

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION  
FEBRUARY 28 AND JANUARY 31, 2018**

	<u>FEBRUARY</u>	<u>JANUARY</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 96,636,318	\$ 95,876,754
Accrued interest receivable	269,490	269,490
Accounts receivable	2,871,897	3,827,550
Less allowance for doubtful accounts	(150)	(150)
Inventories and prepaid costs	704,377	774,529
Total current assets	<u>100,481,932</u>	<u>100,748,173</u>
Noncurrent assets:		
Cash and investments, restricted	<u>457,579</u>	<u>481,107</u>
Capital assets:		
Land	34,065,882	34,065,882
Construction in progress	8,384,361	7,944,254
Buildings and improvements	103,252,331	103,252,331
Machinery and equipment	41,279,251	40,439,877
Less accumulated depreciation	<u>(88,369,484)</u>	<u>(89,606,487)</u>
Total capital assets	<u>98,612,341</u>	<u>96,095,857</u>
Total noncurrent assets	<u>99,069,920</u>	<u>96,576,964</u>
Total assets	<u>199,551,852</u>	<u>197,325,137</u>
Deferred outflows of resources:		
Related to pensions	<u>2,194,306</u>	<u>2,194,306</u>
Total assets and deferred outflows of resources	<u>\$ 201,746,158</u>	<u>\$ 199,519,443</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,847,457	\$ 2,266,808
Accrued closure costs	795,841	795,841
Net pension liability	51,966	51,966
Total current liabilities	<u>3,695,264</u>	<u>3,114,615</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>457,579</u>	<u>481,107</u>
Noncurrent liabilities:		
Compensated absences payable	255,842	255,842
Accrued closure costs	37,451,210	37,139,548
Net pension liability	<u>5,672,483</u>	<u>5,672,483</u>
Total noncurrent liabilities	<u>43,379,535</u>	<u>43,067,873</u>
Total liabilities	<u>47,532,378</u>	<u>46,663,595</u>
Deferred inflows of resources:		
Related to pensions	<u>324,894</u>	<u>324,894</u>
Total liabilities and deferred inflows of resources	<u>47,857,272</u>	<u>46,988,489</u>
<u>NET POSITION</u>		
Net investment in capital assets	98,612,341	96,095,857
Unrestricted	<u>55,276,545</u>	<u>56,435,097</u>
Total net position	<u>153,888,886</u>	<u>152,530,954</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 201,746,158</u>	<u>\$ 199,519,443</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
FEBRUARY 28 AND JANUARY 31, 2018**

	<u>FEBRUARY</u>	<u>JANUARY</u>
Current:		
Operation and maintenance	\$ 1,334,365	\$ 835,061
Long-term closure costs	40,746,765	40,426,022
Reserve revenue	54,538,788	54,599,271
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>96,636,318</u>	<u>95,876,754</u>
Restricted:		
Customer deposits	<u>457,579</u>	<u>481,107</u>
Total restricted cash and investments	<u>457,579</u>	<u>481,107</u>
Total cash and investments	<u>\$ 97,093,897</u>	<u>\$ 96,357,861</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED FEBRUARY 28, 2018**

	<u>FEBRUARY</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 2,833,908	\$ 14,718,181
Gas sales	98,663	522,811
Miscellaneous	6,769	103,839
	<u>2,939,340</u>	<u>15,344,831</u>
Total operating revenues		
Operating and maintenance expenses:		
Personal services	685,500	3,489,635
Contractual services	247,486	1,496,306
Material and supplies	90,102	549,601
Utilities	24,515	115,812
Repairs and maintenance	209,976	671,366
Provision for closure costs	350,493	1,927,611
Other expenses	102,206	1,412,538
	<u>1,710,278</u>	<u>9,662,869</u>
Total operating and maintenance expenses		
Operating income before depreciation	1,229,062	5,681,962
Depreciation	463,305	2,324,181
	<u>765,757</u>	<u>3,357,781</u>
Operating income		
Nonoperating revenues:		
Interest revenue	123,564	1,122,113
Gain on disposal of assets	468,611	468,611
	<u>592,175</u>	<u>1,590,724</u>
Total net nonoperating revenues		
Change in net position	1,357,932	4,948,505
Total net position, beginning of period	<u>152,530,954</u>	<u>148,940,381</u>
Total net position, end of period	<u>\$ 153,888,886</u>	<u>\$ 153,888,886</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED FEBRUARY 28, 2018**

	<u>FEBRUARY BUDGET</u>	<u>FEBRUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 42%)</u>
Tipping fees:						
Landfill	\$ 1,439,640	\$ 1,681,847	\$ 7,198,200	\$ 8,460,121	\$ 17,275,680	49%
Porter	590,429	601,728	2,952,145	3,413,172	7,085,150	48%
McLeod Road	281,055	550,333	1,405,275	2,844,888	3,372,657	84%
Total tipping fees	<u>2,311,124</u>	<u>2,833,908</u>	<u>11,555,620</u>	<u>14,718,181</u>	<u>27,733,487</u>	53%
Sale of landfill gas	<u>136,568</u>	<u>98,663</u>	<u>682,840</u>	<u>522,811</u>	<u>1,638,815</u>	32%
Miscellaneous:						
Service (late) charge	1,908	1,191	9,540	28,901	22,893	126%
Reclaimed water cooling tower	3,149	-	15,745	-	37,785	0%
Taxes - franchise fee	625	925	3,125	5,650	7,496	75%
Insurance-workers compensation	-	-	-	886	-	0%
Host fees	9,124	3,252	45,620	63,040	109,492	58%
Other miscellaneous revenues	<u>3,066</u>	<u>1,401</u>	<u>15,330</u>	<u>5,362</u>	<u>36,794</u>	15%
Total miscellaneous revenues	<u>17,872</u>	<u>6,769</u>	<u>89,360</u>	<u>103,839</u>	<u>214,460</u>	48%
Total operating revenues	<u>\$ 2,465,564</u>	<u>\$ 2,939,340</u>	<u>\$ 12,327,820</u>	<u>\$ 15,344,831</u>	<u>\$ 29,586,762</u>	52%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED FEBRUARY 28, 2018**

	<u>FEBRUARY BUDGET</u>	<u>FEBRUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 42%)</u>
<b>Personal services:</b>						
Salaries	\$ 534,605	\$ 510,969	\$ 2,673,025	\$ 2,624,635	\$ 6,415,258	41%
Fringe benefits	212,518	174,531	1,062,590	865,000	2,550,213	34%
<b>Total personal services</b>	<b>747,123</b>	<b>685,500</b>	<b>3,735,615</b>	<b>3,489,635</b>	<b>8,965,471</b>	<b>39%</b>
<b>Contractual services:</b>						
Commissions & fees comptroller	24,214	24,214	121,070	121,070	290,567	42%
Service fees to county officers	21	-	105	-	250	0%
Indirect costs	92,566	92,566	462,830	462,829	1,110,789	42%
Payments to other gov't. agencies	33,665	33,756	168,325	156,269	403,983	39%
Janitorial	5,582	4,238	27,910	16,951	66,980	25%
Employment agency	9,578	2,825	47,890	20,848	114,932	18%
Other professional fees	417	-	2,085	-	5,000	0%
Other contractual services	291,087	89,887	1,455,435	718,339	3,493,042	21%
<b>Total contractual services</b>	<b>457,130</b>	<b>247,486</b>	<b>2,285,650</b>	<b>1,496,306</b>	<b>5,485,543</b>	<b>27%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	491	-	2,455	-	5,895	0%
Dues and memberships	434	-	2,170	2,261	5,203	43%
Subscriptions	211	-	1,055	395	2,530	16%
Training fees	2,112	250	10,560	1,295	25,345	5%
Office supplies	1,238	949	6,190	2,819	14,850	19%
Miscellaneous supplies	6,070	1,473	30,350	4,698	72,839	6%
Computer equipment < \$500	13	-	65	-	150	0%
Equipment < \$1,000	2,396	183	11,980	1,868	28,750	6%
Tools	952	-	4,760	838	11,427	7%
Medical	25	-	125	-	300	0%
Clothing	5,303	2,618	26,515	6,734	63,632	11%
Chemicals & pesticides	17,249	1,425	86,245	44,208	206,989	21%
Gasoline-taxable	3,975	-	19,875	14,021	47,700	29%
Gas-oil-lube-brfl-ant	173,743	83,204	868,715	470,464	2,084,920	23%
<b>Total materials and supplies</b>	<b>214,212</b>	<b>90,102</b>	<b>1,071,060</b>	<b>549,601</b>	<b>2,570,530</b>	<b>21%</b>
<b>Utilities:</b>						
Communications	3,508	2,866	17,540	11,748	42,098	28%
Other utilities	29,142	21,649	145,710	104,064	349,698	30%
<b>Total utilities</b>	<b>32,650</b>	<b>24,515</b>	<b>163,250</b>	<b>115,812</b>	<b>391,796</b>	<b>30%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	59,659	11,862	298,295	139,360	715,912	19%
Equipment	278,451	198,114	1,392,255	532,006	3,341,417	16%
<b>Total repairs and maintenance</b>	<b>338,110</b>	<b>209,976</b>	<b>1,690,550</b>	<b>671,366</b>	<b>4,057,329</b>	<b>17%</b>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED FEBRUARY 28, 2018**

	FEBRUARY <u>BUDGET</u>	FEBRUARY <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 42%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 318,767	\$ 278,569	\$ 1,593,835	\$ 1,532,432	\$ 3,825,201	40%
Provision - long-term care closure costs	<u>104,070</u>	<u>71,924</u>	<u>520,350</u>	<u>395,179</u>	<u>1,248,837</u>	32%
Total provision for closure costs	<u>422,837</u>	<u>350,493</u>	<u>2,114,185</u>	<u>1,927,611</u>	<u>5,074,038</u>	38%
Other expenses:						
Local travel	106	141	530	524	1,270	41%
Out of county travel	58	-	290	-	700	0%
Event and meal reimbursements	46	-	230	-	550	0%
Postage and messenger services	3,277	-	16,385	78	39,320	0%
Toll charges	18,675	16,893	93,375	71,486	224,094	32%
Rental of equipment	28,132	18,600	140,660	46,705	337,586	14%
Advertising	1,003	1,385	5,015	3,366	12,039	28%
Educational assistance program	146	-	730	-	1,750	0%
Bad debt expense	233	-	1,165	-	2,800	0%
Promotional	1,679	-	8,395	-	20,150	0%
Licenses and certification fees	167	-	835	79	2,000	4%
Operating permits	851	-	4,255	-	10,209	0%
Bank charges	11,000	17,334	55,000	58,766	132,000	45%
Self insurance	45,937	45,938	229,685	229,687	551,248	42%
Cash shortage (overage)	-	7	-	39	-	0%
Accrued expenses	<u>-</u>	<u>1,908</u>	<u>-</u>	<u>1,001,808</u>	<u>-</u>	0%
Total other expenses	<u>111,310</u>	<u>102,206</u>	<u>556,550</u>	<u>1,412,538</u>	<u>1,335,716</u>	106%
Total O&M expenses	<u>\$ 2,323,372</u>	<u>\$ 1,710,278</u>	<u>\$ 11,616,860</u>	<u>\$ 9,662,869</u>	<u>\$ 27,880,423</u>	35%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED FEBRUARY 28, 2018**

	<u>FEBRUARY BUDGET</u>	<u>FEBRUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 42%)</u>
Interest revenue:						
Operating	\$ 72,977	\$ 123,958	\$ 364,885	\$ 1,123,759	\$ 875,727	128%
Interest remitted to customers	-	(394)	-	(1,646)	-	0%
Total interest revenues	<u>72,977</u>	<u>123,564</u>	<u>364,885</u>	<u>1,122,113</u>	<u>875,727</u>	128%
Gain on disposal of assets:						
Sale of surplus equipment	20,925	-	104,626	-	251,102	0%
Gain on disposal of assets	-	468,611	-	468,611	-	(1)
Total gain on disposal of assets	<u>20,925</u>	<u>468,611</u>	<u>104,626</u>	<u>468,611</u>	<u>251,102</u>	0%
Total net nonoperating revenues	<u>\$ 93,902</u>	<u>\$ 592,175</u>	<u>\$ 469,511</u>	<u>\$ 1,590,724</u>	<u>\$ 1,126,829</u>	141%

(1) This is a noncash item, and therefore not included in adopted budget.

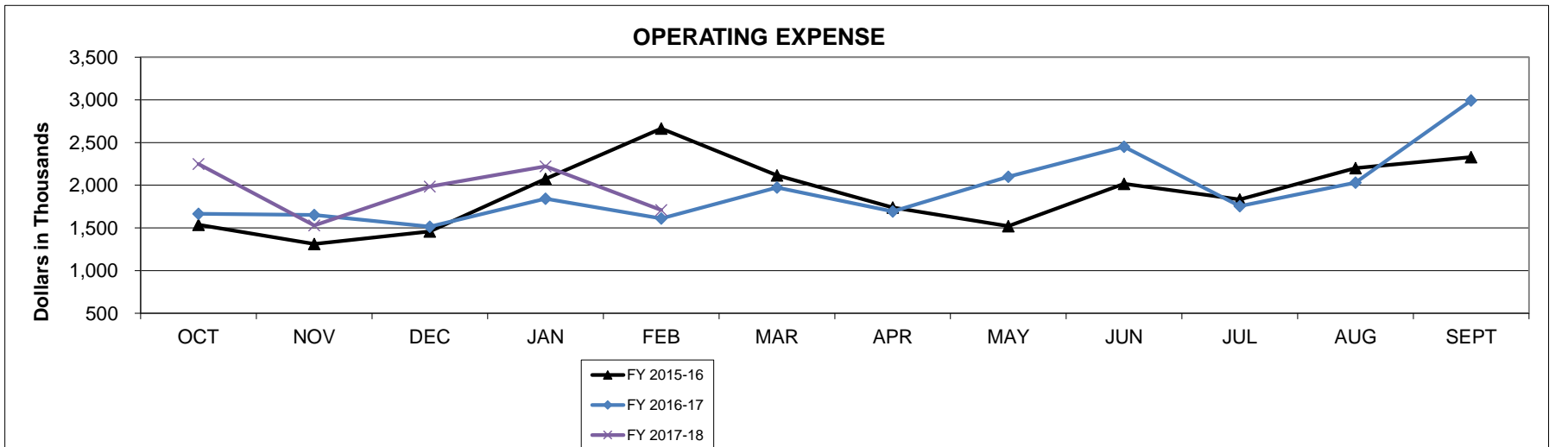
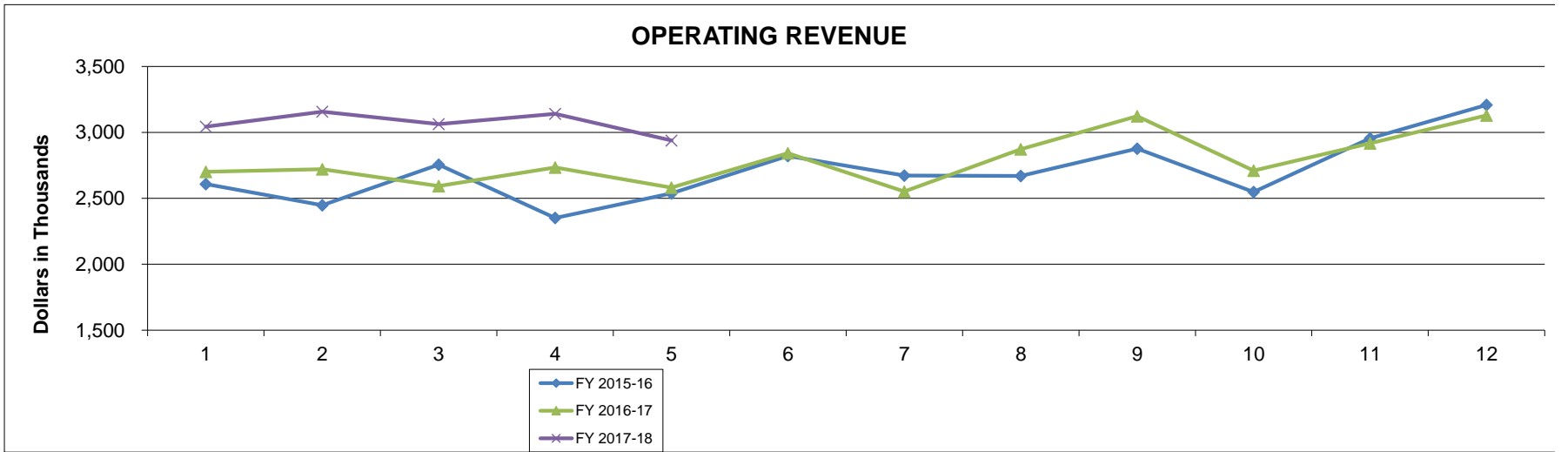
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED FEBRUARY 28, 2018**

	<u>FEBRUARY BUDGET</u>	<u>FEBRUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 42%)</u>
Capital outlay:						
Land	\$ 1,750	\$ -	\$ 8,750	\$ -	\$ 21,000	0%
Buildings	2,678	-	13,390	-	32,136	0%
Infrastructure	749,107	440,107	3,745,535	1,071,610	8,989,288	12%
Equipment	716,365	2,071,072	3,581,825	3,900,457	8,596,384	45%
Total capital outlay	<u>1,469,900</u>	<u>2,511,179</u>	<u>7,349,500</u>	<u>4,972,067</u>	<u>17,638,808</u>	28%
Closure cost outlay	<u>150,216</u>	<u>38,831</u>	<u>751,080</u>	<u>179,944</u>	<u>1,802,589</u>	10%
Total other disbursements	<u>\$ 1,620,116</u>	<u>\$ 2,550,010</u>	<u>\$ 8,100,580</u>	<u>\$ 5,152,011</u>	<u>\$ 19,441,397</u>	27%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
FEBRUARY 28, 2018**

	Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
<b>OPERATING RATIO</b>	63%	74%	48%	64%	71%	58%							



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2016 and FY2017 closure expense has been reallocated from October 2015 through August 2016 subtracting each month an average of \$22K; and from October 2016 through August 2017 decreasing each month an average of \$76K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED FEBRUARY 28, 2018**

Beginning balance, February 1, 2018 \$ 40,426,022

Sources:

Closure costs funding	\$ 307,063	
Interest earned	52,511	
		359,574

Uses:

Closure costs outlay		(38,831)
Ending balance, February 28, 2018		<u>\$ 40,746,765</u>

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2016**

Beginning Balance, October 1, 2017 \$ 39,217,253

Sources:

Closure costs funding	\$ 1,535,316	
Interest earned	232,231	
		1,767,547

Uses:

Closure costs outlay		(238,035)
Ending balance, February 28, 2018		<u>\$ 40,746,765</u>

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$ 85,419,440	
Interest earned	15,068,340	
		100,487,780

Uses:

Closure costs outlay		(69,734,515)
Ending balance, February 28, 2018		<u>\$ 40,746,765</u>