

**ORANGE COUNTY CONVENTION CENTER
STATEMENTS OF NET POSITION
MAY 31 and APRIL 30, 2019**

	<u>MAY</u>	<u>APRIL</u>
<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>		
Current assets:		
Cash and investments	\$ 281,434,819	\$ 268,171,849
Accrued interest receivable	597,272	597,272
Taxes receivable	47,510,517	55,311,510
Accounts receivable	7,940,234	2,593,515
Less allowance for doubtful accounts	(68,419)	(68,419)
Prepaid expenses	1,339,934	1,769,129
Cash and investments, restricted	<u>32,234,168</u>	<u>25,825,716</u>
Total current assets	<u>370,988,525</u>	<u>354,200,572</u>
Noncurrent assets:		
Cash and investments, restricted	<u>85,796,996</u>	<u>85,567,743</u>
Capital assets:		
Land	111,617,801	111,617,801
Construction in progress	41,518,136	41,214,392
Buildings and improvements	1,469,734,508	1,469,740,335
Machinery and equipment	53,848,201	52,997,004
Intangible	8,094,291	8,094,291
Less accumulated depreciation and amortization	<u>(790,407,274)</u>	<u>(784,489,314)</u>
Total capital assets	<u>894,405,663</u>	<u>899,174,509</u>
Total noncurrent assets	<u>980,202,659</u>	<u>984,742,252</u>
Total assets	<u>1,351,191,184</u>	<u>1,338,942,824</u>
Deferred outflows of resources:		
Deferred amount on debt refunding	23,448,513	23,746,943
Related to pensions and OPEB	<u>7,641,251</u>	<u>7,641,251</u>
Total deferred outflows of resources	<u>31,089,764</u>	<u>31,388,194</u>
Total assets and deferred outflows of resources	<u>\$ 1,382,280,948</u>	<u>\$ 1,370,331,018</u>
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 23,794,456	\$ 24,700,501
Unearned revenue	9,306,695	6,300,438
Net pension liability	161,327	161,327
Payable from restricted assets:		
Accrued interest payable	6,236,674	3,118,337
Revenue bonds payable	<u>38,725,000</u>	<u>38,725,000</u>
Total current liabilities	<u>78,224,152</u>	<u>73,005,603</u>
Noncurrent liabilities:		
Compensated absences payable	722,431	722,431
Revenue bonds payable	768,355,000	768,355,000
Unamortized bond premium	59,452,434	60,343,820
Net pension and OPEB liability	19,614,793	19,614,793
Total noncurrent liabilities	<u>848,144,658</u>	<u>849,036,044</u>
Total liabilities	<u>926,368,810</u>	<u>922,041,647</u>
Deferred inflows to resources:		
Related to pensions and OPEB	<u>2,092,514</u>	<u>2,092,514</u>
Total liabilities and deferred inflows of resources	<u>928,461,324</u>	<u>924,134,161</u>
<u>NET POSITION</u>		
Net investment in capital assets	350,002,946	354,246,395
Restricted for debt service	107,533,169	104,023,055
Other	294,964,713	286,676,170
Venues debt	<u>(298,681,204)</u>	<u>(298,748,763)</u>
Total net position	<u>453,819,624</u>	<u>446,196,857</u>
Total liabilities and net position	<u>\$ 1,382,280,948</u>	<u>\$ 1,370,331,018</u>

**ORANGE COUNTY CONVENTION CENTER
CASH AND INVESTMENT DETAIL
MAY 31 and APRIL 30, 2019**

	<u>MAY</u>	<u>APRIL</u>
Current:		
Unrestricted:		
Operation and maintenance	\$ 28,124,882	\$ 28,028,922
Renewal & replacement reserve (see note 1):		
- (a) Physical plant & equipment	60,943,308	60,909,494
- (b) Other authorized uses	181,139,268	168,048,756
Arts and Cultural Affairs	7,872,937	7,855,771
Sports incentive	3,284,224	3,278,706
Petty cash	<u>70,200</u>	<u>50,200</u>
Total current cash and investments, unrestricted	<u>281,434,819</u>	<u>268,171,849</u>
Restricted:		
Bond interest	6,417,501	3,236,133
Bond principal	<u>25,816,667</u>	<u>22,589,583</u>
Total current cash and investments, restricted	<u>32,234,168</u>	<u>25,825,716</u>
Noncurrent:		
Bond reserve (see note 2)	81,535,675	81,315,676
Hotel surcharge funded by TDT revenue	<u>4,261,321</u>	<u>4,252,067</u>
Total noncurrent cash and investments, restricted	<u>85,796,996</u>	<u>85,567,743</u>
 Total cash and investments	 <u>\$ 399,465,983</u>	 <u>\$ 379,565,308</u>

Notes: 1. The balance in the Renewal & Replacement Reserve ("R&RR") Account is categorized as follows:

- (a) The County has committed to maintaining a reserve for property replacement equal to 4% of gross physical plant and equipment, excluding construction in progress. Currently, this commitment is fully funded at \$60,943,308.
 - (b) Other authorized uses:
This category indicates the amount available for other authorized uses of the R&RR Account. These uses include:
 - (1) To prevent default on debt service or remedy deficiency in bond principal, interest, or reserve accounts.
 - (2) Subsidies for the operations, maintenance, and promotional expenses of the Center.
 - (3) Capital improvements to the Center in accordance with the County's adopted Capital Improvement Plan.
 - (4) Contractual payments to Visit Orlando and other organizations for tourism promotion, and to fund the County's Arts and Cultural Tourism program and operation of its Regional History Museum.
 - (5) To provide for coverage of accrued liabilities in the R&RR Account.
 - (6) To replenish the funding commitment under category (a) above, to the extent that those funds may be used for the other authorized uses within this category.
 - (7) To make any other payments in the Tourist Development Plan or otherwise approved by the County.
2. The Bond Reserve requirement is prescribed in the bond covenants as the maximum annual debt service for all bonds outstanding, \$79,985,688. The amount reflected in this statement represents the current market value of this account.

**ORANGE COUNTY CONVENTION CENTER
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR THE MONTH ENDED MAY 31, 2019**

	MONTH OF MAY <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	<u>YEAR TO DATE PERCENTAGE</u> CURRENT 3 YR AVERAGE (ACT v. BUD) (YTD v. ANN)	
Operating revenues					
Event services	\$ 6,475,380	\$ 34,108,340	\$ 36,994,470	92.20	70.74
Rentals	852,230	15,845,746	19,614,609	80.79	80.58
Miscellaneous	<u>1,160,631</u>	<u>6,663,935</u>	<u>7,099,839</u>	93.86	72.79
Total operating revenues	<u>8,488,241</u>	<u>56,618,021</u>	<u>63,708,918</u>	88.87	73.33
Operating and maintenance expenses					
Personal services	3,300,217	24,132,677	35,422,247	68.13	69.19
Materials & supplies	118,995	733,128	1,944,258	37.71	60.14
Miscellaneous	<u>3,570,139</u>	<u>25,340,047</u>	<u>38,496,997</u>	65.82	64.63
Total operating and maintenance expenses (4)	<u>6,989,351</u>	<u>50,205,852</u>	<u>75,863,502</u>	66.18	66.50
Operating income (loss) before depreciation and amortization	1,498,890	6,412,169	(12,154,584)		
Depreciation and amortization (1)	<u>6,550,035</u>	<u>52,350,376</u>	<u>-</u>		
Operating loss	<u>(5,051,145)</u>	<u>(45,938,207)</u>	<u>(12,154,584)</u>	(3)	
Nonoperating revenues					
Tourist Development Taxes (2)	23,129,517	197,850,447	270,000,000	73.28	68.90
Interest earnings	880,042	6,405,018	996,385	642.83	50.16
Miscellaneous	<u>25,043</u>	<u>43,827</u>	<u>5,000</u>	876.54	39.51
Total nonoperating revenues	<u>24,034,602</u>	<u>204,299,292</u>	<u>271,001,385</u>	75.39	68.67
Nonoperating expenses					
Debt service interest and fees	2,525,381	20,209,049	39,123,632	51.65	
Issuance costs	-	-	500	-	
Payments to Visit Orlando	5,359,086	44,400,075	58,050,000	76.49	
Payments to other gov't agencies	1,927,460	16,487,537	22,500,000	73.28	
Payments to private organizations	1,466,344	10,490,972	34,728,160	30.21	
Tax collection expense	30,534	244,273	366,409	66.67	
Loss on disposal of fixed assets (1)	<u>51,885</u>	<u>55,417</u>	<u>-</u>		
Total nonoperating expenses (4)	<u>11,360,690</u>	<u>91,887,323</u>	<u>154,768,701</u>	59.37	
Transfer out	<u>-</u>	<u>984,738</u>	<u>3,121,192</u>	31.55	
Change in net position	7,622,767	65,489,024	<u>\$ 100,956,908</u>	64.87	
Total net position, beginning of period	<u>446,196,857</u>	<u>388,330,600</u>			
Total net position, end of period	<u>\$ 453,819,624</u>	<u>\$ 453,819,624</u>			

(1) These are noncash items, and therefore are not included in the adopted budget.

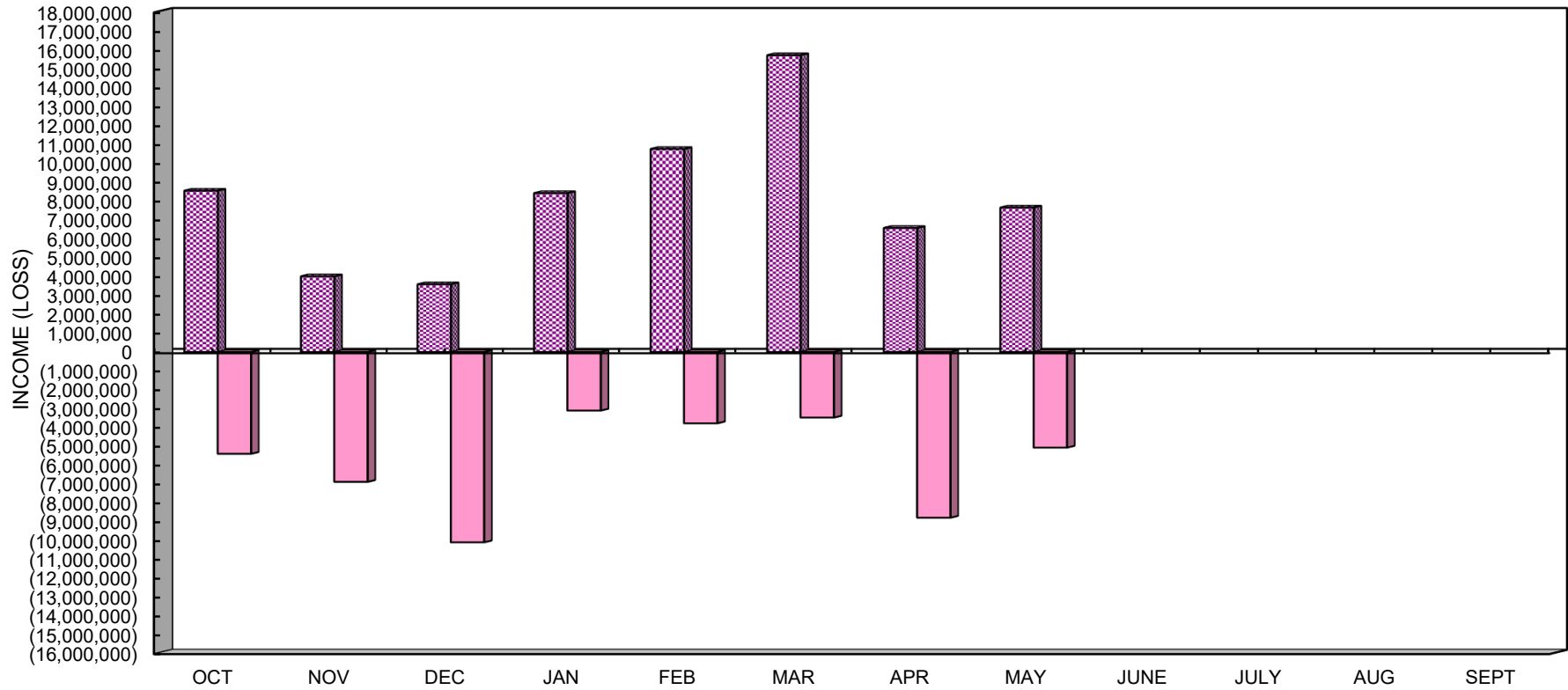
(2) The Tourist Development Taxes shown on this statement include all of the six-cent resort tax. The six cents monthly revenue amount is reported on the accrual basis which includes a current monthly estimate plus or minus adjustments for previous monthly estimates as actual collections become known. The cash received in this month was \$30,930,510.

(3) To the extent actually realized (excluding depreciation and amortization), the budgeted operating loss of \$12,154,584 will be subsidized from a combination of \$10,000,000 of Tourist Development Tax revenues as per the Tourist Development Plan, up to \$5,000,000 from the Renewal and Replacement Reserve Account, and the Hotel Surcharge Account.

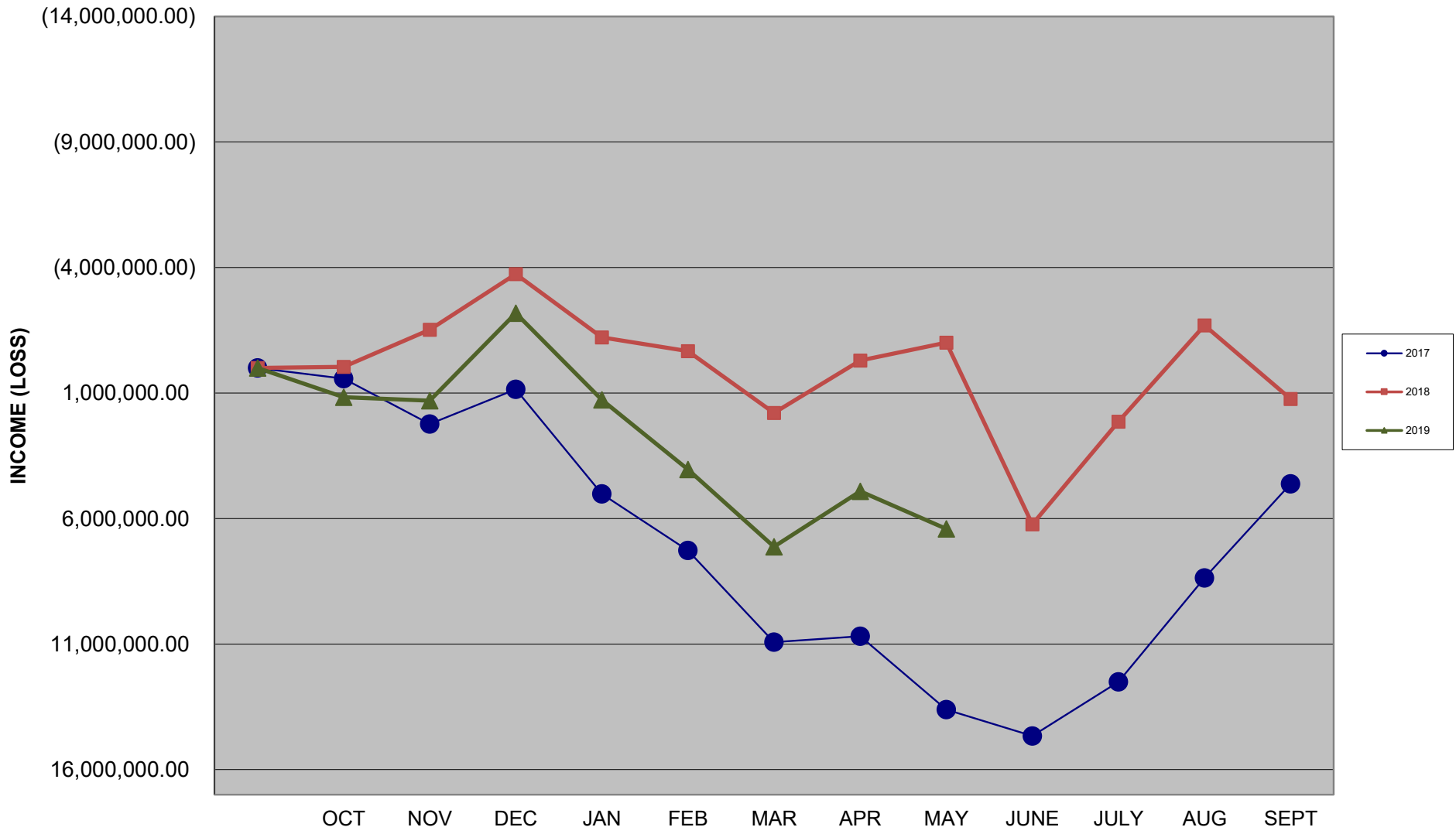
(4) Expenditures of Tourist Development Tax revenues from the tourist development trust fund are disbursed by the Convention Center and Visit Orlando. Details of such expenditures are available on the County Comptroller web site, www.occompt.com, by selecting *Check Registers* and viewing *County Check Registers* and *Visit Orlando (Tourist Tax Funds)*.

**ORANGE COUNTY CONVENTION CENTER
FISCAL YEAR 2018-2019**

■ NET INC (LOSS)
■ OPER INC (LOSS)



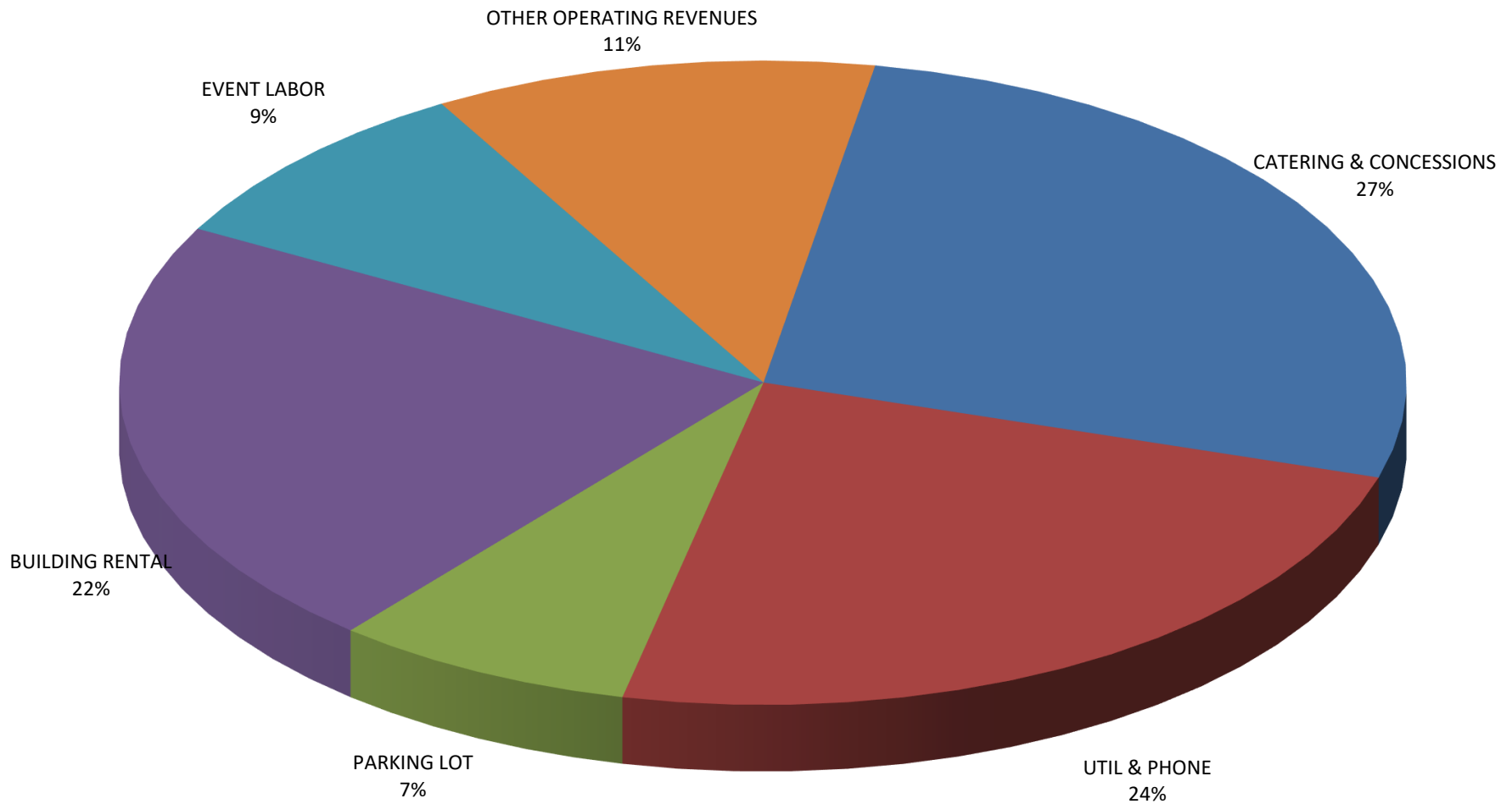
**ORANGE COUNTY CONVENTION CENTER CUMULATIVE OPERATING SUBSIDY
FISCAL YEARS 2019, 2018, AND 2017**



**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF REVENUES
FOR THE MONTH ENDED MAY 31, 2019**

	MONTH OF MAY <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL BUDGET	YEAR TO DATE PERCENTAGE CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating revenues					
Event services:					
Event labor	\$ 760,854	\$ 4,947,430	\$ 5,459,310	90.62	
Parking lot	571,454	4,274,452	6,456,200	66.21	
Utility services	872,794	8,908,353	12,230,600	72.84	
Telephone services	145,419	501,004	1,101,100	45.50	
Client advertising	47,942	199,103	250,000	79.64	
Catering & concessions	4,076,917	15,277,998	11,497,260	132.88	
Total event services	<u>6,475,380</u>	<u>34,108,340</u>	<u>36,994,470</u>	92.20	70.74
Rentals:					
Main hall	582,683	12,072,782	16,400,920	73.61	
Meeting room	(1,819)	304,878	-	-	
Storage unit	-	40,059	58,149	68.89	
Equipment	271,366	3,428,027	3,155,540	108.64	
Total rentals	<u>852,230</u>	<u>15,845,746</u>	<u>19,614,609</u>	80.79	80.58
Miscellaneous:					
Vendor commissions	1,102,550	5,287,427	5,664,220		
Liquidated damages	700	116,024	40,500		
Insurance proceeds	-	2,500	-		
Miscellaneous operating revenues	57,381	1,257,984	1,395,119		
Total miscellaneous	<u>1,160,631</u>	<u>6,663,935</u>	<u>7,099,839</u>	93.86	72.79
Total operating revenues	<u>8,488,241</u>	<u>56,618,021</u>	<u>63,708,918</u>	88.87	73.33
Nonoperating revenues					
Tourist Development Taxes	<u>23,129,517</u>	<u>197,850,447</u>	<u>270,000,000</u>	73.28	68.90
Interest earnings:					
Operating funds	597,012	3,703,769	850,602	435.43	
Bond reserve	221,163	2,353,894	135,783	1,733.57	
Debt service funds	61,867	347,355	10,000	3,473.55	
Total interest earnings	<u>880,042</u>	<u>6,405,018</u>	<u>996,385</u>	642.83	50.16
Miscellaneous:					
Sale of surplus furniture and equipment	25,043	43,827	5,000		
Total miscellaneous	<u>25,043</u>	<u>43,827</u>	<u>5,000</u>	-	-
Total nonoperating revenues	<u>24,034,602</u>	<u>204,299,292</u>	<u>271,001,385</u>	75.39	68.67
Total revenues	<u>\$ 32,522,843</u>	<u>\$ 260,917,313</u>	<u>\$ 334,710,303</u>	77.95	69.70

**ORANGE COUNTY CONVENTION CENTER
F-Y-T-D OPERATING REVENUES AT MAY 31, 2019**



**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS
FOR THE MONTH ENDED MAY 31, 2019**

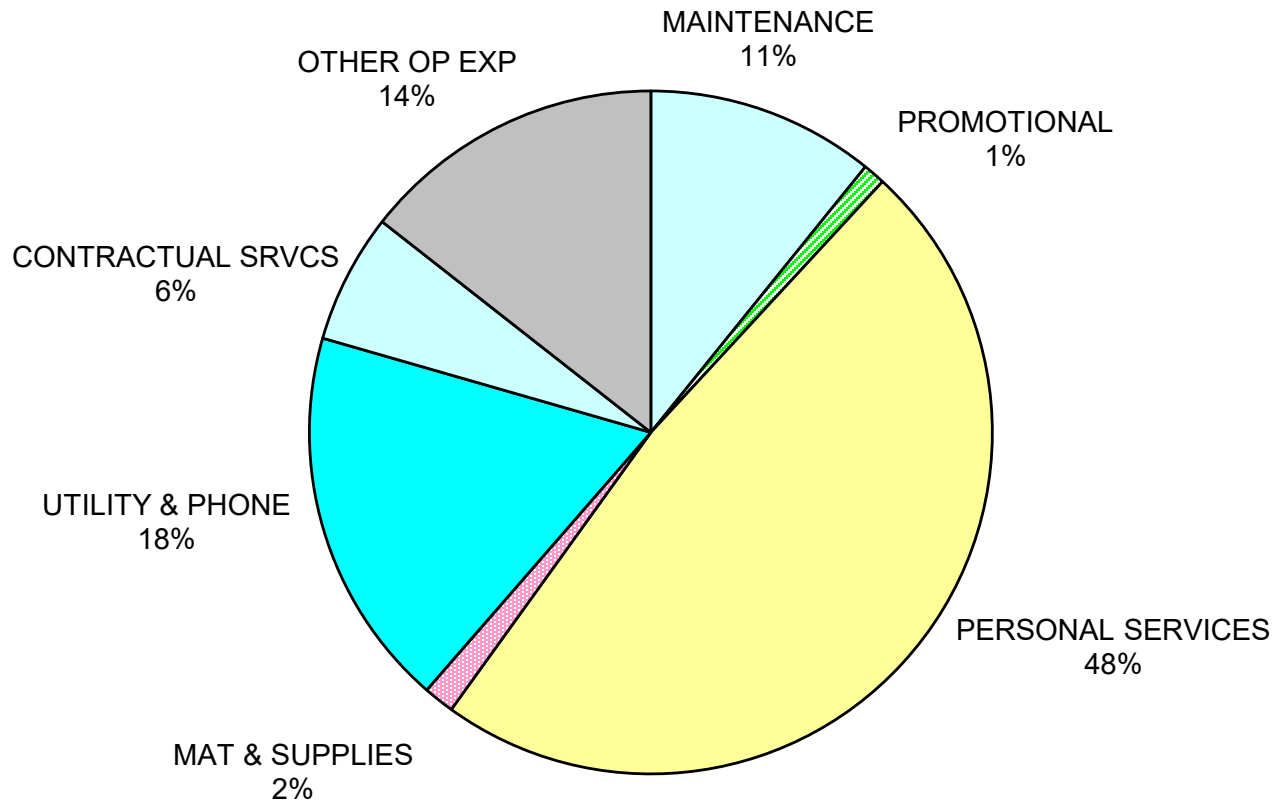
	MONTH OF MAY <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	<u>YEAR TO DATE PERCENTAGE</u> CURRENT <u>(ACT v. BUD)</u>	<u>3 YR AVERAGE</u> <u>(YTD v. ANN)</u>
Operating and maintenance expenses					
Personal services:					
Salaries	\$ 2,553,915	\$ 18,579,994	\$ 26,247,227	70.79	
Benefits	746,302	5,552,683	9,175,020	60.52	
Total personal services	<u>3,300,217</u>	<u>24,132,677</u>	<u>35,422,247</u>	68.13	69.19
Materials & supplies:					
Office supplies	4,000	20,722	46,200	44.85	
Operating supplies	23,227	344,522	610,163	56.46	
Household & kitchen supplies	69,840	121,921	360,000	33.87	
Gas	2,742	18,328	49,545	36.99	
Graphic reproduction	2,657	11,800	44,550	26.49	
Clothing	6,645	45,667	113,008	40.41	
Tools	2,005	18,715	41,375	45.23	
Event/meal reimbursements	565	4,184	9,450	44.28	
Equip & software under \$1,000	5,453	133,600	596,421	22.40	
Computer equipment under \$500	1,861	13,669	73,546	18.59	
Total materials & supplies	<u>118,995</u>	<u>733,128</u>	<u>1,944,258</u>	37.71	60.14
Miscellaneous:					
MSTU assessments	66,967	902,206	1,222,426	73.80	
Public service tax	-	-	50	-	
Transportation studies	1,000	10,436	320,502	3.26	
Legal services	-	-	15,000	-	
Indirect cost	191,836	1,534,686	2,302,029	66.67	
Comm & fees-Comptroller	95,081	760,643	1,140,964	66.67	
Contract services	457,850	2,318,651	3,416,908	67.86	
Contract srvc-temp employ	-	-	95,000	-	
Bank charges	31,893	356,467	600,000	59.41	
License and other fees	57,564	397,214	337,650	117.64	
Janitorial services	228,098	1,300,028	2,201,208	59.06	
Travel	9,119	38,103	138,760	27.46	
Training	3,403	87,829	102,315	85.84	
Communications	8,580	53,092	100,448	52.86	
Postage	178	3,428	8,650	39.63	
Utilities	1,303,054	9,011,296	12,796,500	70.42	
Equipment rental	20,025	203,250	334,808	60.71	
Insurance	236,613	1,892,904	2,839,356	66.67	
Maintenance-building	629,021	5,032,159	7,548,238	66.67	
Maintenance-equipment	93,494	371,545	775,246	47.93	
Vehicle maintenance charges	2,100	24,762	54,881	45.12	
Promotional expense	69,921	530,583	1,111,733	47.73	
Advertising	249	1,477	3,050	48.43	
Education	-	2,885	15,200	18.98	
Dues & memberships	2,050	15,378	23,180	66.34	
Subscriptions	90	4,016	15,727	25.54	
Laundry	9,159	52,907	132,145	40.04	
Bad debt expense	-	67,833	153,700	44.13	
Accrued expense	(16,568)	117,534	-	-	
Payment to other gov't agencies	69,295	276,008	501,500	55.04	
Other	67	(27,273)	189,823	(14.37)	
Total miscellaneous	<u>3,570,139</u>	<u>25,340,047</u>	<u>38,496,997</u>	65.82	64.63
Total operating and maintenance expenses before depreciation and amortization	6,989,351	50,205,852	75,863,502	66.18	66.50
Depreciation and amortization (1)	<u>6,550,035</u>	<u>52,350,376</u>	<u>-</u>		
Total operating expenses	<u>\$ 13,539,386</u>	<u>\$ 102,556,228</u>	<u>\$ 75,863,502</u>		

(1) This is a noncash item, and therefore not included in the adopted budget.

**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS (CONTINUED)
FOR THE MONTH ENDED MAY 31, 2019**

	MONTH OF	FISCAL	YEAR TO DATE PERCENTAGE	
	MAY	YEAR TO DATE	ANNUAL	CURRENT
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>(ACT v. BUD)</u>
Nonoperating expenses and other disbursements				
Capital outlay:				
Buildings	\$ 1,587,278	\$ 8,504,527	\$ 71,501,522	11.89
Structures	-	252,298	1,781,425	14.16
Equipment - O&M	82,214	428,210	3,443,560	12.44
Equipment - CIP	163,582	4,996,592	5,679,952	87.97
Total capital outlay	<u>1,833,074</u>	<u>14,181,627</u>	<u>82,406,459</u>	17.21
Debt service:				
Principal	3,227,084	25,816,667	37,045,000	69.69
Interest and fees	2,525,381	20,209,049	39,123,632	51.65
Issuance costs	-	-	500	-
Total debt service	<u>5,752,465</u>	<u>46,025,716</u>	<u>76,169,132</u>	60.43
Other:				
Payments to Visit Orlando	5,359,086	44,400,075	58,050,000	76.49
Payments to other gov't agencies	1,927,460	16,487,537	22,500,000	73.28
Payments to private organizations	1,466,344	10,490,972	34,728,160	30.21
Tax collection expense	30,534	244,273	366,409	66.67
Loss on disposal of fixed assets	51,885	55,417	-	-
Total other	<u>8,835,309</u>	<u>71,678,274</u>	<u>115,644,569</u>	61.98
Total nonoperating expenses and other disbursements	<u>16,420,848</u>	<u>131,885,617</u>	<u>274,220,160</u>	48.09
Transfer out	<u>-</u>	<u>984,738</u>	<u>3,121,192</u>	
Total expenses and other disbursements	<u>\$ 29,960,234</u>	<u>\$ 235,426,583</u>	<u>\$ 353,204,854</u>	66.65

**ORANGE COUNTY CONVENTION CENTER
F-Y-T-D OPERATING EXPENSES AT MAY 31, 2019**



ORANGE COUNTY TOURIST DEVELOPMENT TAX
ESTIMATED/ACTUAL MONTHLY RECEIPTS
FISCAL YEAR 2018 - 2019

HOTEL COLLECTION MONTH	TAX RECEIPT DATE	COLLECTION PERIOD	MONTHLY PRORATION	REVENUE BUDGET [D]	FY 17-18 ACTUAL PROCEEDS	FY 18-19 ACTUAL PROCEEDS	ACTUAL vs. BUDGET VARIANCE	ACTUAL vs. ACTUAL VARIANCE	VISIT ORLANDO SHARE			TOTAL AMOUNT DISBURSED	
									[A]	[B]	[C]		
Aug. 2018	10/02/18	09/04/18 - 10/01/18								\$608,333.34		\$608,333.34	
Sept. 2018	11/02/18	10/02/18 - 11/01/18								2,275,000.00		2,275,000.00	
Oct. 2018	12/03/18	11/02/18 - 12/02/18	8.01%	\$21,627,000	\$21,987,147.91	\$23,659,688.81	\$2,032,688.81	\$1,672,540.90	\$1,971,640.74	1,504,166.67	\$1,971,640.72	5,447,448.13	
Nov. 2018	01/02/19	12/03/18 - 01/01/19	7.95%	21,465,000	21,950,318.82	23,513,653.04	2,048,653.04	1,563,334.22	1,959,471.09	1,504,166.67	1,959,471.06	5,423,108.82	
Dec. 2018	02/04/19	01/02/19 - 02/03/19	8.31%	22,437,000	23,203,719.01	23,502,788.74	1,065,788.74	299,069.73	1,958,565.63	1,504,166.67	1,958,566.22	5,421,298.52	
Jan. 2019	03/04/19	02/04/19 - 03/03/19	8.31%	22,437,000	23,826,886.58	23,400,456.00	963,456.00	(426,430.58)	1,950,038.05	1,504,166.67	1,950,037.76	5,404,242.48	
Feb. 2019	04/02/19	03/04/19 - 04/01/19	8.75%	23,625,000	24,086,831.30	25,332,833.31	1,707,833.31	1,246,002.01	2,111,069.47	1,504,166.67	2,111,069.29	5,726,305.43	
Mar. 2019	05/02/19	04/02/19 - 05/01/19	11.02%	29,754,000	30,753,992.71	30,930,510.22	1,176,510.22	176,517.51	2,577,542.57	1,504,166.67	2,577,542.27	6,659,251.51	
Apr. 2019	06/03/19	05/02/19 - 06/02/19	9.03%	24,381,000	24,420,971.67	26,153,517.25	1,772,517.25	1,732,545.58	2,179,459.80	1,504,166.67	2,179,459.64	5,863,086.11	
May 2019	07/02/19		7.91%	21,357,000	21,593,065.49								
June 2019	08/02/19		8.65%	23,355,000	25,094,955.65								
July 2019	09/02/19		7.98%	21,546,000	21,762,786.57								
Aug. 2019	10/02/19		6.87%	18,549,000	18,881,519.62								
Sept. 2019	11/04/19		7.21%	19,467,000	19,285,187.37								
				100.00%	\$270,000,000	\$276,847,382.70	\$176,493,447.37	\$10,767,447.37	\$6,263,579.37	\$14,707,787.35	\$13,412,500.03	\$14,707,786.96	\$42,828,074.34
							6.50%	3.68%					

Sixth Cent Tax	October	November	December	January	February	March	April	May	June	July	August	September
Portion to the City of Orlando [C]	1,971,640.72	1,959,471.07	1,958,566.23	1,950,037.77	2,111,069.30	2,577,542.28	2,179,459.64					
											Total	\$14,707,787.01

Notes:

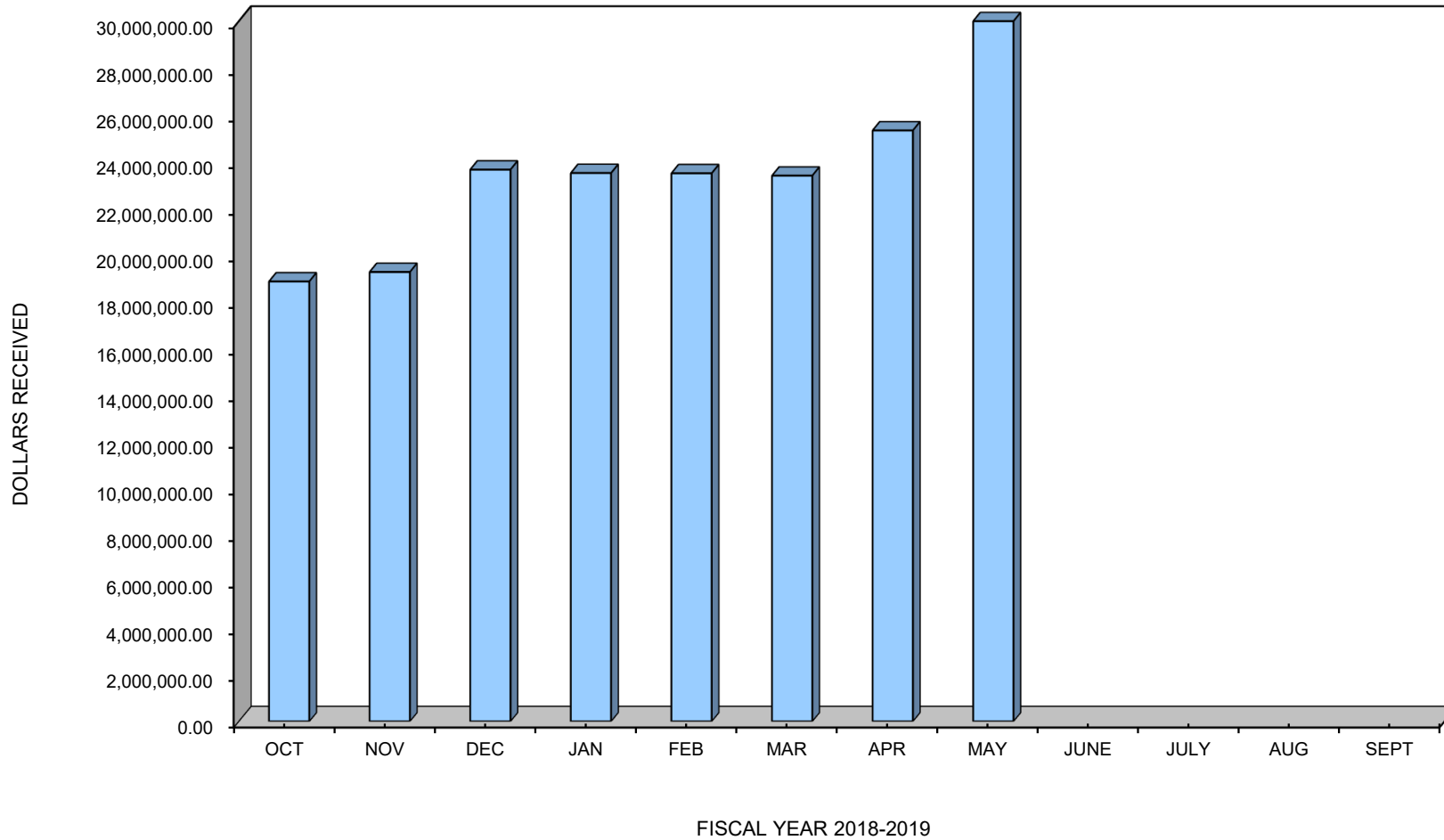
[A] Represents monthly payments of one-half cent of actual tax proceeds from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with the Orlando/Orange County Convention and Visitors Bureau, d/b/a Visit Orlando (Visit Orlando). These payments are on an accrual basis matched to the hotel collection month.

[B] Represents additional monthly payments of (1) \$62,500 (\$750,000/12), (2) \$275,000 (\$3,300,000/12), (3) \$333,333.34 (\$4,000,000/12), and (4) \$833,333.33 (\$10,000,000/12) from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with Visit Orlando. Item (1) is on an accrual basis matched to the hotel collection month, and items (2), (3), and (4) are on a cash basis matched to the tax receipt date.

[C] Represents monthly payments from collection of the Sixth Cent of the Tourist Development Tax. Proceeds of the Sixth Cent, which are collected in a separate fund of the County, are allocated between Visit Orlando and the City of Orlando per the terms of Section 1 of the Tourism Promotion Agreement and Article V of the Community Venues Interlocal Agreement, respectively.

[D] Per action of the Board of County Commissioners on January 29, 2019, the Revenue Budget for Fiscal Year 2019 was increased by \$5,000,000 or 1.9%.

ORANGE COUNTY CONVENTION CENTER
ACTUAL TOURIST DEVELOPMENT TAX COLLECTIONS - CASH BASIS



**ORANGE COUNTY CONVENTION CENTER
USE OF CURRENT TDT PROCEEDS
F-Y-T-D AS OF MAY 31, 2019**

