

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENTS OF NET POSITION  
JANUARY 31, 2018 AND DECEMBER 31, 2017**

	<u>JANUARY</u>	<u>DECEMBER</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 95,876,754	\$ 96,580,594
Accrued interest receivable	269,490	269,490
Accounts receivable	3,827,550	4,158,399
Less allowance for doubtful accounts	(150)	(150)
Inventories and prepaid costs	<u>774,529</u>	<u>772,038</u>
Total current assets	<u>100,748,173</u>	<u>101,780,371</u>
Noncurrent assets:		
Cash and investments, restricted	<u>481,107</u>	<u>479,131</u>
Capital assets:		
Land	34,065,882	34,065,882
Construction in progress	7,944,254	7,683,207
Buildings and improvements	103,252,331	103,252,331
Machinery and equipment	40,439,877	38,625,637
Less accumulated depreciation	<u>(89,606,487)</u>	<u>(89,141,268)</u>
Total capital assets	<u>96,095,857</u>	<u>94,485,789</u>
Total noncurrent assets	<u>96,576,964</u>	<u>94,964,920</u>
Total assets	<u>197,325,137</u>	<u>196,745,291</u>
Deferred outflows of resources:		
Related to pensions	<u>2,194,306</u>	<u>2,194,306</u>
Total assets and deferred outflows of resources	<u>\$ 199,519,443</u>	<u>\$ 198,939,597</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,266,808	\$ 2,698,454
Accrued closure costs	795,841	795,841
Net pension liability	<u>51,966</u>	<u>51,966</u>
Total current liabilities	<u>3,114,615</u>	<u>3,546,261</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>481,107</u>	<u>479,131</u>
Noncurrent liabilities:		
Compensated absences payable	255,842	255,842
Accrued closure costs	37,139,548	36,744,360
Net pension liability	<u>5,672,483</u>	<u>5,672,483</u>
Total noncurrent liabilities	<u>43,067,873</u>	<u>42,672,685</u>
Total liabilities	<u>46,663,595</u>	<u>46,698,077</u>
Deferred inflows of resources:		
Related to pensions	<u>324,894</u>	<u>324,894</u>
Total liabilities and deferred inflows of resources	<u>46,988,489</u>	<u>47,022,971</u>
<u>NET POSITION</u>		
Net investment in capital assets	96,095,857	94,485,789
Unrestricted	<u>56,435,097</u>	<u>57,430,837</u>
Total net position	<u>152,530,954</u>	<u>151,916,626</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 199,519,443</u>	<u>\$ 198,939,597</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
CASH AND INVESTMENT DETAIL  
JANUARY 31, 2018 AND DECEMBER 31, 2017**

	<u>JANUARY</u>	<u>DECEMBER</u>
Current:		
Operation and maintenance	\$ 835,061	\$ 1,120,551
Long-term closure costs	40,426,022	40,070,874
Reserve revenue	54,599,271	55,374,769
Petty cash	<u>16,400</u>	<u>14,400</u>
Total current cash and investments	<u>95,876,754</u>	<u>96,580,594</u>
Restricted:		
Customer deposits	<u>481,107</u>	<u>479,131</u>
Total restricted cash and investments	<u>481,107</u>	<u>479,131</u>
Total cash and investments	<u><u>\$ 96,357,861</u></u>	<u><u>\$ 97,059,725</u></u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR MONTH ENDED JANUARY 31, 2018**

	<u>JANUARY</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,026,616	\$ 11,884,273
Gas sales	85,295	424,148
Miscellaneous	29,189	97,070
	<u>3,141,100</u>	<u>12,405,491</u>
Total operating revenues		
Operating and maintenance expenses:		
Personal services	726,852	2,804,135
Contractual services	634,050	1,248,820
Material and supplies	137,556	459,499
Utilities	22,789	91,297
Repairs and maintenance	163,460	461,390
Provision for closure costs	414,626	1,577,118
Other expenses	122,289	1,310,332
	<u>2,221,622</u>	<u>7,952,591</u>
Total operating and maintenance expenses		
Operating income before depreciation	919,478	4,452,900
Depreciation	465,219	1,860,876
Operating income	<u>454,259</u>	<u>2,592,024</u>
Nonoperating revenues:		
Interest revenue	160,069	998,549
Total net nonoperating revenues	<u>160,069</u>	<u>998,549</u>
Change in net position	614,328	3,590,573
Total net position, beginning of period	<u>151,916,626</u>	<u>148,940,381</u>
Total net position, end of period	<u>\$ 152,530,954</u>	<u>\$ 152,530,954</u>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING REVENUE DETAIL  
FOR MONTH ENDED JANUARY 31, 2018**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Tipping fees:						
Landfill	\$ 1,439,640	\$ 1,699,264	\$ 5,758,560	\$ 6,778,274	\$ 17,275,680	39%
Porter	590,429	710,027	2,361,716	2,811,444	7,085,150	40%
McLeod Road	<u>281,055</u>	<u>617,325</u>	<u>1,124,220</u>	<u>2,294,555</u>	<u>3,372,657</u>	68%
Total tipping fees	<u>2,311,124</u>	<u>3,026,616</u>	<u>9,244,496</u>	<u>11,884,273</u>	<u>27,733,487</u>	43%
Sale of landfill gas	<u>136,568</u>	<u>85,295</u>	<u>546,272</u>	<u>424,148</u>	<u>1,638,815</u>	26%
Miscellaneous:						
Service (late) charge	1,908	(1,391)	7,632	27,710	22,893	121%
Reclaimed water cooling tower	3,149	-	12,596	-	37,785	0%
Taxes - franchise fee	625	4,050	2,500	4,725	7,496	63%
Insurance proceeds-equipment	-	(886)	-	-	-	0%
Insurance-workers compensation	-	886	-	886	-	0%
Host fees	9,124	25,586	36,496	59,788	109,492	55%
Other miscellaneous revenues	<u>3,066</u>	<u>944</u>	<u>12,264</u>	<u>3,961</u>	<u>36,794</u>	11%
Total miscellaneous revenues	<u>17,872</u>	<u>29,189</u>	<u>71,488</u>	<u>97,070</u>	<u>214,460</u>	45%
Total operating revenues	<u>\$ 2,465,564</u>	<u>\$ 3,141,100</u>	<u>\$ 9,862,256</u>	<u>\$ 12,405,491</u>	<u>\$ 29,586,762</u>	42%

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL  
FOR MONTH ENDED JANUARY 31, 2018**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
<b>Personal services:</b>						
Salaries	\$ 534,605	\$ 467,618	\$ 2,138,420	\$ 2,113,666	\$ 6,415,258	33%
Fringe benefits	212,518	259,234	850,072	690,469	2,550,213	27%
<b>Total personal services</b>	<b>747,123</b>	<b>726,852</b>	<b>2,988,492</b>	<b>2,804,135</b>	<b>8,965,471</b>	<b>31%</b>
<b>Contractual services:</b>						
Commissions & fees comptroller	24,214	24,214	96,856	96,856	290,567	33%
Service fees to county officers	21	-	84	-	250	0%
Indirect costs	92,566	92,566	370,264	370,263	1,110,789	33%
Payments to other gov't. agencies	33,665	16,147	134,660	122,513	403,983	30%
Janitorial	5,582	4,238	22,328	12,713	66,980	19%
Employment agency	9,578	7,953	38,312	18,023	114,932	16%
Other professional fees	417	-	1,668	-	5,000	0%
Other contractual services	291,087	488,932	1,164,348	628,452	3,493,042	18%
<b>Total contractual services</b>	<b>457,130</b>	<b>634,050</b>	<b>1,828,520</b>	<b>1,248,820</b>	<b>5,485,543</b>	<b>23%</b>
<b>Materials and supplies:</b>						
Graphic reproduction services	491	-	1,964	-	5,895	0%
Dues and memberships	434	-	1,736	2,261	5,203	43%
Subscriptions	211	395	844	395	2,530	16%
Training fees	2,112	1,045	8,448	1,045	25,345	4%
Office supplies	1,238	1,220	4,952	1,870	14,850	13%
Miscellaneous supplies	6,070	2,834	24,280	3,225	72,839	4%
Computer equipment < \$500	13	-	52	-	150	0%
Equipment < \$1,000	2,396	1,045	9,584	1,685	28,750	6%
Tools	952	100	3,808	838	11,427	7%
Medical	25	-	100	-	300	0%
Clothing	5,303	2,438	21,212	4,116	63,632	6%
Chemicals & pesticides	17,249	11,595	68,996	42,783	206,989	21%
Gasoline-taxable	3,975	5,448	15,900	14,021	47,700	29%
Gas-oil-lube-brfl-ant	173,743	111,436	694,972	387,260	2,084,920	19%
<b>Total materials and supplies</b>	<b>214,212</b>	<b>137,556</b>	<b>856,848</b>	<b>459,499</b>	<b>2,570,530</b>	<b>18%</b>
<b>Utilities:</b>						
Communications	3,508	2,499	14,032	8,882	42,098	21%
Other utilities	29,142	20,290	116,568	82,415	349,698	24%
<b>Total utilities</b>	<b>32,650</b>	<b>22,789</b>	<b>130,600</b>	<b>91,297</b>	<b>391,796</b>	<b>23%</b>
<b>Repairs and maintenance:</b>						
Building and grounds	59,659	68,832	238,636	127,498	715,912	18%
Equipment	278,451	94,628	1,113,804	333,892	3,341,417	10%
<b>Total repairs and maintenance</b>	<b>338,110</b>	<b>163,460</b>	<b>1,352,440</b>	<b>461,390</b>	<b>4,057,329</b>	<b>11%</b>

**ORANGE COUNTY SOLID WASTE SYSTEM  
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)  
FOR MONTH ENDED JANUARY 31, 2018**

	JANUARY <u>BUDGET</u>	JANUARY <u>ACTUAL</u>	FISCAL YTD <u>BUDGET</u>	FISCAL YTD <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	FISCAL YTD % <u>(STD 33%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 318,767	\$ 329,657	\$ 1,275,068	\$ 1,253,863	\$ 3,825,201	33%
Provision - long-term care closure costs	<u>104,070</u>	<u>84,969</u>	<u>416,280</u>	<u>323,255</u>	<u>1,248,837</u>	26%
Total provision for closure costs	<u>422,837</u>	<u>414,626</u>	<u>1,691,348</u>	<u>1,577,118</u>	<u>5,074,038</u>	31%
Other expenses:						
Local travel	106	109	424	383	1,270	30%
Out of county travel	58	-	232	-	700	0%
Event and meal reimbursements	46	-	184	-	550	0%
Postage and messenger services	3,277	78	13,108	78	39,320	0%
Toll charges	18,675	15,891	74,700	54,593	224,094	24%
Rental of equipment	28,132	18,772	112,528	28,105	337,586	8%
Advertising	1,003	990	4,012	1,981	12,039	16%
Educational assistance program	146	-	584	-	1,750	0%
Bad debt expense	233	-	932	-	2,800	0%
Promotional	1,679	-	6,716	-	20,150	0%
Licenses and certification fees	167	38	668	79	2,000	4%
Operating permits	851	-	3,404	-	10,209	0%
Bank charges	11,000	21,130	44,000	41,432	132,000	31%
Self insurance	45,937	45,937	183,748	183,749	551,248	33%
Cash shortage (overage)	-	52	-	32	-	0%
Accrued expenses	<u>-</u>	<u>19,292</u>	<u>-</u>	<u>999,900</u>	<u>-</u>	0%
Total other expenses	<u>111,310</u>	<u>122,289</u>	<u>445,240</u>	<u>1,310,332</u>	<u>1,335,716</u>	98%
Total O&M expenses	<u>\$ 2,323,372</u>	<u>\$ 2,221,622</u>	<u>\$ 9,293,488</u>	<u>\$ 7,952,591</u>	<u>\$ 27,880,423</u>	29%

**ORANGE COUNTY SOLID WASTE SYSTEM  
NONOPERATING REVENUE AND EXPENSE DETAIL  
FOR MONTH ENDED JANUARY 31, 2018**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Interest revenue:						
Operating	\$ 72,977	\$ 160,440	\$ 291,908	\$ 999,801	\$ 875,727	114%
Interest remitted to customers	-	(371)	-	(1,252)	-	0%
Total interest revenues	<u>72,977</u>	<u>160,069</u>	<u>291,908</u>	<u>998,549</u>	<u>875,727</u>	114%
Gain on disposal of assets:						
Sale of surplus equipment	<u>20,925</u>	-	<u>83,701</u>	-	<u>251,102</u>	0%
Total gain on disposal of assets	<u>20,925</u>	-	<u>83,701</u>	-	<u>251,102</u>	0%
Total net nonoperating revenues	<u>\$ 93,902</u>	<u>\$ 160,069</u>	<u>\$ 375,609</u>	<u>\$ 998,549</u>	<u>\$ 1,126,829</u>	89%

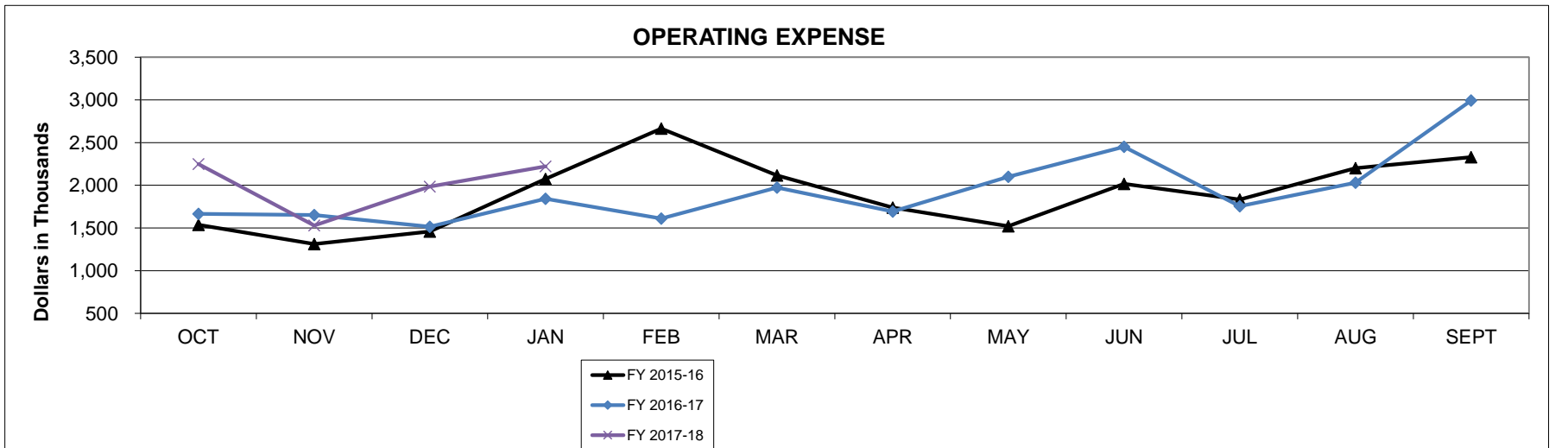
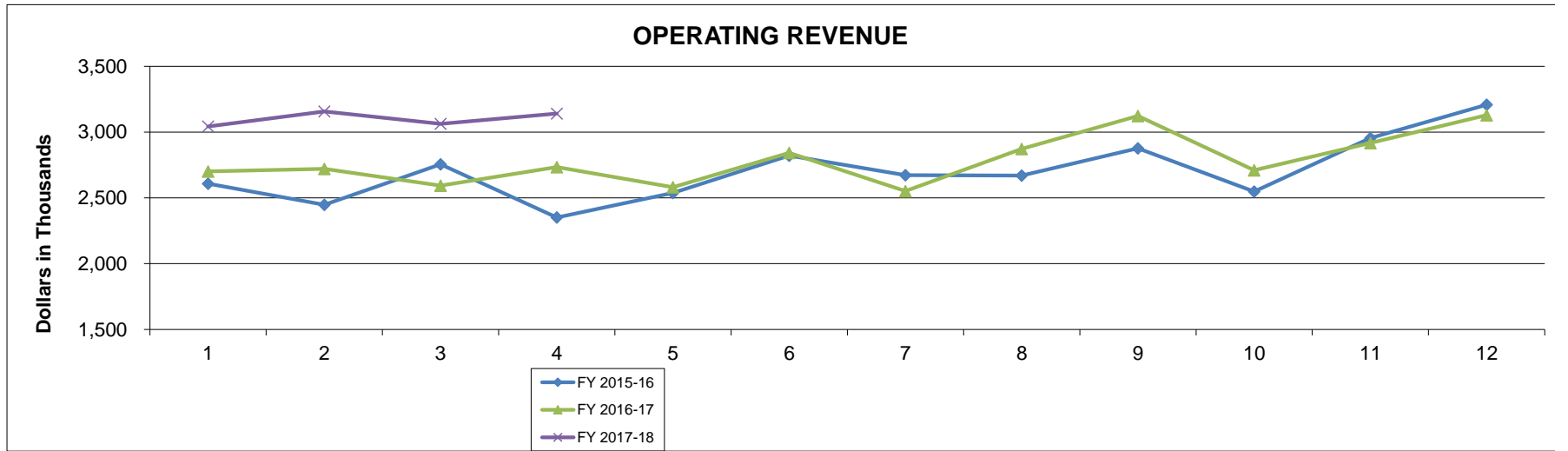
**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM  
OTHER DISBURSEMENTS DETAIL  
FOR MONTH ENDED JANUARY 31, 2018**

	<u>JANUARY BUDGET</u>	<u>JANUARY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 33%)</u>
Capital outlay:						
Land	\$ 1,750	\$ -	\$ 7,000	\$ -	\$ 21,000	0%
Buildings	2,678	-	10,712	-	32,136	0%
Infrastructure	749,107	261,047	2,996,428	631,503	8,989,288	7%
Equipment	716,365	1,814,240	2,865,460	1,829,385	8,596,384	21%
Total capital outlay	<u>1,469,900</u>	<u>2,075,287</u>	<u>5,879,600</u>	<u>2,460,888</u>	<u>17,638,808</u>	14%
Closure cost outlay	<u>150,216</u>	<u>19,438</u>	<u>600,864</u>	<u>141,113</u>	<u>1,802,589</u>	8%
Total other disbursements	<u>\$ 1,620,116</u>	<u>\$ 2,094,725</u>	<u>\$ 6,480,464</u>	<u>\$ 2,602,001</u>	<u>\$ 19,441,397</u>	13%



**ORANGE COUNTY SOLID WASTE SYSTEM  
ANALYTICAL DATA  
JANUARY 31, 2018**

	Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
<b>OPERATING RATIO</b>	64%	74%	48%	64%	71%								



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2016 and FY2017 closure expense has been reallocated from October 2015 through August 2016 subtracting each month an average of \$22K; and from October 2016 through August 2017 decreasing each month an average of \$76K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims.

**ORANGE COUNTY SOLID WASTE SYSTEM  
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT  
SCHEDULE OF SOURCES AND USES OF FUNDS  
FOR MONTH ENDED JANUARY 31, 2018**

Beginning balance, January 1, 2018 \$ 40,070,874

Sources:

Closure costs funding	\$	307,063	
Interest earned		67,523	
			374,586

Uses:

Closure costs outlay			(19,438)
Ending balance, January 31, 2018			\$ 40,426,022

**FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2016**

Beginning Balance, October 1, 2017 \$ 39,217,253

Sources:

Closure costs funding	\$	1,228,253	
Interest earned		179,720	
			1,407,973

Uses:

Closure costs outlay			(199,204)
Ending balance, January 31, 2018			\$ 40,426,022

**CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990**

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$	85,112,377	
Interest earned		15,015,829	
			100,128,206

Uses:

Closure costs outlay			(69,695,684)
Ending balance, January 31, 2018			\$ 40,426,022