

**ORANGE COUNTY CONVENTION CENTER  
STATEMENTS OF NET POSITION  
MAY 31 and APRIL 30, 2018**

	<u>MAY</u>	<u>APRIL</u>
<b><u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u></b>		
Current assets:		
Cash and investments	\$ 186,411,246	\$ 171,086,721
Accrued interest receivable	366,806	366,806
Taxes receivable	44,986,972	54,621,993
Accounts receivable	2,617,575	4,526,686
Less allowance for doubtful accounts	(23,398)	(23,398)
Prepaid expenses	2,208,721	2,869,715
Cash and investments, restricted	<u>31,365,013</u>	<u>24,975,568</u>
Total current assets	<u>267,932,935</u>	<u>258,424,091</u>
Noncurrent assets:		
Cash and investments, restricted	<u>87,104,403</u>	<u>86,931,327</u>
Capital assets:		
Land	111,608,301	111,601,451
Construction in progress	71,734,162	69,560,926
Buildings and improvements	1,440,959,953	1,440,934,955
Machinery and equipment	43,531,360	44,917,788
Intangible	8,094,291	8,094,291
Less accumulated depreciation and amortization	<u>(692,783,068)</u>	<u>(689,292,998)</u>
Total capital assets	<u>983,144,999</u>	<u>985,816,413</u>
Total noncurrent assets	<u>1,070,249,402</u>	<u>1,072,747,740</u>
Total assets	<u>1,338,182,337</u>	<u>1,331,171,831</u>
Deferred outflows of resources:		
Deferred amount on debt refunding	26,913,404	27,224,574
Related to pensions	<u>7,653,484</u>	<u>7,653,484</u>
Total deferred outflows of resources	<u>34,566,888</u>	<u>34,878,058</u>
Total assets and deferred outflows of resources	<u>\$ 1,372,749,225</u>	<u>\$ 1,366,049,889</u>
<b><u>LIABILITIES</u></b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 22,824,174	\$ 24,787,674
Unearned revenue	6,486,973	8,480,064
Net pension liability	170,371	170,371
Payable from restricted assets:		
Accrued interest payable	6,516,439	3,258,220
Revenue bonds payable	<u>37,045,000</u>	<u>37,045,000</u>
Total current liabilities	<u>73,042,957</u>	<u>73,741,329</u>
Noncurrent liabilities:		
Compensated absences payable	832,846	832,846
Revenue bonds payable	807,080,000	807,080,000
Less unamortized bond premium (discount)	70,533,659	71,521,190
Net pension liability	<u>19,546,315</u>	<u>19,546,315</u>
Total noncurrent liabilities	<u>897,992,820</u>	<u>898,980,351</u>
Total liabilities	<u>971,035,777</u>	<u>972,721,680</u>
Deferred inflows to resources:		
Related to pensions	<u>1,103,657</u>	<u>1,103,657</u>
Total liabilities and deferred inflows of resources	<u>972,139,434</u>	<u>973,825,337</u>
<b><u>NET POSITION</u></b>		
Net investment in capital assets	394,891,658	396,954,270
Restricted for debt service	105,857,751	102,563,601
Other	199,352,296	192,266,154
Venues debt	<u>(299,491,914)</u>	<u>(299,559,473)</u>
Total net position	<u>400,609,791</u>	<u>392,224,552</u>
Total liabilities and net position	<u>\$ 1,372,749,225</u>	<u>\$ 1,366,049,889</u>

**ORANGE COUNTY CONVENTION CENTER  
CASH AND INVESTMENT DETAIL  
MAY 31 and APRIL 30, 2018**

	<u>MAY</u>	<u>APRIL</u>
Current:		
Unrestricted:		
Operation and maintenance	\$ 23,276,126	\$ 22,109,942
Renewal & replacement reserve (see note 1):		
- (a) Physical plant & equipment	59,379,653	59,434,110
- (b) Other authorized uses	92,211,389	78,053,413
Arts and Cultural Affairs	6,420,338	6,409,647
Sports incentive	5,028,540	5,024,409
Petty cash	<u>95,200</u>	<u>55,200</u>
Total current cash and investments, unrestricted	<u>186,411,246</u>	<u>171,086,721</u>
Restricted:		
Bond interest	6,668,346	3,365,985
Bond principal	<u>24,696,667</u>	<u>21,609,583</u>
Total current cash and investments, restricted	<u>31,365,013</u>	<u>24,975,568</u>
Noncurrent:		
Bond reserve (see note 2)	81,009,177	80,846,253
Hotel surcharge funded by TDT revenue	<u>6,095,226</u>	<u>6,085,074</u>
Total noncurrent cash and investments, restricted	<u>87,104,403</u>	<u>86,931,327</u>
 Total cash and investments	 <u>\$ 304,880,662</u>	 <u>\$ 282,993,616</u>

**Notes:** 1. The balance in the Renewal & Replacement Reserve ("R&RR") Account is categorized as follows:

- (a) The County has committed to maintaining a reserve for property replacement equal to 4% of gross physical plant and equipment, excluding construction in progress. Currently, this commitment is fully funded at \$59,379,653.
  - (b) Other authorized uses:  
This category indicates the amount available for other authorized uses of the R&RR Account. These uses include:
    - (1) To prevent default on debt service or remedy deficiency in bond principal, interest, or reserve accounts.
    - (2) Subsidies for the operations, maintenance, and promotional expenses of the Center.
    - (3) Capital improvements to the Center in accordance with the County's adopted Capital Improvement Plan.
    - (4) Contractual payments to Visit Orlando and other organizations for tourism promotion, and to fund the County's Arts and Cultural Tourism program and operation of its Regional History Museum.
    - (5) To provide for coverage of accrued liabilities in the R&RR Account.
    - (6) To replenish the funding commitment under category (a) above, to the extent that those funds may be used for the other authorized uses within this category.
    - (7) To make any other payments in the Tourist Development Plan or otherwise approved by the County.
2. The Bond Reserve requirement is prescribed in the bond covenants as the maximum annual debt service for all bonds outstanding, \$79,985,688. The amount reflected in this statement represents the current market value of this account.

**ORANGE COUNTY CONVENTION CENTER  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGE IN NET POSITION  
FOR THE MONTH ENDED MAY 31, 2018**

	MONTH OF MAY <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	YEAR TO DATE PERCENTAGE CURRENT 3 YR AVERAGE (ACT v. BUD) (YTD v. ANN)	
Operating revenues					
Event services	\$ 4,293,693	\$ 29,701,211	\$ 38,697,687	76.75	75.03
Rentals	1,542,241	14,701,353	19,034,717	77.23	79.70
Miscellaneous	<u>519,853</u>	<u>5,962,687</u>	<u>6,330,315</u>	94.19	69.47
Total operating revenues	<u>6,355,787</u>	<u>50,365,251</u>	<u>64,062,719</u>	78.62	75.61
Operating and maintenance expenses					
Personal services	3,334,976	23,209,837	34,581,937	67.12	68.77
Materials & supplies	191,119	1,556,710	1,898,603	81.99	58.16
Miscellaneous	<u>3,541,965</u>	<u>26,608,831</u>	<u>41,476,085</u>	64.15	62.92
Total operating and maintenance expenses (4)	<u>7,068,060</u>	<u>51,375,378</u>	<u>77,956,625</u>	65.90	65.34
Operating loss before depreciation and amortization	(712,273)	(1,010,127)	(13,893,906)		
Depreciation and amortization (1)	<u>3,493,633</u>	<u>28,284,831</u>	<u>-</u>		
Operating loss	<u>(4,205,906)</u>	<u>(29,294,958)</u>	<u>(13,893,906)</u>	(3)	
Nonoperating revenues					
Tourist Development Taxes (2)	21,118,971	190,795,868	260,000,000	73.38	68.64
Interest earnings	512,248	2,657,804	985,000	269.83	47.17
Miscellaneous	<u>-</u>	<u>9,745</u>	<u>5,000</u>	194.90	5.81
Total nonoperating revenues	<u>21,631,219</u>	<u>193,463,417</u>	<u>260,990,000</u>	74.13	68.47
Nonoperating expenses					
Debt service interest and fees	2,581,857	20,661,804	39,364,733	52.49	
Issuance costs	-	486	486	100.00	
Payments to Visit Orlando	4,413,324	38,947,269	56,055,269	69.48	
Payments to other gov't agencies	1,995,587	17,785,033	24,494,732	72.61	
Payments to private organizations	-	5,959,238	9,896,532	60.22	
Tax collection expense	<u>49,306</u>	<u>394,446</u>	<u>591,669</u>	66.67	
Total nonoperating expenses (4)	<u>9,040,074</u>	<u>83,748,276</u>	<u>130,403,421</u>	64.22	
Transfer out	<u>-</u>	<u>926,953</u>	<u>2,900,000</u>	31.96	
Change in net position	8,385,239	79,493,230	<u>\$ 113,792,673</u>	69.86	
Total net position, beginning of period	<u>392,224,552</u>	<u>321,116,561</u>			
Total net position, end of period	<u>\$ 400,609,791</u>	<u>\$ 400,609,791</u>			

(1) These are noncash items, and therefore are not included in the adopted budget.

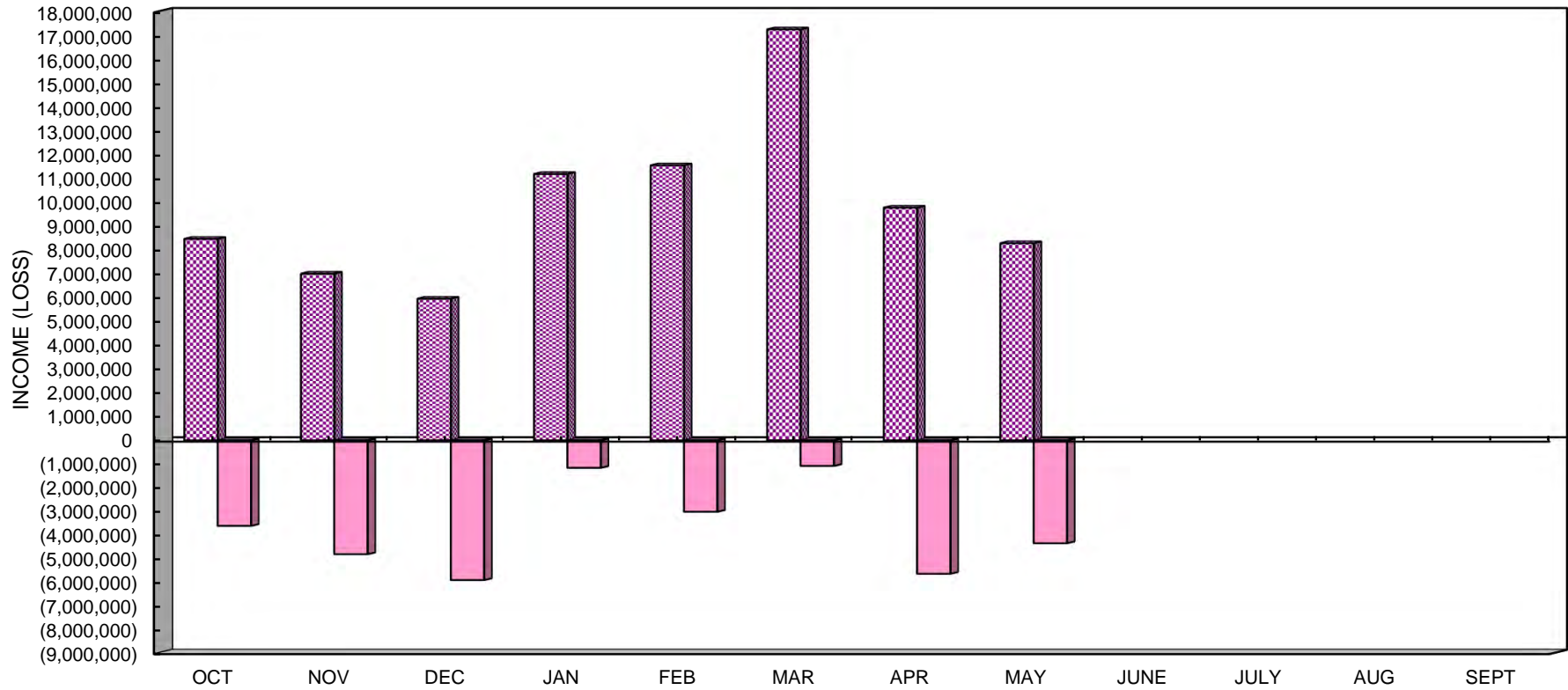
(2) The Tourist Development Taxes shown on this statement include all of the six-cent resort tax. The six cents monthly revenue amount is reported on the accrual basis which includes a current monthly estimate plus or minus adjustments for previous monthly estimates as actual collections become known. The cash received in this month was \$30,753,993.

(3) To the extent actually realized (excluding depreciation and amortization), the budgeted operating loss of \$13,893,906 will be subsidized from a combination of \$10,000,000 of Tourist Development Tax revenues as per the Tourist Development Plan, up to \$5,000,000 from the Renewal and Replacement Reserve Account, and the Hotel Surcharge Account.

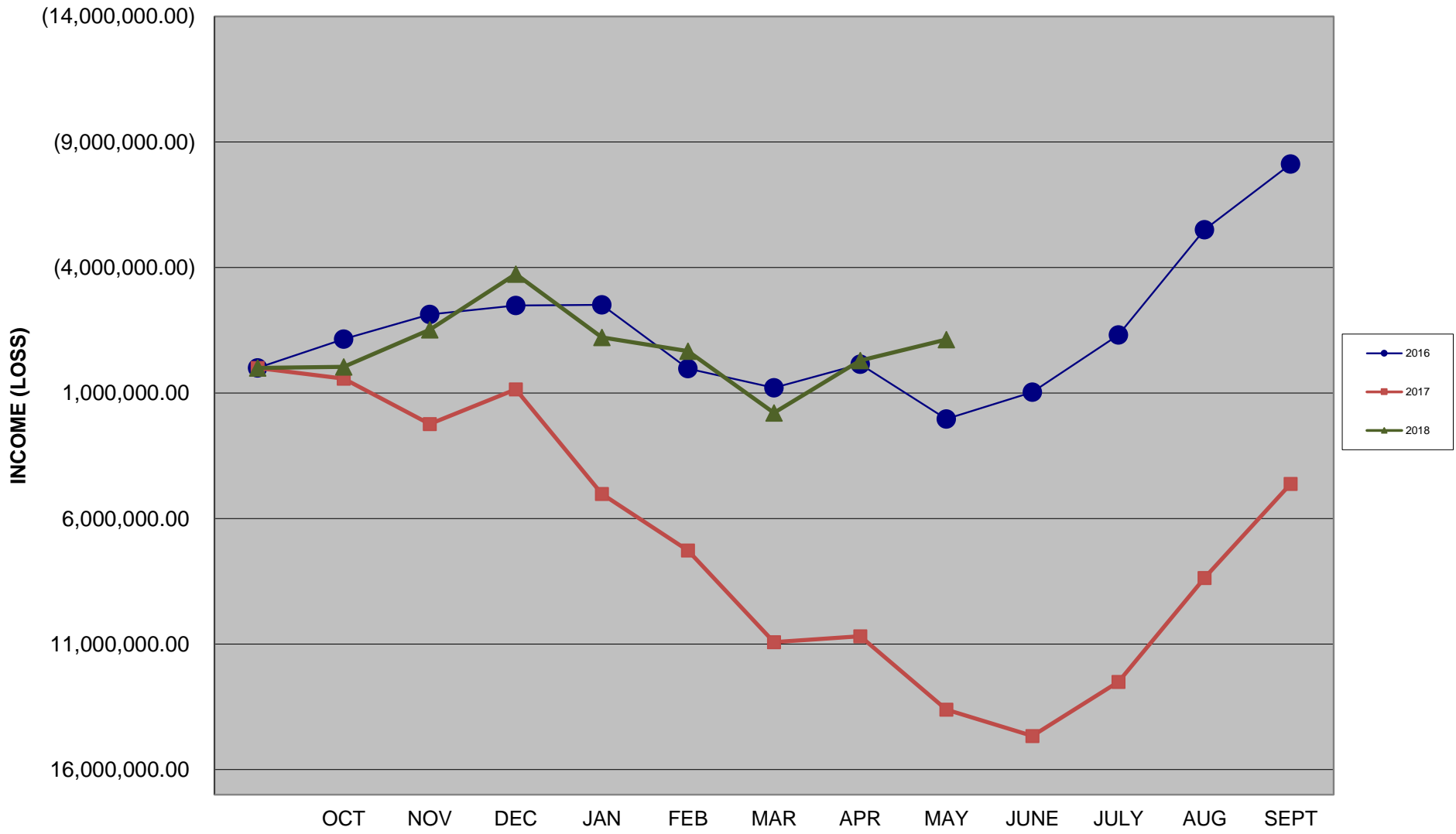
(4) Expenditures of Tourist Development Tax revenues from the tourist development trust fund are disbursed by the Convention Center and Visit Orlando. Details of such expenditures are available on the County Comptroller web site, [www.occompt.com](http://www.occompt.com), by selecting *Check Registers* and viewing *County Check Registers* and *Visit Orlando (Tourist Tax Funds)*.

**ORANGE COUNTY CONVENTION CENTER  
FISCAL YEAR 2017-2018**

NET INC (LOSS)  
 OPER INC (LOSS)



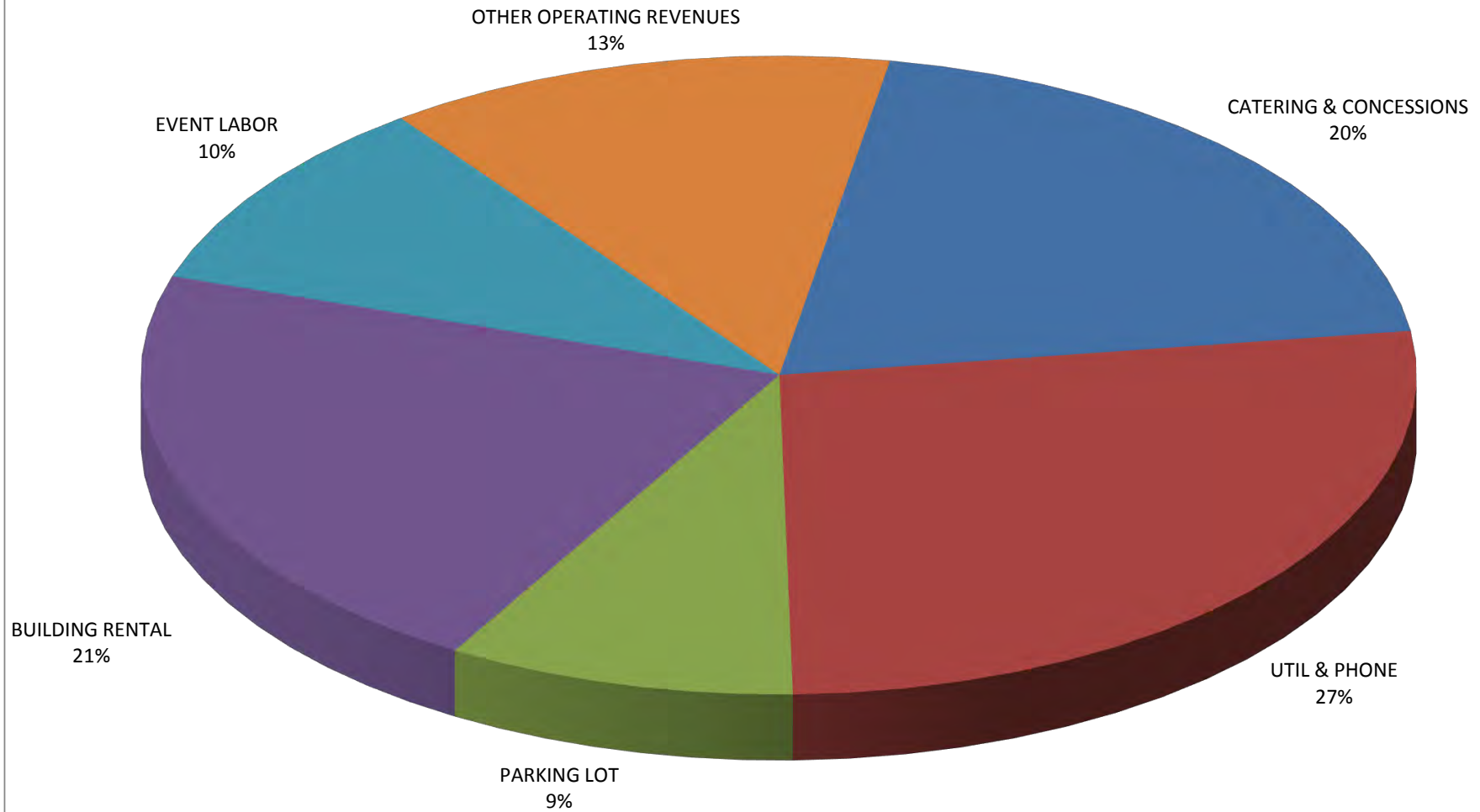
**ORANGE COUNTY CONVENTION CENTER CUMULATIVE OPERATING SUBSIDY  
FISCAL YEARS 2018, 2017, AND 2016**



**ORANGE COUNTY CONVENTION CENTER  
SCHEDULE OF REVENUES  
FOR THE MONTH ENDED MAY 31, 2018**

	MONTH OF MAY <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	YEAR TO DATE PERCENTAGE		
			ANNUAL BUDGET	CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating revenues					
Event services:					
Event labor	\$ 828,481	\$ 4,980,731	\$ 4,705,504	105.85	
Parking lot	551,558	4,436,943	6,656,275	66.66	
Utility services	2,034,127	9,503,011	11,463,635	82.90	
Telephone services	31,019	464,602	956,660	48.57	
Client advertising	62,885	235,045	285,000	82.47	
Catering & concessions	785,623	10,080,879	14,630,613	68.90	
Total event services	<u>4,293,693</u>	<u>29,701,211</u>	<u>38,697,687</u>	76.75	75.03
Rentals:					
Main hall	734,506	10,436,236	14,497,188	71.99	
Meeting room	56,700	404,475	91,810	440.56	
Storage unit	-	29,400	58,149	50.56	
Equipment	751,035	3,831,242	4,387,570	87.32	
Total rentals	<u>1,542,241</u>	<u>14,701,353</u>	<u>19,034,717</u>	77.23	79.70
Miscellaneous:					
Vendor commissions	334,767	4,513,212	4,180,685		
Liquidated damages	595	34,154	-		
Miscellaneous operating revenues	184,491	1,415,321	2,149,630		
Total miscellaneous	<u>519,853</u>	<u>5,962,687</u>	<u>6,330,315</u>	94.19	69.47
Total operating revenues	<u>6,355,787</u>	<u>50,365,251</u>	<u>64,062,719</u>	78.62	75.61
Nonoperating revenues					
Tourist Development Taxes	<u>21,118,971</u>	<u>190,795,868</u>	<u>260,000,000</u>	73.38	68.64
Interest earnings:					
Operating funds	305,182	1,625,985	850,000	191.29	
Bond reserve	164,883	275,698	125,000	220.56	
Debt service funds	42,183	756,121	10,000	7,561.21	
Total interest earnings	<u>512,248</u>	<u>2,657,804</u>	<u>985,000</u>	269.83	47.17
Miscellaneous:					
Sale of surplus furniture and equipment	-	9,745	5,000		
Total miscellaneous	<u>-</u>	<u>9,745</u>	<u>5,000</u>	-	-
Total nonoperating revenues	<u>21,631,219</u>	<u>193,463,417</u>	<u>260,990,000</u>	74.13	68.47
Total revenues	<u>\$ 27,987,006</u>	<u>\$ 243,828,668</u>	<u>\$ 325,052,719</u>	75.01	70.01

**ORANGE COUNTY CONVENTION CENTER  
F-Y-T-D OPERATING REVENUES AT MAY 31, 2018**



**ORANGE COUNTY CONVENTION CENTER  
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS  
FOR THE MONTH ENDED MAY 31, 2018**

	MONTH OF	FISCAL	ANNUAL	YEAR TO DATE PERCENTAGE	
	MAY	YEAR TO DATE		BUDGET	CURRENT
	ACTUAL	ACTUAL		(ACT v. BUD)	(YTD v. ANN)
<b>Operating and maintenance expenses</b>					
<b>Personal services:</b>					
Salaries	\$ 2,631,023	\$ 18,211,501	\$ 25,898,801	70.32	
Benefits	703,953	4,998,336	8,683,136	57.56	
Total personal services	<u>3,334,976</u>	<u>23,209,837</u>	<u>34,581,937</u>	67.12	68.77
<b>Materials &amp; supplies:</b>					
Office supplies	6,249	26,708	48,170	55.45	
Operating supplies	75,468	1,059,163	713,723	148.40	
Household & kitchen supplies	-	-	98,602	-	
Gas	11,834	34,996	37,722	92.77	
Graphic reproduction	4,911	29,393	64,550	45.54	
Clothing	5,934	50,627	142,392	35.55	
Tools	1,892	15,877	38,026	41.75	
Event/meal reimbursements	328	3,858	9,100	42.40	
Equip & software under \$1,000	79,428	271,912	654,809	41.53	
Computer equipment under \$500	5,075	64,176	91,509	70.13	
Total materials & supplies	<u>191,119</u>	<u>1,556,710</u>	<u>1,898,603</u>	81.99	58.16
<b>Miscellaneous:</b>					
MSTU assessments	59,456	630,828	1,100,000	57.35	
Public service tax	-	-	100	-	
Diesel fuel tax	-	396	500	79.20	
Transportation studies	122,946	229,308	434,559	52.77	
Legal services	2,745	2,745	15,000	18.30	
Indirect cost	191,836	1,534,686	2,576,167	59.57	
Comm & fees-Comptroller	95,779	766,236	1,149,355	66.67	
Contract services	289,643	2,104,978	4,596,569	45.79	
Contract svcs-temp employ	3,972	20,129	197,124	10.21	
Bank charges	73,913	386,361	500,000	77.27	
License and other fees	55,284	441,556	312,947	141.10	
Janitorial services	271,015	1,378,366	2,203,250	62.56	
Travel	3,588	26,882	150,202	17.90	
Training	3,800	26,769	115,409	23.19	
Communications	389	50,632	93,682	54.05	
Postage	224	2,711	8,750	30.98	
Utilities	1,049,622	8,960,743	13,240,000	67.68	
Equipment rental	43,305	354,132	432,304	81.92	
Insurance	264,617	2,116,937	3,175,405	66.67	
Maintenance-building	683,003	5,464,027	8,196,041	66.67	
Maintenance-equipment	53,586	317,042	825,582	38.40	
Vehicle maintenance charges	3,131	20,133	64,583	31.17	
Promotional expense	103,382	478,995	1,176,100	40.73	
Advertising	-	460	550	83.64	
Education	-	1,575	11,700	13.46	
Dues & memberships	675	12,211	20,979	58.21	
Subscriptions	245	11,955	83,669	14.29	
Laundry	10,205	58,100	111,358	52.17	
Bad debt expense	-	22,559	150,000	15.04	
Accrued expense	9,348	522,816	-	-	
Payment to private organizations	-	1,500	-	-	
Payment to other gov't agencies	146,256	574,714	430,000	133.65	
Other	-	88,349	104,200	84.79	
Total miscellaneous	<u>3,541,965</u>	<u>26,608,831</u>	<u>41,476,085</u>	64.15	62.92
Total operating and maintenance expenses before depreciation and amortization	7,068,060	51,375,378	77,956,625	65.90	65.34
Depreciation and amortization (1)	<u>3,493,633</u>	<u>28,284,831</u>	<u>-</u>		
Total operating expenses	<u>\$ 10,561,693</u>	<u>\$ 79,660,209</u>	<u>\$ 77,956,625</u>		

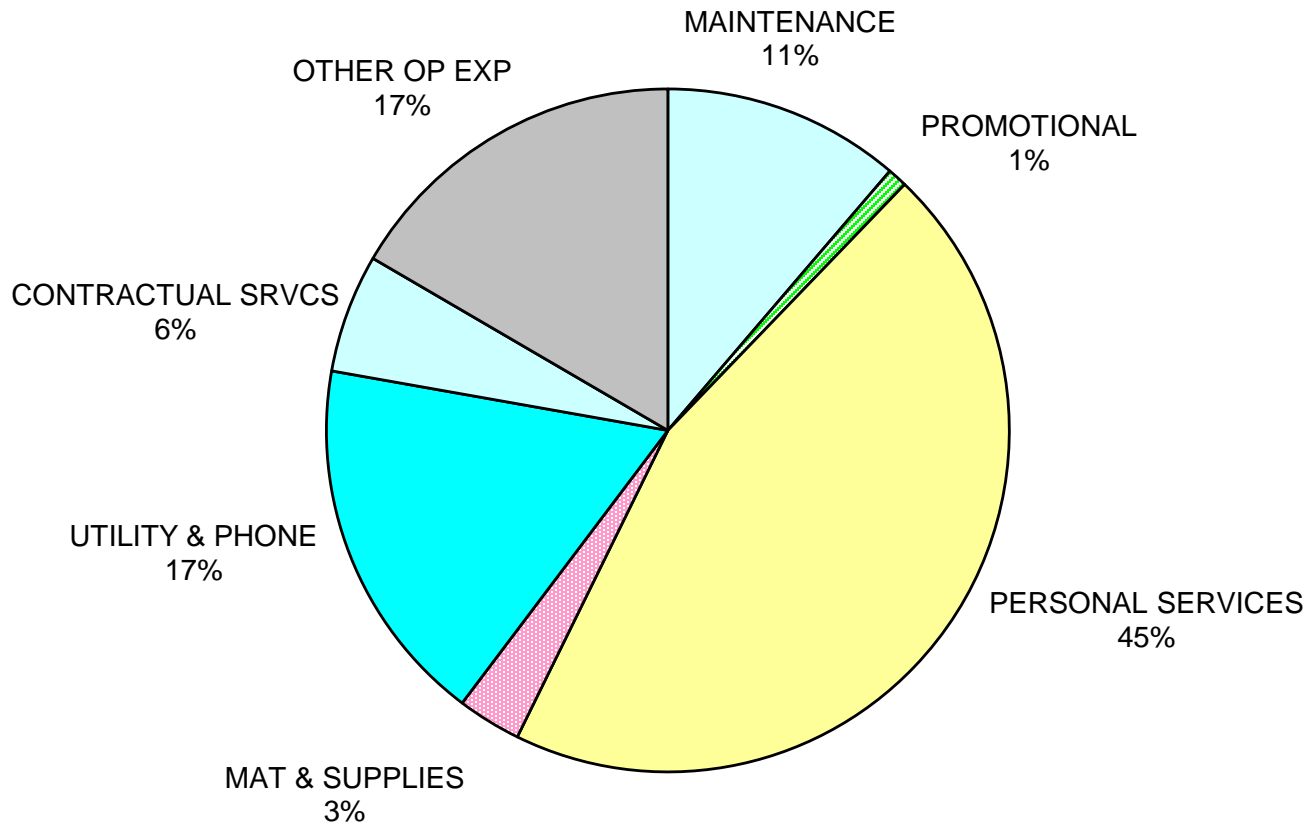
(1) This is a noncash item, and therefore not included in the adopted budget.



**ORANGE COUNTY CONVENTION CENTER  
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS (CONTINUED)  
FOR THE MONTH ENDED MAY 31, 2018**

	MONTH OF	FISCAL	YEAR TO DATE PERCENTAGE	
	MAY	YEAR TO DATE	ANNUAL	CURRENT
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>(ACT v. BUD)</u>
Nonoperating expenses and other disbursements				
Capital outlay:				
Land	\$ -	\$ -	\$ 16,350	-
Buildings	694,453	15,939,390	45,208,922	35.26
Structures	31,640	675,883	2,730,033	24.76
Equipment - O&M	41,056	372,251	3,271,903	11.38
Equipment - CIP	55,075	322,497	9,193,089	3.51
Total capital outlay	<u>822,224</u>	<u>17,310,021</u>	<u>60,420,297</u>	28.65
Debt service:				
Principal	3,087,084	24,696,667	39,020,000	63.29
Interest and fees	2,581,857	20,661,804	39,364,733	52.49
Issuance costs	-	486	486	100.00
Total debt service	<u>5,668,941</u>	<u>45,358,957</u>	<u>78,385,219</u>	57.87
Other:				
Payments to Visit Orlando	4,413,324	38,947,269	56,055,269	69.48
Payments to other gov't agencies	1,995,587	17,785,033	24,494,732	72.61
Payments to private organizations	-	5,959,238	9,896,532	60.22
Tax collection expense	49,306	394,446	591,669	66.67
Total other	<u>6,458,217</u>	<u>63,085,986</u>	<u>91,038,202</u>	69.30
Total nonoperating expenses and other disbursements	<u>12,949,382</u>	<u>125,754,964</u>	<u>229,843,718</u>	54.71
Transfer out	<u>-</u>	<u>926,953</u>	<u>2,900,000</u>	
Total expenses and other disbursements	<u>\$ 23,511,075</u>	<u>\$ 206,342,126</u>	<u>\$ 310,700,343</u>	66.41

**ORANGE COUNTY CONVENTION CENTER  
F-Y-T-D OPERATING EXPENSES AT MAY 31, 2018**



ORANGE COUNTY TOURIST DEVELOPMENT TAX  
ESTIMATED/ACTUAL MONTHLY RECEIPTS  
FISCAL YEAR 2017 - 2018

HOTEL COLLECTION MONTH	TAX RECEIPT DATE	COLLECTION PERIOD	MONTHLY PRORATION	REVENUE BUDGET [D]	FY 16-17 ACTUAL PROCEEDS	FY 17-18 ACTUAL PROCEEDS	ACTUAL vs. BUDGET VARIANCE	ACTUAL vs. ACTUAL VARIANCE	VISIT ORLANDO SHARE			TOTAL AMOUNT DISBURSED
									[A]	[B]	[C]	
Aug. 2017	10/02/17	09/05/17 - 10/01/17									\$1,066,666.68	\$1,066,666.68
Sept. 2017	11/02/17	10/02/17 - 11/01/17									1,066,666.68	1,066,666.68
Oct. 2017	12/04/17	11/02/17 - 12/03/17	7.92%	\$20,592,000	\$20,699,389.79	\$21,987,147.91	\$1,395,147.91	\$1,287,758.12	\$1,832,262.33	1,129,166.68	\$1,596,590.22	4,558,019.23
Nov. 2017	01/02/18	12/04/17 - 01/01/18	7.93%	20,618,000	20,448,694.34	21,950,318.82	1,332,318.82	1,501,624.48	1,829,193.24	1,129,166.68	1,593,521.16	4,551,881.08
Dec. 2017	02/02/18	01/02/18 - 02/01/18	8.22%	21,372,000	20,192,276.42	23,203,719.01	1,831,719.01	3,011,442.59	1,933,643.26	1,129,166.68	1,697,971.16	4,760,781.10
Jan. 2018	03/02/18	02/02/18 - 03/01/18	8.21%	21,346,000	20,672,795.37	23,826,886.58	2,480,886.58	3,154,091.21	1,985,573.89	1,129,166.68	1,749,901.79	4,864,642.36
Feb. 2018	04/02/18	03/02/18 - 04/01/18	8.78%	22,828,000	21,889,502.86	24,086,831.30	1,258,831.30	2,197,328.44	2,007,235.95	1,129,166.68	1,771,563.84	4,907,966.47
Mar. 2018	05/02/18	04/02/18 - 05/01/18	10.95%	28,470,000	27,559,403.64	30,753,992.71	2,283,992.71	3,194,589.07	2,562,832.73	1,129,166.68	2,327,160.63	6,019,160.04
Apr. 2018	06/04/18	05/02/18 - 06/03/18	9.18%	23,868,000	24,355,100.22	24,420,971.67	552,971.67	65,871.45	2,035,080.98	1,129,166.68	1,799,408.88	4,963,656.54
May 2018			7.91%	20,566,000	20,653,582.23							
June 2018			8.42%	21,892,000	21,570,418.55							
July 2018			8.20%	21,320,000	20,117,237.87							
Aug. 2018			6.98%	18,148,000	17,551,863.02							
Sept. 2018			7.30%	18,980,000	19,231,744.95							
			100.00%	\$260,000,000	\$254,942,009.26	\$170,229,868.00	\$11,135,868.00	\$14,412,705.36	\$14,185,822.38	\$10,037,500.12	\$12,536,117.68	\$36,759,440.18
							7.00%	9.25%				

Sixth Cent Tax	October	November	December	January	February	March	April	May	June	July	August	September
Portion to the City of Orlando [C]	2,067,934.35	2,064,865.29	2,169,315.29	2,221,245.92	2,242,907.97	2,798,504.76	2,270,753.01					
											Total	\$15,835,526.59

Notes:

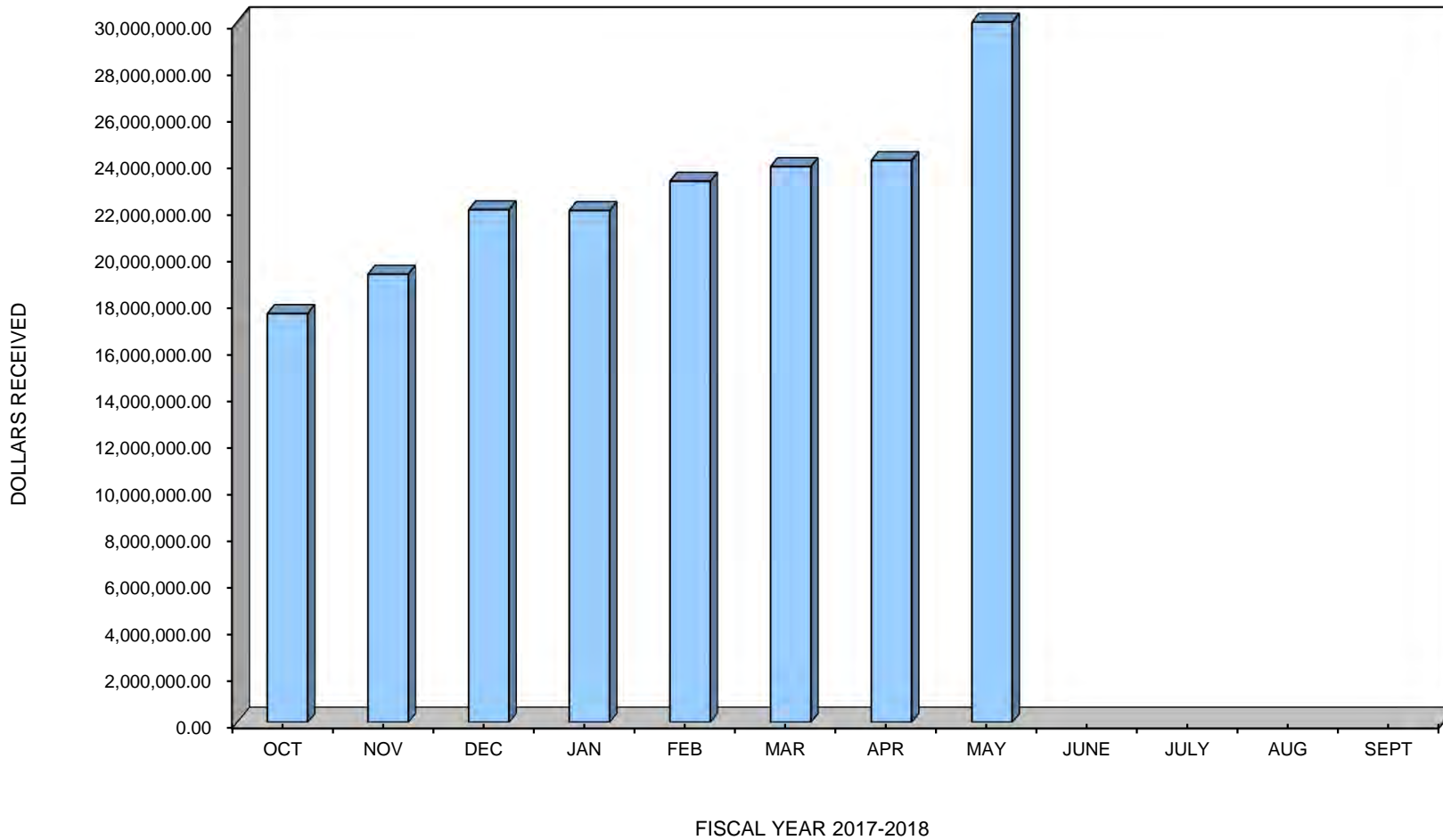
[A] Represents monthly payments of one-half cent of actual tax proceeds from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with the Orlando/Orange County Convention and Visitors Bureau, d/b/a Visit Orlando (Visit Orlando). These payments are on an accrual basis matched to the hotel collection month.

[B] Represents additional monthly payments of (1) \$62,500 (\$750,000/12), (2) \$275,000 (\$3,300,000/12), (3) \$333,333.34 (\$4,000,000/12), (4) \$416,666.67 (\$5,000,000/12) and (5) \$41,666.67 (\$500,000/12) from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with Visit Orlando. Item (1) is on an accrual basis matched to the hotel collection month, and items (2), (3), (4) and (5) are on a cash basis matched to the tax receipt date.

[C] Represents monthly payments from collection of the Sixth Cent of the Tourist Development Tax. Proceeds of the Sixth Cent, which are collected in a separate fund of the County, are allocated between Visit Orlando and the City of Orlando per the terms of Section 1 of the Tourism Promotion Agreement and Article V of the Community Venues Interlocal Agreement, respectively.

[D] Per action of the Board of County Commissioners on January 23, 2018, the Revenue Budget for Fiscal Year 2018 was increased by \$5,000,000 or 2.0%.

**ORANGE COUNTY CONVENTION CENTER**  
ACTUAL TOURIST DEVELOPMENT TAX COLLECTIONS - CASH BASIS



**ORANGE COUNTY CONVENTION CENTER  
USE OF CURRENT TDT PROCEEDS  
F-Y-T-D AS OF MAY 31, 2018**

