544	-	4,896	6,825	6,522	105%
Landfill fuel sales	833	-	7,497	-	10,000	0%
Insurance proceeds-buildings	-	-	-	321,290	-	0%
Insurance proceeds-equipment	-	74,786	-	88,236	-	0%
Insurance-workers compensation	74	-	665	-	886	0%
Refund prior year expense	-	-	-	175	-	0%
Host fees	-	4,409	-	52,929	-	0%
Other miscellaneous revenues	875	2,171	7,875	22,672	10,498	216%
Total miscellaneous revenues	<u>8,433</u>	<u>84,449</u>	<u>75,896</u>	<u>528,529</u>	<u>101,188</u>	522%
Total operating revenues	<u>\$ 2,650,542</u>	<u>\$ 3,007,041</u>	<u>\$ 23,854,877</u>	<u>\$ 27,811,005</u>	<u>\$ 31,806,507</u>	87%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED JUNE 30, 2019**

	<u>JUNE BUDGET</u>	<u>JUNE ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 75%)</u>
Personal services:						
Salaries	\$ 561,265	\$ 490,466	\$ 5,051,385	\$ 4,878,543	\$ 6,735,184	72%
Fringe benefits	231,226	178,920	2,081,034	1,655,596	2,774,706	60%
Total personal services	792,491	669,386	7,132,419	6,534,139	9,509,890	69%
Contractual services:						
Commissions & fees comptroller	23,182	23,182	208,638	208,634	278,178	75%
Service fees to county officers	21	-	189	-	250	0%
Indirect costs	107,636	107,636	968,724	968,720	1,291,626	75%
Payments to other gov't. agencies	36,637	26,939	329,733	426,186	439,645	97%
Janitorial	6,713	4,158	60,417	35,088	80,558	44%
Employment agency	8,776	6,369	78,984	109,678	105,314	104%
Other professional fees	1,250	-	11,250	9,888	15,000	66%
Other contractual services	519,357	69,071	4,674,213	2,252,670	6,232,278	36%
Total contractual services	703,572	237,355	6,332,148	4,010,864	8,442,849	48%
Materials and supplies:						
Graphic reproduction services	491	-	4,419	-	5,895	0%
Dues and memberships	436	-	3,924	645	5,236	12%
Subscriptions	211	-	1,899	445	2,530	18%
Training fees	2,112	40	19,008	2,294	25,345	9%
Office supplies	1,217	-	10,953	7,786	14,606	53%
Miscellaneous supplies	6,743	6,840	60,687	24,359	80,919	30%
Computer equipment < \$500	35	-	315	265	415	0%
Equipment < \$1,000	2,895	-	26,055	16,887	34,743	49%
Tools	915	220	8,235	2,803	10,976	26%
Medical	25	-	225	211	300	70%
Clothing	6,004	20,437	54,036	45,458	72,048	63%
Chemicals & pesticides	13,690	-	123,210	560	164,280	0%
Gasoline-taxable	4,309	5,346	38,781	28,736	51,702	56%
Gas-oil-lube-brfl-ant	179,027	139,811	1,611,243	988,673	2,148,321	46%
Total materials and supplies	218,110	172,694	1,962,990	1,119,122	2,617,316	43%
Utilities:						
Communications	3,793	2,632	34,137	29,799	45,518	65%
Other utilities	25,988	20,513	233,892	180,217	311,853	58%
Total utilities	29,781	23,145	268,029	210,016	357,371	59%
Repairs and maintenance:						
Building and grounds	62,554	59,457	562,986	529,113	750,651	70%
Equipment	302,821	393,553	2,725,389	2,281,943	3,633,848	63%
Total repairs and maintenance	365,375	453,010	3,288,375	2,811,056	4,384,499	64%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED JUNE 30, 2019**

	<u>JUNE BUDGET</u>	<u>JUNE ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 75%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 446,074	\$ 297,814	\$ 4,014,666	\$ 2,771,775	\$ 5,352,891	52%
Provision - long-term care closure costs	<u>125,161</u>	<u>76,847</u>	<u>1,126,449</u>	<u>714,605</u>	<u>1,501,929</u>	48%
Total provision for closure costs	<u>571,235</u>	<u>374,661</u>	<u>5,141,115</u>	<u>3,486,380</u>	<u>6,854,820</u>	51%
Other expenses:						
Local travel	144	20	1,296	887	1,732	51%
Out of county travel	58	-	522	362	700	52%
Event and meal reimbursements	46	-	414	123	550	22%
Postage and messenger services	3,277	-	29,493	216	39,320	1%
Toll charges	18,863	19,618	169,767	156,829	226,360	69%
Rental of equipment	19,234	11,792	173,106	103,944	230,810	45%
Advertising	1,003	-	9,027	543	12,039	5%
Educational assistance program	146	-	1,314	-	1,750	0%
Bad debt expense	233	1,560	2,097	1,625	2,800	58%
Promotional	1,679	-	15,111	-	20,150	0%
Licenses and certification fees	167	-	1,503	545	2,000	27%
Operating permits	851	-	7,659	-	10,209	0%
Bank charges	15,500	18,745	139,500	97,484	186,000	52%
Self insurance	44,011	44,005	396,099	396,048	528,127	75%
Cash shortage (overage)	-	87	-	369	-	0%
Accrued expenses	<u>-</u>	<u>13,495</u>	<u>-</u>	<u>530,091</u>	<u>-</u>	0%
Total other expenses	<u>105,212</u>	<u>109,322</u>	<u>946,908</u>	<u>1,289,066</u>	<u>1,262,547</u>	102%
Total O&M expenses	<u>\$ 2,785,776</u>	<u>\$ 2,039,573</u>	<u>\$ 25,071,984</u>	<u>\$ 19,460,643</u>	<u>\$ 33,429,292</u>	58%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED JUNE 30, 2019**

	<u>JUNE BUDGET</u>	<u>JUNE ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 75%)</u>
Interest revenue:						
Operating	\$ 98,397	\$ 160,586	\$ 885,573	\$ 1,683,616	\$ 1,180,760	143%
Interest remitted to customers	-	(827)	-	(7,864)	-	0%
Total interest revenues	<u>98,397</u>	<u>159,759</u>	<u>885,573</u>	<u>1,675,752</u>	<u>1,180,760</u>	142%
Gain (loss) on disposal of assets:						
Sale of surplus equipment	8,333	-	75,000	11	100,000	0%
Gain on disposal of assets	-	-	-	335,744	-	(1)
Loss on abandoned projects	-	(38,409)	-	(38,409)	-	(1)
Total gain (loss) on disposal of assets	<u>8,333</u>	<u>(38,409)</u>	<u>75,000</u>	<u>297,346</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 106,730</u>	<u>\$ 121,350</u>	<u>\$ 960,573</u>	<u>\$ 1,973,098</u>	<u>\$ 1,280,760</u>	154%

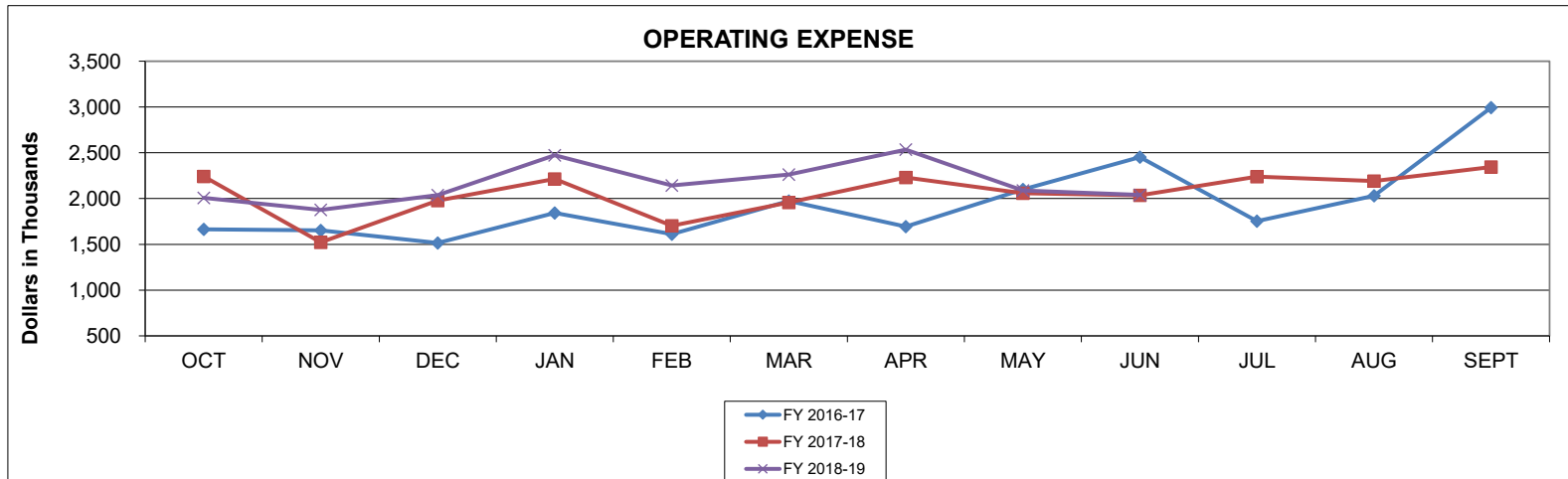
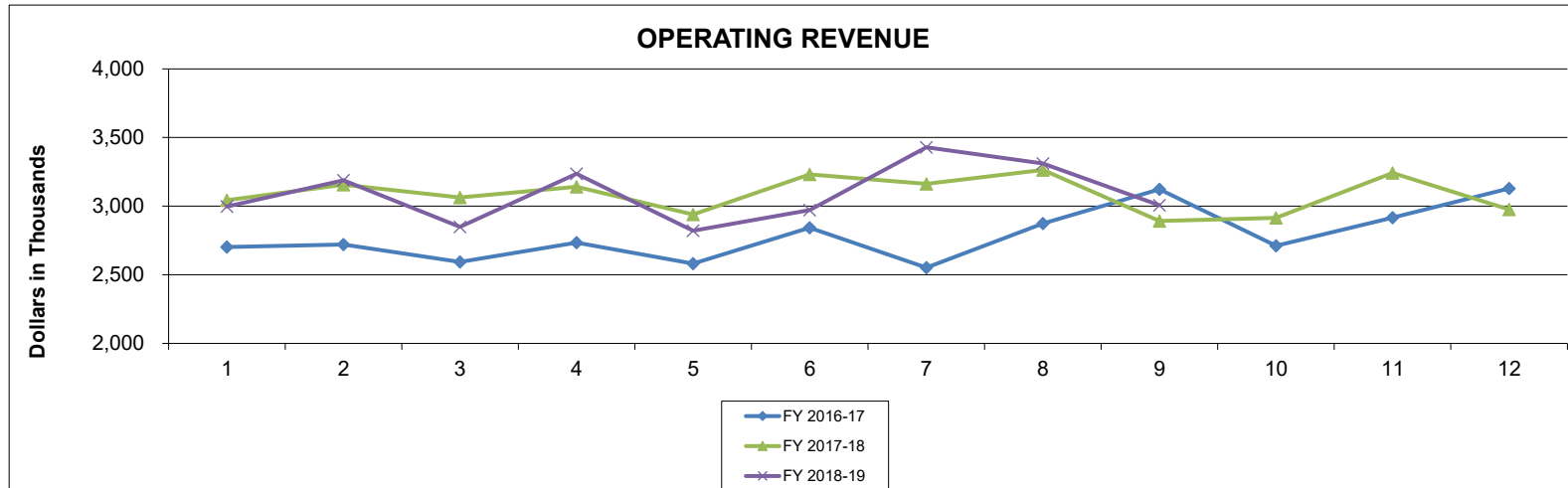
(1) This is a noncash item, and therefore not included in adopted budget.

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED JUNE 30, 2019**

	<u>JUNE BUDGET</u>	<u>JUNE ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 75%)</u>
Capital outlay:						
Land	\$ 1,750	\$ -	\$ 15,750	\$ -	\$ 21,000	0%
Buildings	1,784	-	16,056	-	21,412	0%
Infrastructure	1,024,549	1,113,268	9,220,941	3,692,252	12,294,587	30%
Equipment	541,115	135,791	4,870,035	2,277,895	6,493,383	35%
Total capital outlay	<u>1,569,198</u>	<u>1,249,059</u>	<u>14,122,782</u>	<u>5,970,147</u>	<u>18,830,382</u>	32%
Closure cost outlay	<u>146,880</u>	<u>7,899</u>	<u>1,321,920</u>	<u>400,675</u>	<u>1,762,558</u>	23%
Total other disbursements	<u>\$ 1,716,078</u>	<u>\$ 1,256,958</u>	<u>\$ 15,444,702</u>	<u>\$ 6,370,822</u>	<u>\$ 20,592,940</u>	31%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
JUNE 30, 2019**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
70%	67%	59%	72%	76%	76%	76%	74%	63%	68%			



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2017 and FY2018 closure expense has been reallocated from October 2016 through August 2017 by reducing each month by an average of \$76K; and from October 2017 through August 2018 reducing each month by an average of \$7K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED JUNE 30, 2019**

Beginning balance, June 1, 2019 \$ 45,351,267

Sources:

Closure costs funding	\$	313,588	
Interest earned		67,255	
			380,843

Uses:

Closure costs outlay		(11,416)	
Ending balance, June 30, 2019			\$ 45,720,694

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2018

Beginning Balance, October 1, 2018 \$ 42,642,288

Sources:

Closure costs funding	\$	2,822,291	
Interest earned		721,373	
			3,543,664

Uses:

Closure costs outlay		(465,258)	
Ending balance, June 30, 2019			\$ 45,720,694

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$	90,391,172	
Interest earned		16,186,584	
			106,577,756

Uses:

Closure costs outlay		(70,850,562)	
Ending balance, June 30, 2019			\$ 45,720,694