

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENTS OF NET POSITION
JULY 31 AND JUNE 30, 2021**

	<u>JULY</u>	<u>JUNE</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 81,598,079	\$ 83,715,739
Accrued interest receivable	270,223	270,223
Accounts receivable	4,577,299	3,623,676
Less allowance for doubtful accounts	(4,266)	(4,266)
Inventories and prepaid costs	767,350	1,015,789
Total current assets	<u>87,208,685</u>	<u>88,621,161</u>
Noncurrent assets:		
Cash and investments, restricted	<u>856,255</u>	<u>750,149</u>
Capital assets:		
Land	34,065,883	34,065,883
Construction in progress	54,166,209	53,918,964
Buildings and improvements	115,889,297	115,889,297
Machinery and equipment	43,679,477	43,177,479
Less accumulated depreciation	<u>(101,227,987)</u>	<u>(100,676,148)</u>
Total capital assets	<u>146,572,879</u>	<u>146,375,475</u>
Total noncurrent assets	<u>147,429,134</u>	<u>147,125,624</u>
Total assets	<u>234,637,819</u>	<u>235,746,785</u>
Deferred outflows of resources:		
Related to pensions and OPEB	<u>2,247,660</u>	<u>2,247,660</u>
Total assets and deferred outflows of resources	<u>\$ 236,885,479</u>	<u>\$ 237,994,445</u>
<u>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 4,143,097	\$ 6,764,052
Accrued closure costs	460,992	460,992
Net pension liability	21,280	21,280
Total current liabilities	<u>4,625,369</u>	<u>7,246,324</u>
Liabilities payable from restricted assets:		
Customer deposits	<u>856,255</u>	<u>750,149</u>
Noncurrent liabilities:		
Compensated absences payable	291,389	291,389
Accrued closure costs	53,198,850	52,816,165
Net pension and OPEB liability	6,541,392	6,541,392
Total noncurrent liabilities	<u>60,031,631</u>	<u>59,648,946</u>
Total liabilities	<u>65,513,255</u>	<u>67,645,419</u>
Deferred inflows of resources:		
Related to pensions and OPEB	<u>323,958</u>	<u>323,958</u>
Total liabilities and deferred inflows of resources	<u>65,837,213</u>	<u>67,969,377</u>
<u>NET POSITION</u>		
Net investment in capital assets	146,572,879	146,375,475
Restricted for:		
Unrestricted	<u>24,475,387</u>	<u>23,649,593</u>
Total net position	<u>171,048,266</u>	<u>170,025,068</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 236,885,479</u>	<u>\$ 237,994,445</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
CASH AND INVESTMENT DETAIL
JULY 31 AND JUNE 30, 2021**

	<u>JULY</u>	<u>JUNE</u>
Current:		
Operation and maintenance	\$ 972,421	\$ 1,312,049
Long-term closure costs	47,199,016	47,289,093
Reserve revenue	33,410,242	35,098,197
Petty cash	<u>16,400</u>	<u>16,400</u>
Total current cash and investments	<u>81,598,079</u>	<u>83,715,739</u>
Restricted:		
Customer deposits	<u>856,255</u>	<u>750,149</u>
Total restricted cash and investments	<u>856,255</u>	<u>750,149</u>
Total cash and investments	<u>\$ 82,454,334</u>	<u>\$ 84,465,888</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR MONTH ENDED JULY 31, 2021**

	<u>JULY</u>	<u>FISCAL YEAR TO DATE</u>
Operating revenues:		
Tipping fees	\$ 3,528,207	\$ 31,424,819
Gas sales	130,095	1,198,447
Miscellaneous	<u>16,585</u>	<u>224,424</u>
Total operating revenues	<u>3,674,887</u>	<u>32,847,690</u>
Operating and maintenance expenses:		
Personal services	813,781	7,767,810
Contractual services	473,669	4,145,636
Material and supplies	61,440	990,746
Utilities	19,060	225,923
Repairs and maintenance	251,461	2,014,606
Provision for closure costs	477,589	4,041,174
Other expenses	<u>23,572</u>	<u>2,043,060</u>
Total operating and maintenance expenses	<u>2,120,572</u>	<u>21,228,955</u>
Operating income before depreciation	1,554,315	11,618,735
Depreciation	<u>551,839</u>	<u>5,522,816</u>
Operating income	<u>1,002,476</u>	<u>6,095,919</u>
Nonoperating revenues:		
Interest revenue	20,722	677,567
Gain on disposal of assets	<u>-</u>	<u>136,262</u>
Total net nonoperating revenues	<u>20,722</u>	<u>813,829</u>
Change in net position	1,023,198	6,909,748
Total net position, beginning of period	<u>170,025,068</u>	<u>164,138,518</u>
Total net position, end of period	<u>\$ 171,048,266</u>	<u>\$ 171,048,266</u>

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING REVENUE DETAIL
FOR MONTH ENDED JULY 31, 2021**

	<u>JULY BUDGET</u>	<u>JULY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 83%)</u>
Tipping fees:						
Landfill	\$ 1,498,695	\$ 2,020,201	\$ 14,986,950	\$ 19,060,599	\$ 17,984,339	106%
Porter	805,716	719,859	8,057,160	8,205,125	9,668,590	85%
McLeod Road	490,073	788,147	4,900,730	4,159,095	5,880,871	71%
Total tipping fees	<u>2,794,484</u>	<u>3,528,207</u>	<u>27,944,840</u>	<u>31,424,819</u>	<u>33,533,800</u>	94%
Sale of landfill gas	<u>105,352</u>	<u>130,095</u>	<u>1,053,520</u>	<u>1,198,447</u>	<u>1,264,220</u>	95%
Miscellaneous:						
Service (late) charge	3,731	4,373	37,310	44,641	44,766	100%
Taxes - franchise fee	586	-	5,860	7,400	7,033	105%
Landfill fuel sales	1,344	-	13,440	-	16,123	0%
Insurance proceeds-buildings	8,333	-	83,333	-	100,000	0%
Insurance proceeds-equipment	1,667	662	16,670	3,726	20,000	0%
Miscellaneous reimbursements	-	-	-	33,322	-	0%
Refund prior year expense	-	-	-	2,217	-	0%
Host fees	-	10,273	-	82,363	-	0%
Other miscellaneous revenues	1,746	1,277	17,460	50,755	20,950	242%
Total miscellaneous revenues	<u>17,407</u>	<u>16,585</u>	<u>174,073</u>	<u>224,424</u>	<u>208,872</u>	107%
Total operating revenues	<u>\$ 2,917,243</u>	<u>\$ 3,674,887</u>	<u>\$ 29,172,433</u>	<u>\$ 32,847,690</u>	<u>\$ 35,006,892</u>	94%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL
FOR MONTH ENDED JULY 31, 2021**

	<u>JULY BUDGET</u>	<u>JULY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 83%)</u>
Personal services:						
Salaries	\$ 574,673	\$ 594,229	\$ 5,746,730	\$ 5,549,089	\$ 6,896,076	80%
Fringe benefits	268,293	219,552	2,682,930	2,218,721	3,219,514	69%
Total personal services	842,966	813,781	8,429,660	7,767,810	10,115,590	77%
Contractual services:						
Commissions & fees comptroller	25,608	25,609	256,080	256,082	307,298	83%
Service fees to county officers	21	-	210	-	250	0%
Indirect costs	151,789	151,789	1,517,890	1,517,885	1,821,462	83%
Payments to other gov't. agencies	57,388	36,752	573,880	278,793	688,653	40%
Janitorial	6,440	-	64,400	33,686	77,279	44%
Employment agency	11,651	7,560	116,510	62,516	139,812	45%
Other professional fees	7,500	2,932	75,000	11,601	90,000	13%
Other contractual services	402,369	249,027	4,023,690	1,985,073	4,828,427	41%
Total contractual services	662,766	473,669	6,627,660	4,145,636	7,953,181	52%
Materials and supplies:						
Graphic reproduction services	491	-	4,910	56	5,895	1%
Dues and memberships	486	-	4,860	1,195	5,831	20%
Subscriptions	539	-	5,390	-	6,463	0%
Training fees	2,690	1,319	26,900	6,048	32,275	19%
Office supplies	1,655	1,475	16,550	6,986	19,856	35%
Miscellaneous supplies	5,739	14,089	57,390	37,710	68,872	55%
Computer equipment < \$500	173	-	1,730	4,140	2,070	0%
Equipment < \$1,000	3,147	308	31,470	25,604	37,764	68%
Tools	847	1,666	8,470	3,547	10,165	35%
Medical	25	21	250	21	300	7%
Clothing	6,002	4,022	60,020	42,122	72,028	58%
Chemicals & pesticides	16,671	-	166,710	26,390	200,046	13%
Gasoline-taxable	4,733	749	47,330	34,155	56,800	60%
Gas-oil-lube-brfl-ant	174,045	37,791	1,740,450	802,772	2,088,537	38%
Total materials and supplies	217,243	61,440	2,172,430	990,746	2,606,902	38%
Utilities:						
Communications	4,318	2,394	43,180	30,039	51,816	58%
Other utilities	29,639	16,666	296,390	195,884	355,662	55%
Total utilities	33,957	19,060	339,570	225,923	407,478	55%
Repairs and maintenance:						
Building and grounds	86,961	53,002	869,610	304,404	1,043,533	29%
Equipment	371,090	198,459	3,710,900	1,710,202	4,453,077	38%
Total repairs and maintenance	458,051	251,461	4,580,510	2,014,606	5,496,610	37%

**ORANGE COUNTY SOLID WASTE SYSTEM
OPERATING AND MAINTENANCE EXPENSES DETAIL (continued)
FOR MONTH ENDED JULY 31, 2021**

	<u>JULY BUDGET</u>	<u>JULY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 83%)</u>
Provision for closure costs:						
Provision - capital closure costs	\$ 372,576	\$ 387,215	\$ 3,725,760	\$ 3,282,059	\$ 4,470,907	73%
Provision - long-term care closure costs	<u>100,462</u>	<u>90,374</u>	<u>1,004,620</u>	<u>759,115</u>	<u>1,205,546</u>	63%
Total provision for closure costs	<u>473,038</u>	<u>477,589</u>	<u>4,730,380</u>	<u>4,041,174</u>	<u>5,676,453</u>	71%
Other expenses:						
Local travel	163	66	1,630	444	1,950	23%
Out of county travel	337	-	3,370	-	4,040	0%
Event and meal reimbursements	46	-	460	-	550	0%
Postage and messenger services	3,277	25	32,770	161	39,320	0%
Toll charges	22,791	13	227,910	142,671	273,488	52%
Rental of equipment	23,807	1,285	238,070	45,156	285,686	16%
Advertising	1,003	-	10,030	14	12,039	0%
Educational assistance program	146	-	1,460	-	1,750	0%
Bad debt expense	233	(23)	2,330	335	2,800	12%
Promotional	1,679	-	16,790	-	20,150	0%
Licenses and certification fees	194	-	1,940	1,802	2,325	78%
Operating permits	833	-	8,330	-	10,000	0%
Bank charges	18,000	2,377	180,000	107,459	216,000	50%
Self insurance	71,042	71,041	710,420	710,410	852,500	83%
Cash shortage (overage)	-	(101)	-	5,511	-	0%
Accrued expenses	<u>-</u>	<u>(51,111)</u>	<u>-</u>	<u>1,029,097</u>	<u>-</u>	0%
Total other expenses	<u>143,551</u>	<u>23,572</u>	<u>1,435,510</u>	<u>2,043,060</u>	<u>1,722,598</u>	119%
Total O&M expenses	<u>\$ 2,831,572</u>	<u>\$ 2,120,572</u>	<u>\$ 28,315,720</u>	<u>\$ 21,228,955</u>	<u>\$ 33,978,812</u>	62%

**ORANGE COUNTY SOLID WASTE SYSTEM
NONOPERATING REVENUE AND EXPENSE DETAIL
FOR MONTH ENDED JULY 31, 2021**

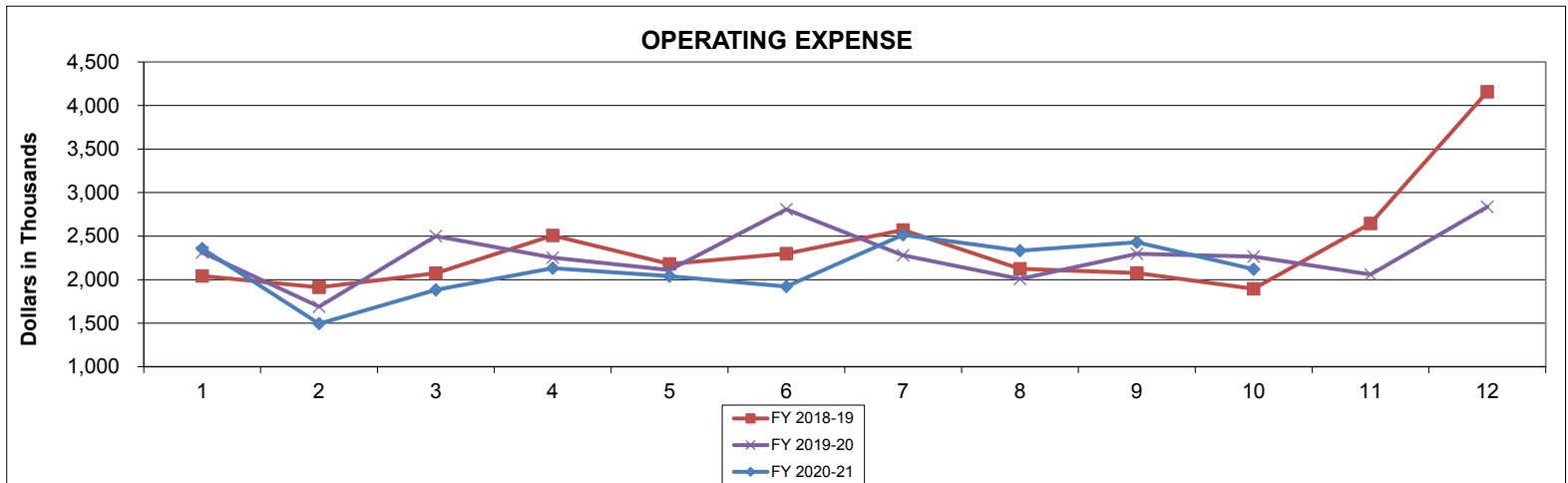
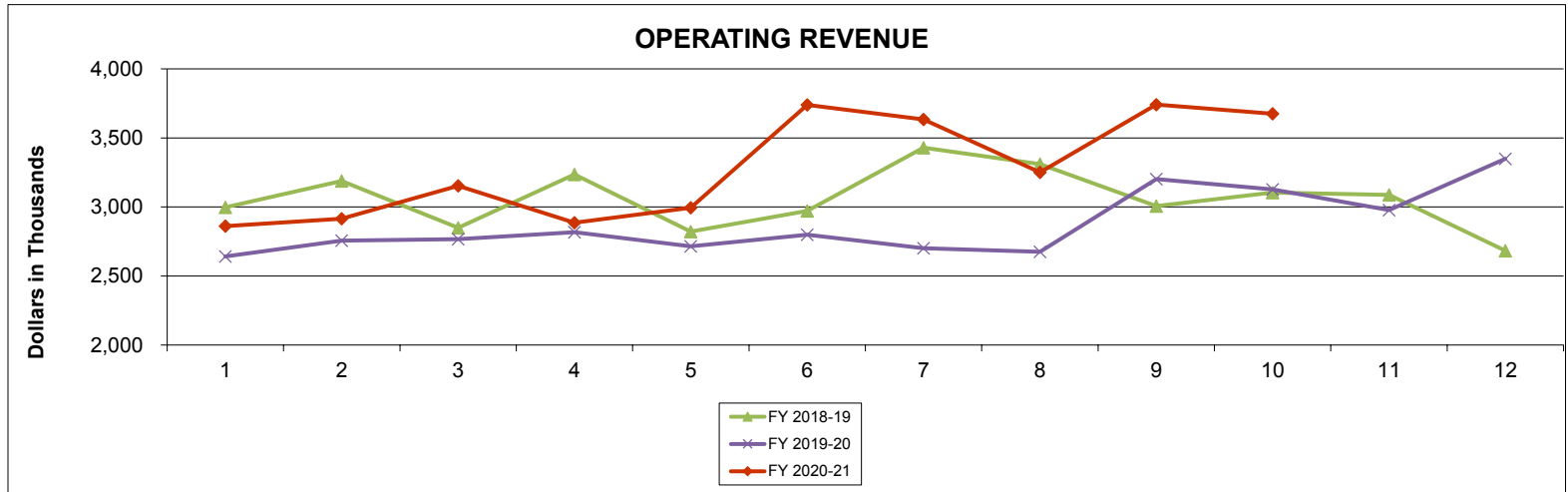
	<u>JULY BUDGET</u>	<u>JULY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 83%)</u>
Interest revenue:						
Operating	\$ 99,510	\$ 20,730	\$ 995,100	\$ 677,660	\$ 1,194,123	57%
Interest remitted to customers	-	(8)	-	(93)	-	0%
Total interest revenues	<u>99,510</u>	<u>20,722</u>	<u>995,100</u>	<u>677,567</u>	<u>1,194,123</u>	57%
Gain (loss) on disposal of assets:						
Sale of surplus equipment	1,630	-	16,300	25,803	19,560	132%
Gain on disposal of assets	-	-	-	110,459	-	
Total gain (loss) on disposal of assets	<u>1,630</u>	<u>-</u>	<u>16,300</u>	<u>136,262</u>	<u>19,560</u>	697%
Total net nonoperating revenues	<u>\$ 101,140</u>	<u>\$ 20,722</u>	<u>\$ 1,011,400</u>	<u>\$ 813,829</u>	<u>\$ 1,213,683</u>	67%

**ORANGE COUNTY SOLID WASTE UTILITIES SYSTEM
OTHER DISBURSEMENTS DETAIL
FOR MONTH ENDED JULY 31, 2021**

	<u>JULY BUDGET</u>	<u>JULY ACTUAL</u>	<u>FISCAL YTD BUDGET</u>	<u>FISCAL YTD ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>FISCAL YTD % (STD 83%)</u>
Capital outlay:						
Land	\$ 1,875	\$ -	\$ 18,750	\$ -	\$ 22,500	0%
Buildings	2,000	-	20,000	-	24,000	0%
Infrastructure	2,343,622	247,244	23,436,220	20,304,685	28,123,458	72%
Equipment	336,218	501,997	3,362,180	1,249,418	4,034,614	31%
Total capital outlay	<u>2,683,715</u>	<u>749,241</u>	<u>26,837,150</u>	<u>21,554,103</u>	<u>32,204,572</u>	67%
Closure cost outlay	<u>86,558</u>	<u>94,904</u>	<u>865,580</u>	<u>326,369</u>	<u>1,038,691</u>	31%
Total other disbursements	<u>\$ 2,770,273</u>	<u>\$ 844,145</u>	<u>\$ 27,702,730</u>	<u>\$ 21,880,472</u>	<u>\$ 33,243,263</u>	66%

**ORANGE COUNTY SOLID WASTE SYSTEM
ANALYTICAL DATA
JULY 31, 2021**

OPERATING RATIO												
Year to Date	October	November	December	January	February	March	April	May	June	July	August	September
65%	82%	51%	60%	74%	68%	51%	69%	72%	65%	58%		



Note 1: Since closure costs are not booked until year end, expenses throughout the year are based on budget and tonnage. To more accurately reflect the performance during FY2019 and FY2020 closure expense has been reallocated from October 2018 through August 2019 increasing each month by an average of \$36K; and from October 2019 through August 2020 increasing each month by an average of \$119K. Since it has been recalculated, graphical presentation will not correspond to the respective monthly interims, as previously presented.

**ORANGE COUNTY SOLID WASTE SYSTEM
CLOSURE COSTS MANAGEMENT ESCROW ACCOUNT
SCHEDULE OF SOURCES AND USES OF FUNDS
FOR MONTH ENDED JULY 31, 2021**

Beginning balance, July 1, 2021 \$ 47,289,093

Sources:

Closure costs funding	\$ -	
Interest earned	11,597	
		11,597

Uses:

Closure costs outlay		(101,674)
Ending balance, July 31, 2021		\$ 47,199,016

FISCAL YEAR-TO-DATE ACTIVITY SINCE OCTOBER 1, 2020

Beginning Balance, October 1, 2020 \$ 47,200,281

Sources:

Closure costs funding	\$ -	
Interest earned	351,838	
		351,838

Uses:

Closure costs outlay		(353,103)
Ending balance, July 31, 2021		\$ 47,199,016

CUMULATIVE ACCOUNT ACTIVITY SINCE SEPTEMBER 30, 1990

Escrow deposit at September 30, 1990 \$ 9,993,500

Sources:

Closure costs funding	\$ 91,331,936	
Interest earned	17,630,474	
		108,962,410

Uses:

Closure costs outlay		(71,756,894)
Ending balance, July 31, 2021		\$ 47,199,016