

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION  
APRIL 30 AND MARCH 31, 2019**

	<u>APRIL</u>	<u>MARCH</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 104,160,745	\$ 103,599,882
Accrued interest receivable	313,978	313,978
Accounts receivable	3,051,503	2,871,741
Less allowance for doubtful accounts	(679)	(679)
Inventories and prepaid costs	550,964	618,151
Total current assets	<u>108,076,511</u>	<u>107,403,073</u>
Noncurrent assets:		
Cash and investments, restricted	<u>520,838</u>	<u>534,267</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	7,617,178	7,279,058
Buildings and improvements	107,559,009	107,559,009
Machinery and equipment	41,352,221	42,264,643
Less accumulated depreciation	<u>(88,375,819)</u>	<u>(89,778,357)</u>
Total capital assets	<u>102,218,472</u>	<u>101,390,236</u>
Total noncurrent assets	<u>102,739,310</u>	<u>101,924,503</u>
Total assets	<u>210,815,821</u>	<u>209,327,576</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,258,066</u>	<u>2,258,066</u>
Total assets and deferred outflows of resources	<u>\$ 213,073,887</u>	<u>\$ 211,585,642</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,616,281	\$ 2,252,107
Accrued closure costs	809,713	809,713
Net pension liability	47,306	47,306
Total current liabilities	<u>3,473,300</u>	<u>3,109,126</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>520,838</u>	<u>534,267</u>
Noncurrent liabilities:		
Compensated absences payable	224,768	224,768
Accrued closure costs	41,752,466	41,370,355
Net pension and OPEB liability	5,064,692	5,064,692
Total noncurrent liabilities	<u>47,041,926</u>	<u>46,659,815</u>
Total liabilities	<u>51,036,064</u>	<u>50,303,208</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>653,768</u>	<u>653,768</u>
Total liabilities and deferred inflows of resources	<u>51,689,832</u>	<u>50,956,976</u>
<u>NET POSITION</u>		
Net investment in capital assets	102,218,472	101,390,236
Unrestricted	<u>59,165,583</u>	<u>59,238,430</u>
Total net position	<u>161,384,055</u>	<u>160,628,666</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 213,073,887</u>	<u>\$ 211,585,642</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
APRIL 30 AND MARCH 31, 2019**

	<u>APRIL</u>	<u>MARCH</u>
Current:		
Operation and maintenance	\$ 1,394,415	\$ 1,260,918
Long-term closure costs	45,017,716	44,608,808
Reserve revenue	57,732,214	57,713,756
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>104,160,745</u>	<u>103,599,882</u>
Restricted:		
Customer deposits	<u>520,838</u>	<u>534,267</u>
Total restricted cash and investments	<u>520,838</u>	<u>534,267</u>
Total cash and investments	<u><u>\$ 104,681,583</u></u>	<u><u>\$ 104,134,149</u></u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED APRIL 30, 2019**

	<u>APRIL</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,975,953	\$ 20,269,590
Gas sales	119,816	805,602
Miscellaneous	333,445	418,152
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Total operating revenues	3,429,214	21,493,344
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Operating and maintenance expenses:		
Personal services	734,862	5,107,035
Contractual services	608,058	3,310,834
Material and supplies	158,136	840,334
Utilities	24,452	163,142
Repairs and maintenance	499,559	2,089,530
Provision for closure costs	396,934	2,707,433
Other expenses	111,975	1,114,110
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Total operating and maintenance expenses	2,533,976	15,332,418
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Operating income before depreciation	895,238	6,160,926
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Depreciation	521,765	3,459,388
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Operating income	373,473	2,701,538
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Nonoperating revenues:		
Interest revenue	256,056	1,291,202
Gain on disposal of assets	125,860	332,244
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Total net nonoperating revenues	381,916	1,623,446
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Change in net position	755,389	4,324,984
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Total net position, beginning of period	160,628,666	157,059,071
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Total net position, end of period	<u>\$ 161,384,055</u>	<u>\$ 161,384,055</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED APRIL 30, 2019**

	<u>APRIL BUDGET</u>	<u>APRIL ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 58%)</u>
Tipping fees:						
Landfill	\$ 1,669,117	\$ 1,627,270	\$ 11,683,819	\$ 11,140,710	\$ 20,029,406	56%
Porter	750,185	780,672	5,251,295	5,057,805	9,002,221	56%
McLeod Road	90,511	568,011	633,577	4,071,075	1,086,136	375%
Total tipping fees	<u>2,509,813</u>	<u>2,975,953</u>	<u>17,568,691</u>	<u>20,269,590</u>	<u>30,117,763</u>	67%
Sale of landfill gas	<u>132,296</u>	<u>119,816</u>	<u>926,072</u>	<u>805,602</u>	<u>1,587,556</u>	51%
Miscellaneous:						
Service (late) charge	6,107	3,388	42,749	29,093	73,282	40%
Taxes - franchise fee	544	150	3,808	6,700	6,522	103%
Landfill fuel sales	833	-	5,831	-	10,000	0%
Insurance proceeds-buildings	-	321,290	-	321,290	-	0%
Insurance-workers compensation	74	-	517	-	886	0%
Refund prior year expense	-	(32)	-	175	-	0%
Host fees	-	5,671	-	42,984	-	0%
Other miscellaneous revenues	<u>875</u>	<u>2,978</u>	<u>6,125</u>	<u>17,910</u>	<u>10,498</u>	171%
Total miscellaneous revenues	<u>8,433</u>	<u>333,445</u>	<u>59,030</u>	<u>418,152</u>	<u>101,188</u>	413%
Total operating revenues	<u>\$ 2,650,542</u>	<u>\$ 3,429,214</u>	<u>\$ 18,553,793</u>	<u>\$ 21,493,344</u>	<u>\$ 31,806,507</u>	68%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED APRIL 30, 2019**

	<u>APRIL BUDGET</u>	<u>APRIL ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 58%)</u>
<b>Personal services:</b>						
Salaries	\$ 561,265	\$ 554,365	\$ 3,928,855	\$ 3,812,817	\$ 6,735,184	57%
Fringe benefits	231,226	180,497	1,618,582	1,294,218	2,774,706	47%
<b>Total personal services</b>	<b>792,491</b>	<b>734,862</b>	<b>5,547,437</b>	<b>5,107,035</b>	<b>9,509,890</b>	<b>54%</b>
<b>Contractual services:</b>						
Commissions & fees comptroller	23,182	23,182	162,274	162,271	278,178	58%
Service fees to county officers	21	-	147	-	250	0%
Indirect costs	107,636	107,636	753,452	753,449	1,291,626	58%
Payments to other gov't. agencies	36,637	65,626	256,459	371,907	439,645	85%
Janitorial	6,713	4,575	46,991	27,570	80,558	34%
Employment agency	8,776	17,477	61,432	91,803	105,314	87%
Other professional fees	1,250	-	8,750	9,888	15,000	66%
Other contractual services	519,357	389,562	3,635,499	1,893,946	6,232,278	30%
<b>Total contractual services</b>	<b>703,572</b>	<b>608,058</b>	<b>4,925,004</b>	<b>3,310,834</b>	<b>8,442,849</b>	<b>39%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	491	-	3,437	-	5,895	0%
Dues and memberships	436	-	3,052	395	5,236	8%
Subscriptions	211	-	1,477	445	2,530	18%
Training fees	2,112	-	14,784	2,214	25,345	9%
Office supplies	1,217	1,138	8,519	5,464	14,606	37%
Miscellaneous supplies	6,743	1,929	47,201	16,310	80,919	20%
Computer equipment < \$500	35	-	245	-	415	0%
Equipment < \$1,000	2,895	6,317	20,265	15,994	34,743	46%
Tools	915	266	6,405	2,583	10,976	24%
Medical	25	-	175	211	300	70%
Clothing	6,004	1,535	42,028	23,030	72,048	32%
Chemicals & pesticides	13,690	560	95,830	560	164,280	0%
Gasoline-taxable	4,309	6,565	30,163	23,390	51,702	45%
Gas-oil-lube-brfl-ant	179,160	139,826	1,254,120	749,738	2,149,921	35%
<b>Total materials and supplies</b>	<b>218,243</b>	<b>158,136</b>	<b>1,527,701</b>	<b>840,334</b>	<b>2,618,916</b>	<b>32%</b>
<b>Utilities:</b>						
Communications	3,793	3,453	26,551	23,829	45,518	52%
Other utilities	25,988	20,999	181,916	139,313	311,853	45%
<b>Total utilities</b>	<b>29,781</b>	<b>24,452</b>	<b>208,467</b>	<b>163,142</b>	<b>357,371</b>	<b>46%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	62,554	41,516	437,878	439,311	750,651	59%
Equipment	302,821	458,043	2,119,747	1,650,219	3,633,848	45%
<b>Total repairs and maintenance</b>	<b>365,375</b>	<b>499,559</b>	<b>2,557,625</b>	<b>2,089,530</b>	<b>4,384,499</b>	<b>48%</b>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED APRIL 30, 2019**

	<u>APRIL BUDGET</u>	<u>APRIL ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 58%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 446,074	\$ 315,504	\$ 3,122,518	\$ 2,152,619	\$ 5,352,891	40%
Provision - long-term care closure costs	<u>125,161</u>	<u>81,430</u>	<u>876,127</u>	<u>554,814</u>	<u>1,501,929</u>	37%
Total provision for closure costs	<u>571,235</u>	<u>396,934</u>	<u>3,998,645</u>	<u>2,707,433</u>	<u>6,854,820</u>	39%
Other expenses:						
Local travel	144	113	1,008	754	1,732	44%
Out of county travel	58	-	406	362	700	52%
Event and meal reimbursements	46	123	322	123	550	22%
Postage and messenger services	3,277	143	22,939	168	39,320	0%
Toll charges	18,863	19,969	132,041	117,829	226,360	52%
Rental of equipment	19,234	28,774	134,638	79,097	230,810	34%
Advertising	1,003	110	7,021	543	12,039	5%
Educational assistance program	146	-	1,022	-	1,750	0%
Bad debt expense	233	-	1,631	-	2,800	0%
Promotional	1,679	-	11,753	-	20,150	0%
Licenses and certification fees	167	325	1,169	545	2,000	27%
Operating permits	851	-	5,957	-	10,209	0%
Bank charges	15,500	15,897	108,500	66,129	186,000	36%
Self insurance	44,011	44,005	308,077	308,037	528,127	58%
Cash shortage (overage)	-	113	-	344	-	0%
Accrued expenses	<u>-</u>	<u>2,403</u>	<u>-</u>	<u>540,179</u>	<u>-</u>	0%
Total other expenses	<u>105,212</u>	<u>111,975</u>	<u>736,484</u>	<u>1,114,110</u>	<u>1,262,547</u>	88%
Total O&M expenses	<u>\$ 2,785,909</u>	<u>\$ 2,533,976</u>	<u>\$ 19,501,363</u>	<u>\$ 15,332,418</u>	<u>\$ 33,430,892</u>	46%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED APRIL 30, 2019**

	<u>APRIL BUDGET</u>	<u>APRIL ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 58%)</u>
Interest revenue:						
Operating	\$ 98,397	\$ 257,054	\$ 688,779	\$ 1,297,288	\$ 1,180,760	110%
Interest remitted to customers	-	(998)	-	(6,086)	-	0%
Total interest revenues	<u>98,397</u>	<u>256,056</u>	<u>688,779</u>	<u>1,291,202</u>	<u>1,180,760</u>	109%
Gain on disposal of assets:						
Sale of surplus equipment	8,333	14,809	58,333	14,819	100,000	0%
Gain on disposal of assets	-	111,051	-	317,425	-	(1)
Total gain on disposal of assets	<u>8,333</u>	<u>125,860</u>	<u>58,333</u>	<u>332,244</u>	<u>100,000</u>	0%
Total net nonoperating revenues	<u>\$ 106,730</u>	<u>\$ 381,916</u>	<u>\$ 747,112</u>	<u>\$ 1,623,446</u>	<u>\$ 1,280,760</u>	127%

(1) This is a noncash item, and therefore not included in adopted budget.

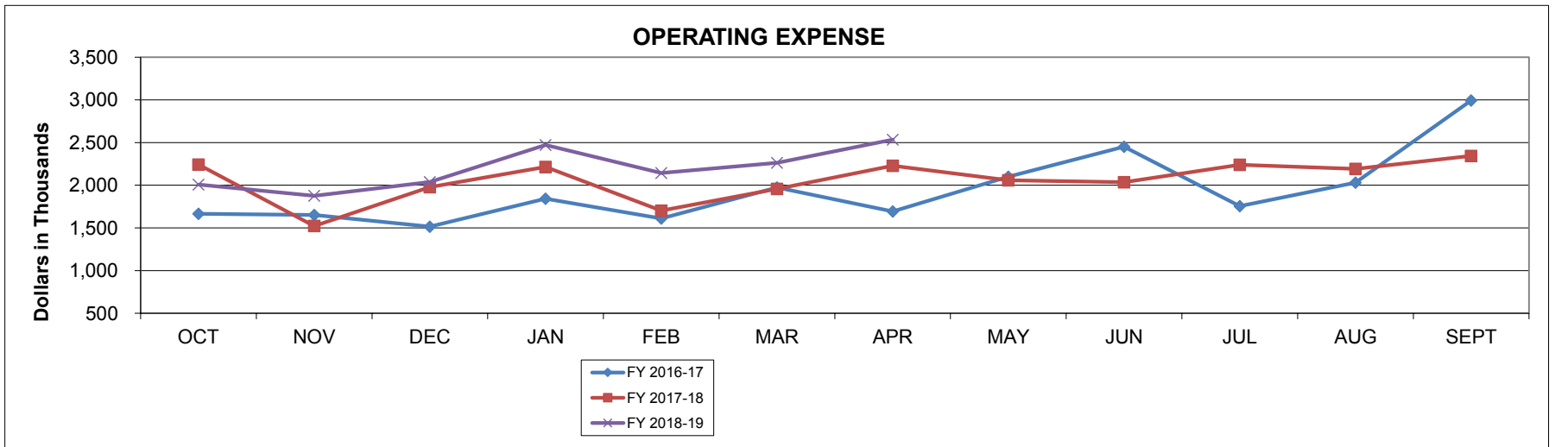
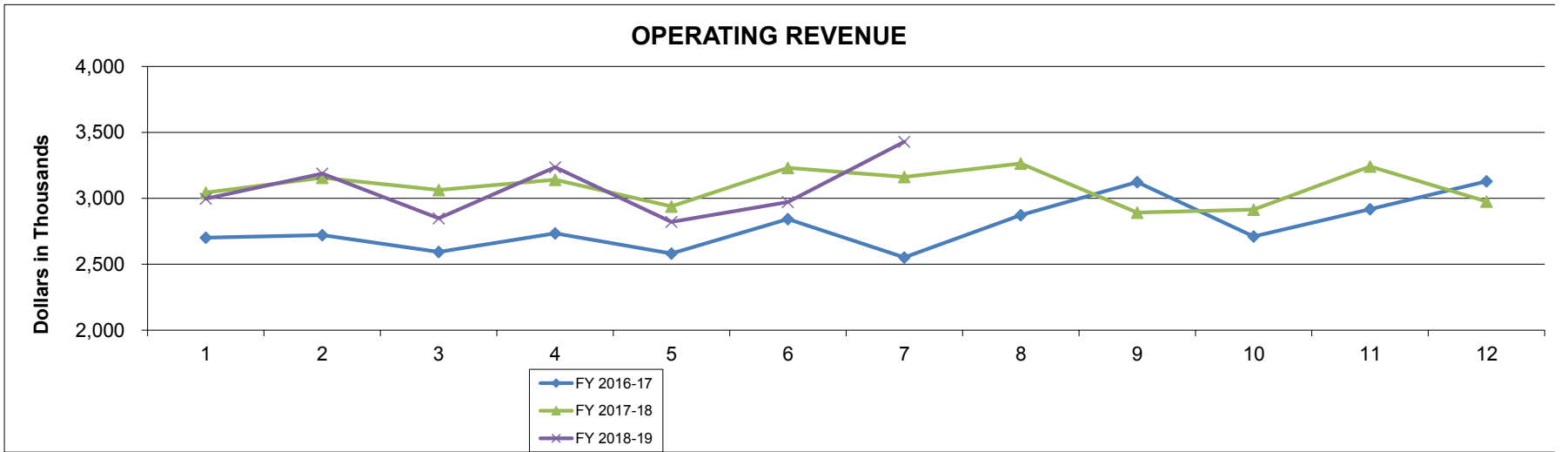
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED APRIL 30, 2019**

	<u>APRIL BUDGET</u>	<u>APRIL ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 58%)</u>
Capital outlay:						
Land	\$ 1,750	\$ -	\$ 12,250	\$ -	\$ 21,000	0%
Buildings	1,784	-	12,488	-	21,412	0%
Infrastructure	1,024,549	492,785	7,171,843	2,065,978	12,294,587	17%
Equipment	540,982	746,166	3,786,874	2,150,669	6,491,783	33%
Total capital outlay	<u>1,569,065</u>	<u>1,238,951</u>	<u>10,983,455</u>	<u>4,216,647</u>	<u>18,828,782</u>	22%
Closure cost outlay	<u>146,880</u>	<u>14,823</u>	<u>1,028,160</u>	<u>311,751</u>	<u>1,762,558</u>	18%
Total other disbursements	<u>\$ 1,715,945</u>	<u>\$ 1,253,774</u>	<u>\$ 12,011,615</u>	<u>\$ 4,528,398</u>	<u>\$ 20,591,340</u>	22%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
APRIL 30, 2019**

	Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
<b>OPERATING RATIO</b>	71%	67%	59%	72%	76%	76%	76%	74%					



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2017 and FY2018 closure expense has been reallocated from October 2016 through August 2017 by reducing each month by an average of \$76K; and from October 2017 through August 2018 reducing each month by an average of \$7K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED APRIL 30, 2019**

Beginning balance, April 1, 2019 \$ 44,608,808

Sources:

Closure costs funding	\$	313,588	
Interest earned		110,144	
			423,732

Uses:

Closure costs outlay			(14,824)
Ending balance, April 30, 2019			<u>\$ 45,017,716</u>

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2018**

Beginning Balance, October 1, 2018 \$ 42,642,288

Sources:

Closure costs funding	\$	2,195,115	
Interest earned		556,647	
			2,751,762

Uses:

Closure costs outlay			(376,334)
Ending balance, April 30, 2019			<u>\$ 45,017,716</u>

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$	89,763,996	
Interest earned		16,021,858	
			105,785,854

Uses:

Closure costs outlay			(70,761,638)
Ending balance, April 30, 2019			<u>\$ 45,017,716</u>