

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
MAY 31 AND APRIL 30, 2019**

	<u>MAY</u>	<u>APRIL</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 105,771,892	\$ 104,160,745
Accrued interest receivable	313,978	313,978
Accounts receivable	2,931,793	3,051,503
Less allowance for doubtful accounts	(679)	(679)
Inventories and prepaid costs	483,777	550,964
Total current assets	<u>109,500,761</u>	<u>108,076,511</u>
Noncurrent assets:		
Cash and investments, restricted	<u>520,077</u>	<u>520,838</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	8,130,184	7,617,178
Buildings and improvements	107,559,009	107,559,009
Machinery and equipment	41,201,959	41,352,221
Less accumulated depreciation	<u>(88,736,406)</u>	<u>(88,375,819)</u>
Total capital assets	<u>102,220,629</u>	<u>102,218,472</u>
Total noncurrent assets	<u>102,740,706</u>	<u>102,739,310</u>
Total assets	<u>212,241,467</u>	<u>210,815,821</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,258,066</u>	<u>2,258,066</u>
Total assets and deferred outflows of resources	<u>\$ 214,499,533</u>	<u>\$ 213,073,887</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,771,441	\$ 2,616,281
Accrued closure costs	809,713	809,713
Net pension liability	47,306	47,306
Total current liabilities	<u>3,628,460</u>	<u>3,473,300</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>520,077</u>	<u>520,838</u>
Noncurrent liabilities:		
Compensated absences payable	224,768	224,768
Accrued closure costs	42,075,727	41,752,466
Net pension and OPEB liability	5,064,692	5,064,692
Total noncurrent liabilities	<u>47,365,187</u>	<u>47,041,926</u>
Total liabilities	<u>51,513,724</u>	<u>51,036,064</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>653,768</u>	<u>653,768</u>
Total liabilities and deferred inflows of resources	<u>52,167,492</u>	<u>51,689,832</u>
<u>NET POSITION</u>		
Net investment in capital assets	102,220,629	102,218,472
Unrestricted	<u>60,111,412</u>	<u>59,165,583</u>
Total net position	<u>162,332,041</u>	<u>161,384,055</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 214,499,533</u>	<u>\$ 213,073,887</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
MAY 31 AND APRIL 30, 2019**

	<u>MAY</u>	<u>APRIL</u>
Current:		
Operation and maintenance	\$ 1,358,446	\$ 1,394,415
Long-term closure costs	45,351,267	45,017,716
Reserve revenue	59,045,779	57,732,214
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>105,771,892</u>	<u>104,160,745</u>
Restricted:		
Customer deposits	<u>520,077</u>	<u>520,838</u>
Total restricted cash and investments	<u>520,077</u>	<u>520,838</u>
Total cash and investments	<u>\$ 106,291,969</u>	<u>\$ 104,681,583</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED MAY 31, 2019**

	<u>MAY</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,164,926	\$ 23,434,516
Gas sales	119,766	925,368
Miscellaneous	25,928	444,080
	<u>3,310,620</u>	<u>24,803,964</u>
Operating and maintenance expenses:		
Personal services	757,718	5,864,753
Contractual services	462,675	3,773,509
Material and supplies	106,094	946,428
Utilities	23,729	186,871
Repairs and maintenance	268,516	2,358,046
Provision for closure costs	404,286	3,111,719
Other expenses	65,634	1,179,744
	<u>2,088,652</u>	<u>17,421,070</u>
Total operating and maintenance expenses	<u>2,088,652</u>	<u>17,421,070</u>
Operating income before depreciation	1,221,968	7,382,894
Depreciation	<u>502,284</u>	<u>3,961,672</u>
Operating income	<u>719,684</u>	<u>3,421,222</u>
Nonoperating revenues:		
Interest revenue	224,791	1,515,993
Gain on disposal of assets	3,511	335,755
	<u>228,302</u>	<u>1,851,748</u>
Total net nonoperating revenues	<u>228,302</u>	<u>1,851,748</u>
Change in net position	947,986	5,272,970
Total net position, beginning of period	<u>161,384,055</u>	<u>157,059,071</u>
Total net position, end of period	<u>\$ 162,332,041</u>	<u>\$ 162,332,041</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED MAY 31, 2019**

	<u>MAY BUDGET</u>	<u>MAY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 67%)</u>
Tipping fees:						
Landfill	\$ 1,669,117	\$ 1,777,273	\$ 13,352,936	\$ 12,917,983	\$ 20,029,406	64%
Porter	750,185	798,987	6,001,480	5,856,792	9,002,221	65%
McLeod Road	90,511	588,666	724,088	4,659,741	1,086,136	429%
Total tipping fees	<u>2,509,813</u>	<u>3,164,926</u>	<u>20,078,504</u>	<u>23,434,516</u>	<u>30,117,763</u>	78%
Sale of landfill gas	<u>132,296</u>	<u>119,766</u>	<u>1,058,368</u>	<u>925,368</u>	<u>1,587,556</u>	58%
Miscellaneous:						
Service (late) charge	6,107	4,226	48,856	33,319	73,282	45%
Taxes - franchise fee	544	125	4,352	6,825	6,522	105%
Landfill fuel sales	833	-	6,664	-	10,000	0%
Insurance proceeds-buildings	-	-	-	321,290	-	0%
Insurance proceeds-equipment	-	13,450	-	13,450	-	0%
Insurance-workers compensation	74	-	591	-	886	0%
Refund prior year expense	-	-	-	175	-	0%
Host fees	-	5,536	-	48,520	-	0%
Other miscellaneous revenues	875	2,591	7,000	20,501	10,498	195%
Total miscellaneous revenues	<u>8,433</u>	<u>25,928</u>	<u>67,463</u>	<u>444,080</u>	<u>101,188</u>	439%
Total operating revenues	<u>\$ 2,650,542</u>	<u>\$ 3,310,620</u>	<u>\$ 21,204,335</u>	<u>\$ 24,803,964</u>	<u>\$ 31,806,507</u>	78%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED MAY 31, 2019**

	<u>MAY</u> <u>BUDGET</u>	<u>MAY</u> <u>ACTUAL</u>	<u>FISCAL</u> <u>YTD</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD</u> <u>ACTUAL</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD %</u> <u>(STD 67%)</u>
Personal services:						
Salaries	\$ 561,265	\$ 575,260	\$ 4,490,120	\$ 4,388,077	\$ 6,735,184	65%
Fringe benefits	231,226	182,458	1,849,808	1,476,676	2,774,706	53%
Total personal services	792,491	757,718	6,339,928	5,864,753	9,509,890	62%
Contractual services:						
Commissions & fees comptroller	23,182	23,181	185,456	185,452	278,178	67%
Service fees to county officers	21	-	168	-	250	0%
Indirect costs	107,636	107,635	861,088	861,084	1,291,626	67%
Payments to other gov't. agencies	36,637	27,340	293,096	399,247	439,645	91%
Janitorial	6,713	3,360	53,704	30,930	80,558	38%
Employment agency	8,776	11,506	70,208	103,309	105,314	98%
Other professional fees	1,250	-	10,000	9,888	15,000	66%
Other contractual services	519,357	289,653	4,154,856	2,183,599	6,232,278	35%
Total contractual services	703,572	462,675	5,628,576	3,773,509	8,442,849	45%
Materials and supplies:						
Graphic reproduction services	491	-	3,928	-	5,895	0%
Dues and memberships	436	250	3,488	645	5,236	12%
Subscriptions	211	-	1,688	445	2,530	18%
Training fees	2,112	40	16,896	2,254	25,345	9%
Office supplies	1,217	2,322	9,736	7,786	14,606	53%
Miscellaneous supplies	6,743	1,209	53,944	17,519	80,919	22%
Computer equipment < \$500	35	265	280	265	415	0%
Equipment < \$1,000	2,895	893	23,160	16,887	34,743	49%
Tools	915	-	7,320	2,583	10,976	24%
Medical	25	-	200	211	300	70%
Clothing	6,004	1,991	48,032	25,021	72,048	35%
Chemicals & pesticides	13,690	-	109,520	560	164,280	0%
Gasoline-taxable	4,309	-	34,472	23,390	51,702	45%
Gas-oil-lube-brfl-ant	179,160	99,124	1,433,280	848,862	2,149,921	39%
Total materials and supplies	218,243	106,094	1,745,944	946,428	2,618,916	36%
Utilities:						
Communications	3,793	3,338	30,344	27,167	45,518	60%
Other utilities	25,988	20,391	207,904	159,704	311,853	51%
Total utilities	29,781	23,729	238,248	186,871	357,371	52%
Repairs and maintenance:						
Building and grounds	62,554	30,345	500,432	469,656	750,651	63%
Equipment	302,821	238,171	2,422,568	1,888,390	3,633,848	52%
Total repairs and maintenance	365,375	268,516	2,923,000	2,358,046	4,384,499	54%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED MAY 31, 2019**

	<u>MAY</u> <u>BUDGET</u>	<u>MAY</u> <u>ACTUAL</u>	<u>FISCAL</u> <u>YTD</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD</u> <u>ACTUAL</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD %</u> <u>(STD 67%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 446,074	\$ 321,342	\$ 3,568,592	\$ 2,473,961	\$ 5,352,891	46%
Provision - long-term care closure costs	<u>125,161</u>	<u>82,944</u>	<u>1,001,288</u>	<u>637,758</u>	<u>1,501,929</u>	42%
Total provision for closure costs	<u>571,235</u>	<u>404,286</u>	<u>4,569,880</u>	<u>3,111,719</u>	<u>6,854,820</u>	45%
Other expenses:						
Local travel	144	113	1,152	867	1,732	50%
Out of county travel	58	-	464	362	700	52%
Event and meal reimbursements	46	-	368	123	550	22%
Postage and messenger services	3,277	48	26,216	216	39,320	1%
Toll charges	18,863	19,382	150,904	137,211	226,360	61%
Rental of equipment	19,234	13,055	153,872	92,152	230,810	40%
Advertising	1,003	-	8,024	543	12,039	5%
Educational assistance program	146	-	1,168	-	1,750	0%
Bad debt expense	233	65	1,864	65	2,800	2%
Promotional	1,679	-	13,432	-	20,150	0%
Licenses and certification fees	167	-	1,336	545	2,000	27%
Operating permits	851	-	6,808	-	10,209	0%
Bank charges	15,500	12,610	124,000	78,739	186,000	42%
Self insurance	44,011	44,006	352,088	352,043	528,127	67%
Cash shortage (overage)	-	(62)	-	282	-	0%
Accrued expenses	<u>-</u>	<u>(23,583)</u>	<u>-</u>	<u>516,596</u>	<u>-</u>	0%
Total other expenses	<u>105,212</u>	<u>65,634</u>	<u>841,696</u>	<u>1,179,744</u>	<u>1,262,547</u>	93%
Total O&M expenses	<u>\$ 2,785,909</u>	<u>\$ 2,088,652</u>	<u>\$ 22,287,272</u>	<u>\$ 17,421,070</u>	<u>\$ 33,430,892</u>	52%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED MAY 31, 2019**

	<u>MAY BUDGET</u>	<u>MAY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 67%)</u>
Interest revenue:						
Operating	\$ 98,397	\$ 225,742	\$ 787,176	\$ 1,523,030	\$ 1,180,760	129%
Interest remitted to customers	-	(951)	-	(7,037)	-	0%
Total interest revenues	<u>98,397</u>	<u>224,791</u>	<u>787,176</u>	<u>1,515,993</u>	<u>1,180,760</u>	128%
Gain on disposal of assets:						
Sale of surplus equipment	8,333	(14,808)	66,667	11	100,000	0%
Gain on disposal of assets	-	18,319	-	335,744	-	(1)
Total gain on disposal of assets	<u>8,333</u>	<u>3,511</u>	<u>66,667</u>	<u>335,755</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 106,730</u>	<u>\$ 228,302</u>	<u>\$ 853,843</u>	<u>\$ 1,851,748</u>	<u>\$ 1,280,760</u>	145%

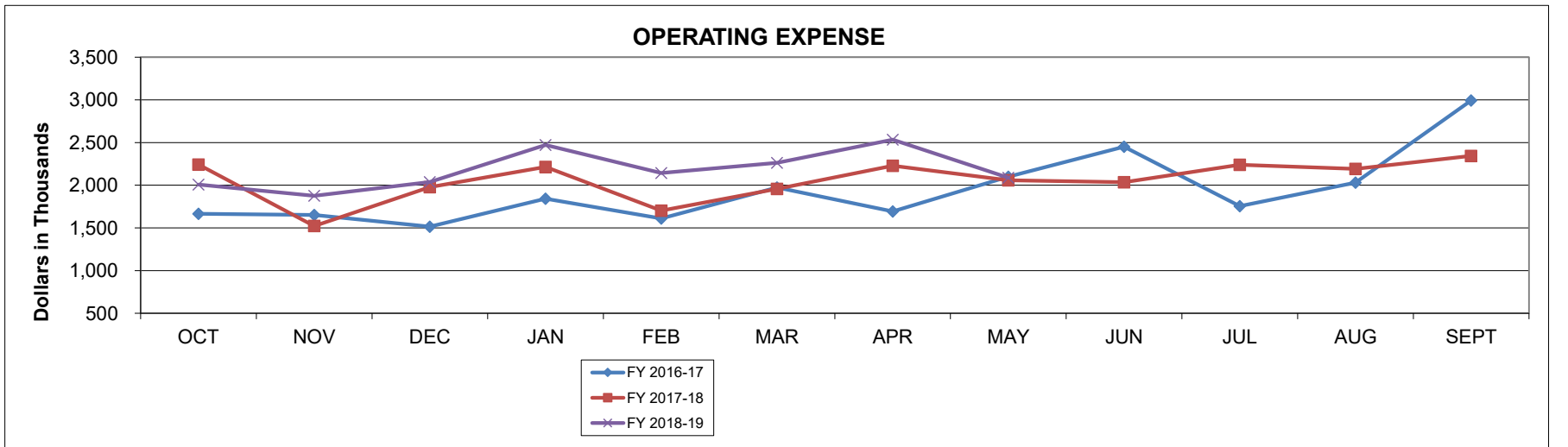
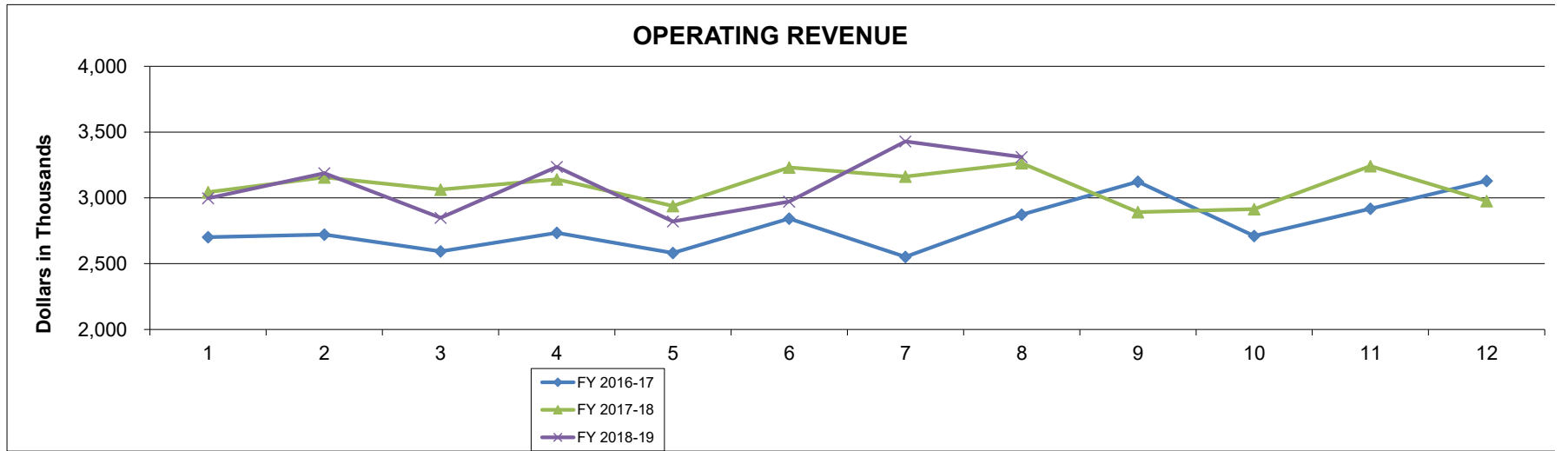
(1) This is a noncash item, and therefore not included in adopted budget.

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED MAY 31, 2019**

	<u>MAY</u> <u>BUDGET</u>	<u>MAY</u> <u>ACTUAL</u>	<u>FISCAL</u> <u>YTD</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD</u> <u>ACTUAL</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>FISCAL</u> <u>YTD %</u> <u>(STD 67%)</u>
Capital outlay:						
Land	\$ 1,750	\$ -	\$ 14,000	\$ -	\$ 21,000	0%
Buildings	1,784	-	14,272	-	21,412	0%
Infrastructure	1,024,549	513,006	8,196,392	2,578,984	12,294,587	21%
Equipment	540,982	(8,565)	4,327,856	2,142,104	6,491,783	33%
Total capital outlay	<u>1,569,065</u>	<u>504,441</u>	<u>12,552,520</u>	<u>4,721,088</u>	<u>18,828,782</u>	25%
Closure cost outlay	<u>146,880</u>	<u>81,025</u>	<u>1,175,040</u>	<u>392,776</u>	<u>1,762,558</u>	22%
Total other disbursements	<u>\$ 1,715,945</u>	<u>\$ 585,466</u>	<u>\$ 13,727,560</u>	<u>\$ 5,113,864</u>	<u>\$ 20,591,340</u>	25%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
MAY 31, 2019**

	Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
OPERATING RATIO	70%	67%	59%	72%	76%	76%	76%	74%	63%				



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2017 and FY2018 closure expense has been reallocated from October 2016 through August 2017 by reducing each month by an average of \$76K; and from October 2017 through August 2018 reducing each month by an average of \$7K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED MAY 31, 2019**

Beginning balance, May 1, 2019 \$ 45,017,716

Sources:

Closure costs funding	\$	313,588	
Interest earned		97,471	
			411,059

Uses:

Closure costs outlay		(77,508)	
Ending balance, May 31, 2019			\$ 45,351,267

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2018

Beginning Balance, October 1, 2018 \$ 42,642,288

Sources:

Closure costs funding	\$	2,508,703	
Interest earned		654,118	
			3,162,821

Uses:

Closure costs outlay		(453,842)	
Ending balance, May 31, 2019			\$ 45,351,267

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$	90,077,584	
Interest earned		16,119,329	
			106,196,913

Uses:

Closure costs outlay		(70,839,146)	
Ending balance, May 31, 2019			\$ 45,351,267