

**ORANGE COUNTY CONVENTION CENTER
STATEMENTS OF NET POSITION
OCTOBER 31, 2016**

OCTOBER

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

Current assets:	
Cash and investments	\$ 118,863,869
Accrued interest receivable	302,745
Taxes receivable	35,313,897
Accounts receivable	4,941,945
Less allowance for doubtful accounts	(110,455)
Prepaid expenses	848,176
Cash and investments, restricted	5,760,249
Total current assets	<u>165,920,426</u>
Noncurrent assets:	
Cash and investments, restricted	76,985,336
Due from other governmental agencies	<u>12,500,000</u>
Capital assets:	
Land	111,601,451
Construction in progress	27,703,444
Buildings and improvements	1,519,032,959
Machinery and equipment	43,330,377
Intangible	8,094,291
Less accumulated depreciation and amortization	<u>(555,463,149)</u>
Total capital assets	<u>1,154,299,373</u>
Total noncurrent assets	<u>1,243,784,709</u>
Total assets	<u>1,409,705,135</u>
Deferred outflows of resources:	
Deferred amount on debt refunding	32,712,091
Related to pensions	<u>4,023,723</u>
Total deferred outflows of resources	<u>36,735,814</u>
Total assets and deferred outflows of resources	<u>\$ 1,446,440,949</u>

LIABILITIES

Current liabilities:	
Accounts payable and accrued liabilities	\$ 19,663,841
Due to other governmental agencies	48,304,814
Unearned revenue	8,460,867
Net pension liability	217,765
Payable from restricted assets:	
Accrued interest payable	2,472,595
Revenue bonds payable	<u>39,020,000</u>
Total current liabilities	<u>118,139,882</u>
Noncurrent liabilities:	
Compensated absences payable	831,375
Revenue bonds payable	586,841,666
Less unamortized bond premium (discount)	42,124,173
Net pension liability	<u>11,669,156</u>
Total noncurrent liabilities	<u>641,466,370</u>
Total liabilities	<u>759,606,252</u>
Deferred inflows to resources:	
Related to pensions	<u>3,942,142</u>
Total liabilities and deferred inflows of resources	<u>763,548,394</u>

NET POSITION

Net investment in capital assets	519,025,625
Restricted for debt service	73,026,592
Other	<u>90,840,338</u>
Total net position	<u>682,892,555</u>
Total liabilities and net position	<u>\$ 1,446,440,949</u>

**ORANGE COUNTY CONVENTION CENTER
CASH AND INVESTMENT DETAIL
OCTOBER 31, 2016**

OCTOBER

Current:

Unrestricted:	
Operation and maintenance	\$ 12,857,922
Renewal & replacement reserve (see note 1):	
- (a) Physical plant & equipment	62,494,533
- (b) Other authorized uses	38,311,792
Arts and Cultural Affairs	5,159,422
Petty cash	<u>40,200</u>
Total current cash and investments, unrestricted	<u>118,863,869</u>

Restricted:	
Issuance cost	18,978
Bond interest	2,489,604
Bond principal	<u>3,251,667</u>
Total current cash and investments, restricted	<u>5,760,249</u>

Noncurrent:

Bond reserve (see note 2)	69,757,916
Hotel surcharge funded by TDT revenue	<u>7,227,420</u>
Total noncurrent cash and investments, restricted	<u>76,985,336</u>

Total cash and investments	<u><u>\$ 201,609,454</u></u>
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Notes: 1. The balance in the Renewal & Replacement Reserve ("R&RR") Account is categorized as follows:

- (a) The County has committed to maintaining a reserve for property replacement equal to 4% of gross physical plant and equipment, excluding construction in progress. Currently, this commitment is fully funded at \$62,494,533.
- (b) Other authorized uses:
This category indicates the amount available for other authorized uses of the R&RR Account. These uses include:
 - (1) To prevent default on debt service or remedy deficiency in bond principal, interest, or reserve accounts.
 - (2) Subsidies for the operations, maintenance, and promotional expenses of the Center.
 - (3) Capital improvements to the Center in accordance with the County's adopted Capital Improvement Plan.
 - (4) Annual contractual payment to the City of Orlando under the Agreement for the Performing Arts Center, Camping World Stadium, and Soccer Stadium projects (Soccer Stadium funding currently on hold).
 - (5) Contractual payments to Visit Orlando and other organizations for tourism promotion, and to fund the County's Arts and Cultural Tourism program and operation of its Regional History Museum.
 - (6) To provide for coverage of accrued liabilities in the R&RR Account.
 - (7) To replenish the funding commitment under category (a) above, to the extent that those funds may be used for the other authorized uses within this category.
 - (8) To make any other payments in the Tourist Development Plan or otherwise approved by the County.

2. The Bond Reserve requirement is prescribed in the bond covenants as the maximum annual debt service for all bonds outstanding, \$68,695,269. The amount reflected in this statement represents the current market value of this account.

**ORANGE COUNTY CONVENTION CENTER
STATEMENT OF REVENUES, EXPENSES
AND CHANGE IN NET POSITION
FOR THE MONTH ENDED OCTOBER 31, 2016**

	MONTH OF OCTOBER <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	YEAR TO DATE PERCENTAGE CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating revenues					
Event services	\$ 4,134,415	\$ 4,134,415	\$ 35,702,412	11.58	8.70
Rentals	1,647,833	1,647,833	20,538,691	8.02	11.14
Miscellaneous	<u>580,723</u>	<u>580,723</u>	<u>5,727,840</u>	10.14	12.01
Total operating revenues	<u>6,362,971</u>	<u>6,362,971</u>	<u>61,968,943</u>	10.27	9.80
Operating and maintenance expenses					
Personal services	2,588,305	2,588,305	33,720,256	7.68	8.33
Materials & supplies	66,536	66,536	2,499,791	2.66	0.30
Miscellaneous	<u>3,278,647</u>	<u>3,278,647</u>	<u>38,070,916</u>	8.61	10.13
Total operating and maintenance expenses (4)	<u>5,933,488</u>	<u>5,933,488</u>	<u>74,290,963</u>	7.99	9.05
Operating gain before depreciation and amortization	429,483	429,483	(12,322,020)		
Depreciation and amortization (1)	<u>3,285,198</u>	<u>3,285,198</u>	<u>-</u>		
Operating loss	<u>(2,855,715)</u>	<u>(2,855,715)</u>	<u>(12,322,020)</u>	(3)	
Nonoperating revenues					
Tourist Development Taxes (2)	18,188,690	18,188,690	235,300,000	7.73	7.06
Interest earnings	100,863	100,863	985,000	10.24	2.26
Miscellaneous	-	-	5,000	-	-
Total nonoperating revenues	<u>18,289,553</u>	<u>18,289,553</u>	<u>236,290,000</u>	7.74	7.02
Nonoperating expenses					
Debt service interest and fees	2,343,109	2,343,109	32,134,397	7.29	
Payments to Visit Orlando	3,987,443	3,987,443	49,938,601	7.98	
Payments to other gov't agencies	1,751,396	1,751,396	62,525,991	2.80	
Payments to private organizations	-	-	6,220,855	-	
Tax collection expense	<u>39,922</u>	<u>39,922</u>	<u>479,069</u>	8.33	
Total nonoperating expenses (4)	<u>8,121,870</u>	<u>8,121,870</u>	<u>151,298,913</u>	5.37	
Transfer out	<u>-</u>	<u>-</u>	<u>2,900,000</u>	-	
Change in net position	7,311,968	7,311,968	<u>\$ 69,769,067</u>	10.48	
Total net position, beginning of period	<u>675,580,587</u>	<u>675,580,587</u>			
Total net position, end of period	<u>\$ 682,892,555</u>	<u>\$ 682,892,555</u>			

(1) These are noncash items, and therefore are not included in the adopted budget.

(2) The Tourist Development Taxes shown on this statement include all of the six-cent resort tax. The six cents monthly revenue amount is reported on the accrual basis which includes a current monthly estimate plus or minus adjustments for previous monthly estimates as actual collections become known. The cash received in this month was \$16,544,826.83.

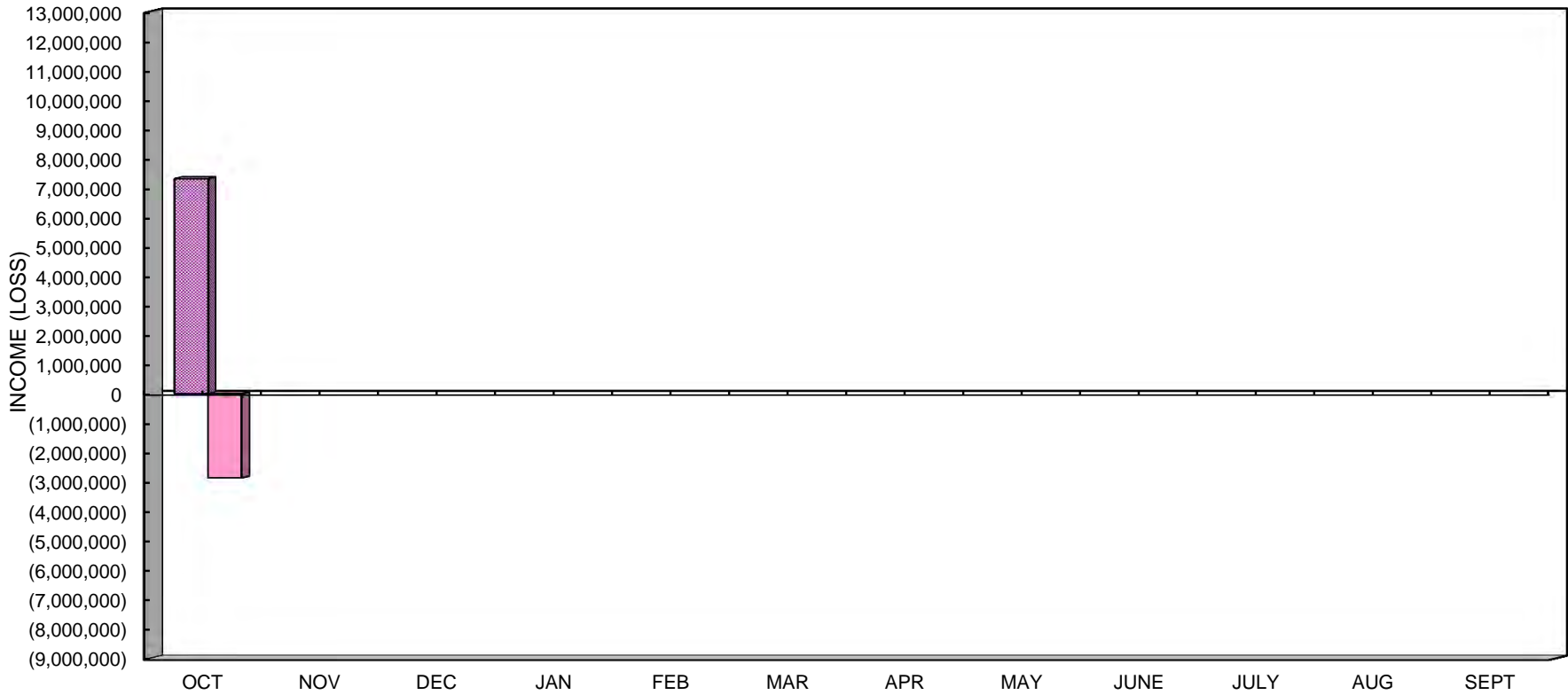
(3) To the extent actually realized (excluding depreciation and amortization), the budgeted operating loss of \$12,322,020 will be subsidized from a combination of \$10,000,000 of Tourist Development Tax revenues as per the Tourist

Development Plan, up to \$5,000,000 from the Renewal and Replacement Reserve Account, and the Hotel Surcharge Account.

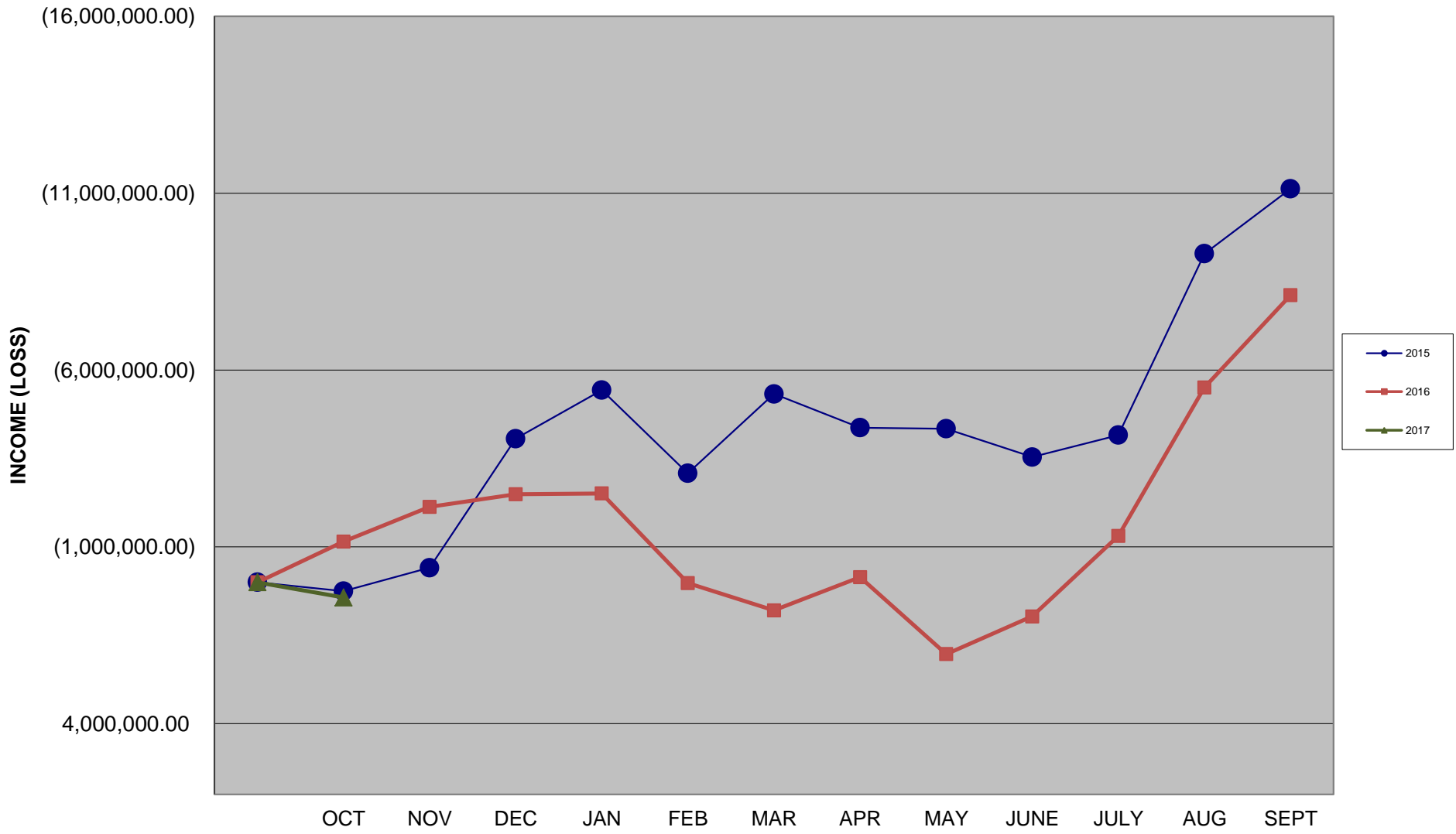
(4) Expenditures of Tourist Development Tax revenues from the tourist development trust fund are disbursed by the Convention Center and Visit Orlando. Details of such expenditures are available on the County Comptroller web site, www.occompt.com, by selecting *Check Registers* and viewing *County Check Registers* and *Visit Orlando (Tourist Tax Funds)*.

**ORANGE COUNTY CONVENTION CENTER
FISCAL YEAR 2016-2017**

■ NET INC (LOSS)
■ OPER INC (LOSS)



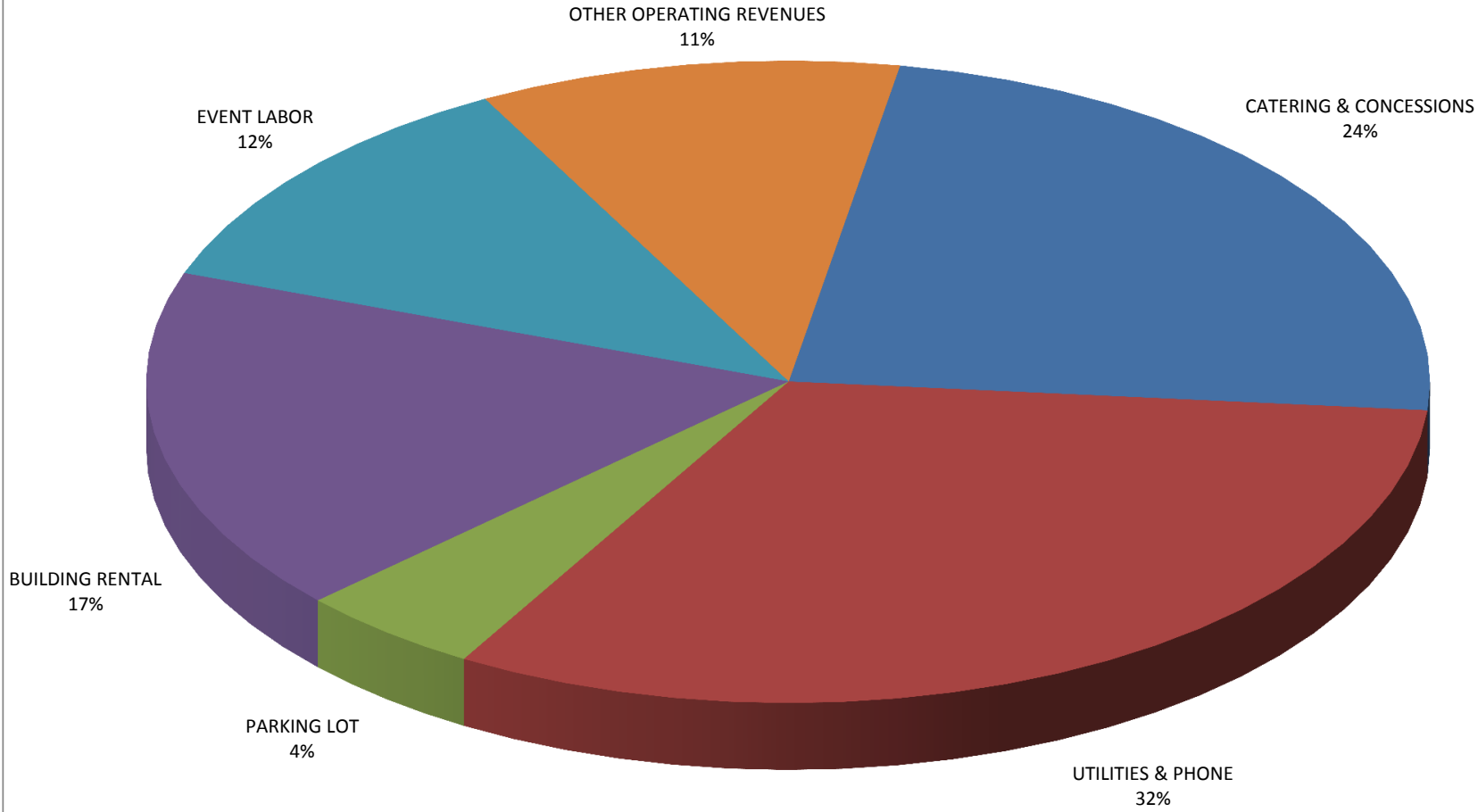
**ORANGE COUNTY CONVENTION CENTER CUMULATIVE OPERATING SUBSIDY
FISCAL YEARS 2017, 2016, AND 2015**



**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF REVENUES
FOR THE MONTH ENDED OCTOBER 31, 2016**

	MONTH OF OCTOBER <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	YEAR TO DATE PERCENTAGE		
			ANNUAL BUDGET	CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating revenues					
Event services:					
Event labor	\$ 742,473	\$ 742,473	\$ 5,519,871	13.45	
Parking lot	295,895	295,895	6,388,650	4.63	
Utility services	1,514,012	1,514,012	11,033,017	13.72	
Telephone services	72,485	72,485	980,960	7.39	
Client advertising	4,550	4,550	411,728	1.11	
Catering & concessions	1,505,000	1,505,000	11,368,186	13.24	
Total event services	<u>4,134,415</u>	<u>4,134,415</u>	<u>35,702,412</u>	11.58	8.70
Rentals:					
Main hall	1,098,526	1,098,526	16,540,207	6.64	
Meeting room	9,180	9,180	91,810	10.00	
Storage unit	1,050	1,050	58,149	1.81	
Equipment	539,077	539,077	3,848,525	14.01	
Total rentals	<u>1,647,833</u>	<u>1,647,833</u>	<u>20,538,691</u>	8.02	11.14
Miscellaneous:					
Vendor commissions	475,873	475,873	4,597,250		
Liquidated damages	5,505	5,505	-		
Miscellaneous operating revenues	99,345	99,345	1,130,590		
Total miscellaneous	<u>580,723</u>	<u>580,723</u>	<u>5,727,840</u>	10.14	12.01
Total operating revenues	<u>6,362,971</u>	<u>6,362,971</u>	<u>61,968,943</u>	10.27	9.80
Nonoperating revenues					
Tourist Development Taxes	<u>18,188,690</u>	<u>18,188,690</u>	<u>235,300,000</u>	7.73	7.06
Interest earnings:					
Operating funds	91,745	91,745	850,000	10.79	
Bond reserve	8,218	8,218	125,000		
Debt service funds	900	900	10,000	9.00	
Total interest earnings	<u>100,863</u>	<u>100,863</u>	<u>985,000</u>	10.24	2.26
Miscellaneous:					
Sale of surplus furniture and equipment	-	-	5,000		
Total miscellaneous	<u>-</u>	<u>-</u>	<u>5,000</u>	-	-
Total nonoperating revenues	<u>18,289,553</u>	<u>18,289,553</u>	<u>236,290,000</u>	7.74	7.02
Total revenues	<u>\$ 24,652,524</u>	<u>\$ 24,652,524</u>	<u>\$ 298,258,943</u>	8.27	7.58

**ORANGE COUNTY CONVENTION CENTER
F-Y-T-D OPERATING REVENUES AT OCTOBER 31, 2016**



**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS
FOR THE MONTH ENDED OCTOBER 31, 2016**

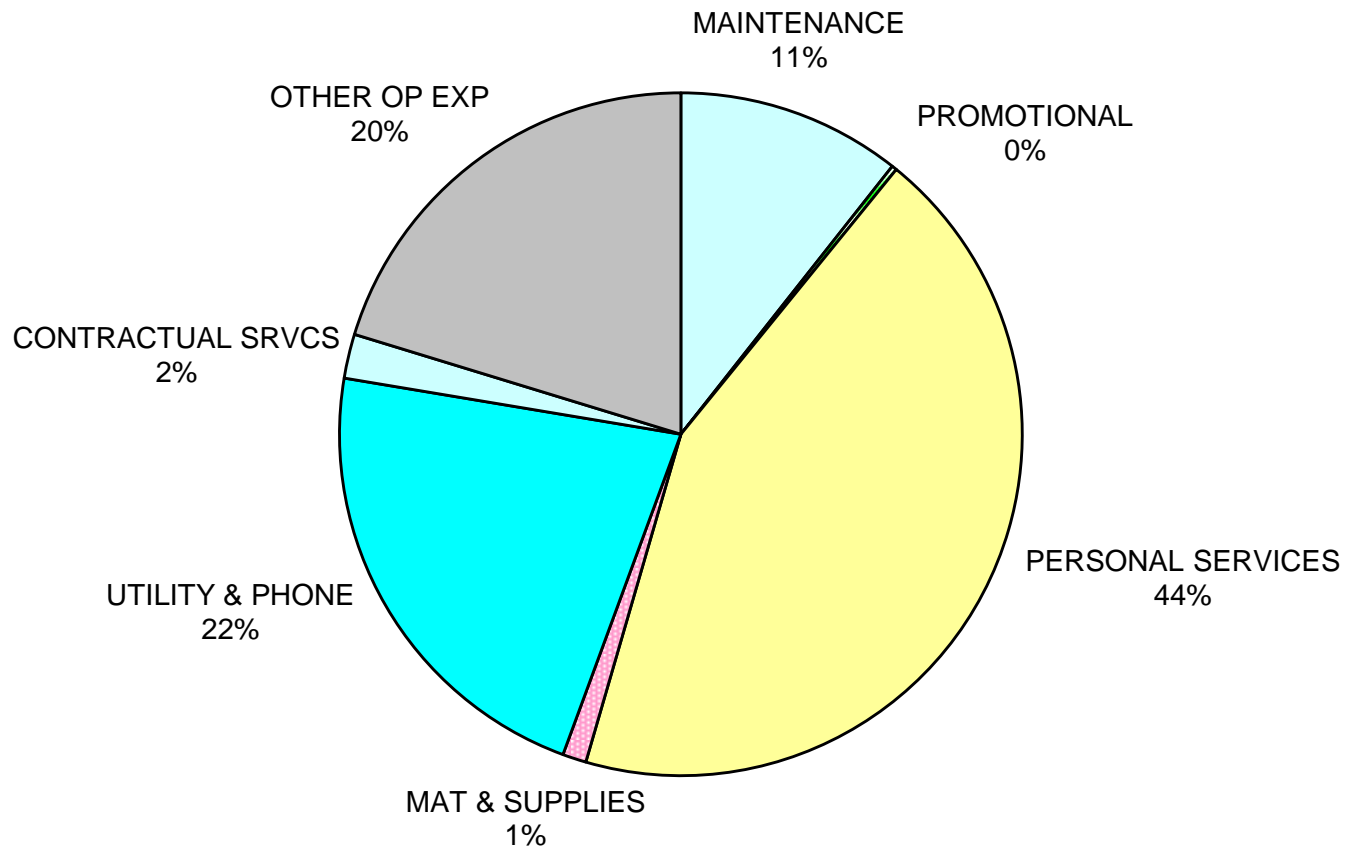
	MONTH OF OCTOBER <u>ACTUAL</u>	FISCAL YEAR TO DATE <u>ACTUAL</u>	ANNUAL <u>BUDGET</u>	<u>YEAR TO DATE PERCENTAGE</u> CURRENT (ACT v. BUD)	3 YR AVERAGE (YTD v. ANN)
Operating and maintenance expenses					
Personal services:					
Salaries	\$ 2,044,895	\$ 2,044,895	\$ 25,502,189	8.02	
Benefits	543,410	543,410	8,218,067	6.61	
Total personal services	<u>2,588,305</u>	<u>2,588,305</u>	<u>33,720,256</u>	7.68	8.33
Materials & supplies:					
Office supplies	-	-	51,120	-	
Operating supplies	29,289	29,289	960,596	3.05	
Household & kitchen supplies	3,792	3,792	200,122	1.89	
Gas	-	-	40,070	-	
Graphic reproduction	-	-	64,427	-	
Clothing	489	489	130,599	0.37	
Tools	263	263	34,700	0.76	
Event/meal reimbursements	-	-	11,145	-	
Equip & software under \$1,000	32,703	32,703	962,540	3.40	
Computer equipment under \$500	-	-	44,472	-	
Total materials & supplies	<u>66,536</u>	<u>66,536</u>	<u>2,499,791</u>	2.66	0.30
Miscellaneous:					
MSTU assessments	56,374	56,374	1,350,000	4.18	
Public service tax	-	-	100	-	
Transportation studies	-	-	212,360	-	
Legal services	-	-	25,000	-	
Indirect cost	165,758	165,758	1,989,095	8.33	
Comm & fees-Comptroller	74,110	74,110	889,318	8.33	
Contract services	30,666	30,666	4,047,718	0.76	
Contract srvc-temp employ	19,515	19,515	-	-	
Bank charges	-	-	500,000	-	
License and other fees	2,290	2,290	244,528	0.94	
Janitorial services	117,411	117,411	2,200,000	5.34	
Travel	857	857	132,940	0.64	
Training	-	-	151,966	-	
Communications	-	-	90,620	-	
Postage	-	-	5,400	-	
Utilities	1,306,364	1,306,364	12,625,000	10.35	
Equipment rental	3,176	3,176	451,304	0.70	
Insurance	244,299	244,299	2,931,589	8.33	
Maintenance-building	629,235	629,235	7,596,038	8.28	
Maintenance-equipment	1,600	1,600	739,876	0.22	
Vehicle maintenance charges	-	-	74,934	-	
Promotional expense	14,192	14,192	1,086,941	1.31	
Advertising	-	-	50	-	
Education	-	-	14,700	-	
Dues & memberships	-	-	35,253	-	
Subscriptions	2,061	2,061	87,686	2.35	
Laundry	-	-	156,200	-	
Bad debt expense	-	-	150,000	-	
Accrued expense	610,739	610,739	-	-	
Payment to other gov't agencies	-	-	180,000	-	
Other	-	-	102,300	-	
Total miscellaneous	<u>3,278,647</u>	<u>3,278,647</u>	<u>38,070,916</u>	8.61	10.13
Total operating and maintenance expenses before depreciation and amortization					
	5,933,488	5,933,488	74,290,963	7.99	9.05
Depreciation and amortization (1)					
	<u>3,285,198</u>	<u>3,285,198</u>	<u>-</u>		
Total operating expenses					
	<u>\$ 9,218,686</u>	<u>\$ 9,218,686</u>	<u>\$ 74,290,963</u>		

(1) This is a noncash item, and therefore not included in the adopted budget.

**ORANGE COUNTY CONVENTION CENTER
SCHEDULE OF EXPENSES AND OTHER DISBURSEMENTS (CONTINUED)
FOR THE MONTH ENDED OCTOBER 31, 2016**

	MONTH OF	FISCAL	YEAR TO DATE PERCENTAGE	
	OCTOBER <u>ACTUAL</u>	YEAR TO DATE <u>ACTUAL</u>	<u>ANNUAL BUDGET</u>	<u>CURRENT (ACT v. BUD)</u>
Nonoperating expenses and other disbursements				
Capital outlay:				
Buildings	\$ 529,759	\$ 529,759	\$ 44,634,471	1.19
Structures	59,146	59,146	2,643,535	2.24
Equipment - O&M	7,459	7,459	2,922,710	0.26
Equipment - CIP	<u>135,542</u>	<u>135,542</u>	<u>13,495,179</u>	1.00
Total capital outlay	<u>731,906</u>	<u>731,906</u>	<u>63,695,895</u>	1.15
Debt service:				
Principal	3,251,667	3,251,667	37,685,000	8.63
Interest and fees	<u>2,343,109</u>	<u>2,343,109</u>	<u>32,134,397</u>	7.29
Total debt service	<u>5,594,776</u>	<u>5,594,776</u>	<u>69,819,397</u>	8.01
Other:				
Payments to Visit Orlando	3,987,443	3,987,443	49,938,601	7.98
Payments to other gov't agencies	1,751,396	1,751,396	62,525,991	2.80
Payments to private organizations	-	-	6,220,855	-
Tax collection expense	<u>39,922</u>	<u>39,922</u>	<u>479,069</u>	8.33
Total other	<u>5,778,761</u>	<u>5,778,761</u>	<u>119,164,516</u>	4.85
Total nonoperating expenses and other disbursements	<u>12,105,443</u>	<u>12,105,443</u>	<u>252,679,808</u>	4.79
Transfer out	<u>-</u>	<u>-</u>	<u>2,900,000</u>	
Total expenses and other disbursements	<u>\$ 21,324,129</u>	<u>\$ 21,324,129</u>	<u>\$ 329,870,771</u>	6.46

**ORANGE COUNTY CONVENTION CENTER
F-Y-T-D OPERATING EXPENSES AT OCTOBER 31, 2016**



ORANGE COUNTY TOURIST DEVELOPMENT TAX
ESTIMATED/ACTUAL MONTHLY RECEIPTS
FISCAL YEAR 2015 - 2016

HOTEL COLLECTION MONTH	TAX RECEIPT DATE	COLLECTION PERIOD	MONTHLY PRORATION	REVENUE BUDGET [D]	FY 14-15 ACTUAL PROCEEDS	FY 15-16 ACTUAL PROCEEDS	ACTUAL vs. BUDGET VARIANCE	ACTUAL vs. ACTUAL VARIANCE	VISIT ORLANDO SHARE			TOTAL AMOUNT DISBURSED
									[A]	[B]	[C]	
Aug. 2015	10/02/15	09/02/15 - 10/01/15								\$1,066,666.68		\$1,066,666.68
Sept. 2015	11/02/15	10/02/15 - 11/01/15								1,066,666.68		1,066,666.68
Oct. 2015	12/02/15	11/03/15 - 12/01/15	7.67%	\$17,694,690	\$17,307,668.56	\$19,069,464.52	\$1,374,774.52	\$1,761,795.96	\$1,589,122.05	1,129,166.68	\$1,353,449.94	4,071,738.67
Nov. 2015	01/04/16	12/02/15 - 01/03/16	7.84%	18,086,880	17,722,855.23	18,941,549.21	854,669.21	1,218,693.98	1,578,462.44	1,129,166.68	1,342,790.36	4,050,419.48
Dec. 2015	02/02/16	01/04/16 - 02/01/16	8.13%	18,755,910	18,296,676.42	20,735,573.08	1,979,663.08	2,438,896.66	1,727,964.43	1,129,166.68	1,492,292.33	4,349,423.44
Jan. 2016	03/02/16	02/02/16 - 03/01/16	8.32%	19,194,240	18,862,635.96	19,598,984.64	404,744.64	736,348.68	1,633,248.73	1,129,166.68	1,397,576.63	4,159,992.04
Feb. 2016	04/04/16	03/02/16 - 04/03/16	8.81%	20,324,670	19,850,241.03	21,506,641.25	1,181,971.25	1,656,400.22	1,792,220.11	1,129,166.68	1,556,548.02	4,477,934.81
Mar. 2016	05/02/16	04/04/16 - 05/01/16	10.95%	25,261,650	24,693,500.28	26,660,884.87	1,399,234.87	1,967,384.59	2,221,740.41	1,129,166.68	1,986,068.32	5,336,975.41
Apr. 2016	06/02/16	05/02/16 - 06/01/16	9.07%	20,924,490	20,951,574.26	20,850,739.53	(73,750.47)	(100,834.73)	1,737,561.63	1,129,166.68	1,501,889.54	4,368,617.85
May 2016	07/05/16	06/02/16 - 07/04/16	7.97%	18,386,790	17,602,566.03	18,727,003.81	340,213.81	1,124,437.78	1,560,583.66	1,129,166.68	1,324,911.57	4,014,661.91
June 2016	08/02/16	07/05/16 - 08/01/16	8.91%	20,555,370	19,121,580.69	20,021,870.70	(533,499.30)	900,290.01	1,668,489.23	1,129,166.68	1,432,817.14	4,230,473.05
July 2016	09/02/16	08/02/16 - 09/01/16	8.25%	19,032,750	19,337,950.12	19,745,737.23	712,987.23	407,787.11	1,645,478.11	1,129,166.68	1,409,806.01	4,184,450.80
Aug. 2016	10/03/16	09/02/16 - 10/02/16	7.24%	16,702,680	16,193,345.23	16,544,826.83	(157,853.17)	351,481.60	1,378,735.57	62,500.00	1,143,063.49	2,584,299.06
Sept. 2016	11/02/16	10/03/16 - 11/01/16	6.84%	15,779,880	16,237,996.94	17,125,207.27	1,345,327.27	887,210.33	1,433,100.91	62,500.00	1,161,427.01	2,657,027.92
			100.00%	\$230,700,000	\$226,178,590.75	\$239,528,482.94	\$8,828,482.94	\$13,349,892.19	\$19,966,707.28	\$13,550,000.16	\$17,102,640.36	\$50,619,347.80
							3.83%	5.90%				

Sixth Cent Tax	October	November	December	January	February	March	April	May	June	July	August	September
Portion to the City of Orlando [C]	1,824,794.07	1,814,134.49	1,963,636.46	1,868,920.75	2,027,892.14	2,457,412.45	1,973,233.66	1,796,255.69	1,904,161.27	1,881,150.14	1,614,407.61	1,632,771.13
											Total	\$22,758,769.86

Notes:

[A] Represents monthly payments of one-half cent of actual tax proceeds from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with the Orlando/Orange County Convention and Visitors Bureau, d/b/a Visit Orlando (Visit Orlando). These payments are on an accrual basis matched to the hotel collection month.

[B] Represents additional monthly payments of (1) \$62,500 (\$750,000/12) from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with Visit Orlando. Item (1) is on an accrual basis matched to the hotel collection month.

[C] Represents monthly payments from collection of the Sixth Cent of the Tourist Development Tax. Proceeds of the Sixth Cent, which are collected in a separate fund of the County, are allocated between Visit Orlando and the City of Orlando per the terms of Section 1 of the Tourism Promotion Agreement and Article V of the Community Venues Interlocal Agreement, respectively. Tax collection and audit services costs of \$60,003.02, as identified in the County indirect cost allocation plans for Fiscal Year 2016, were deducted in September.

[D] Per action of the Board of County Commissioners on January 26, 2016, the Revenue Budget for Fiscal Year 2016 was increased by \$2,700,000 or 1.2%.

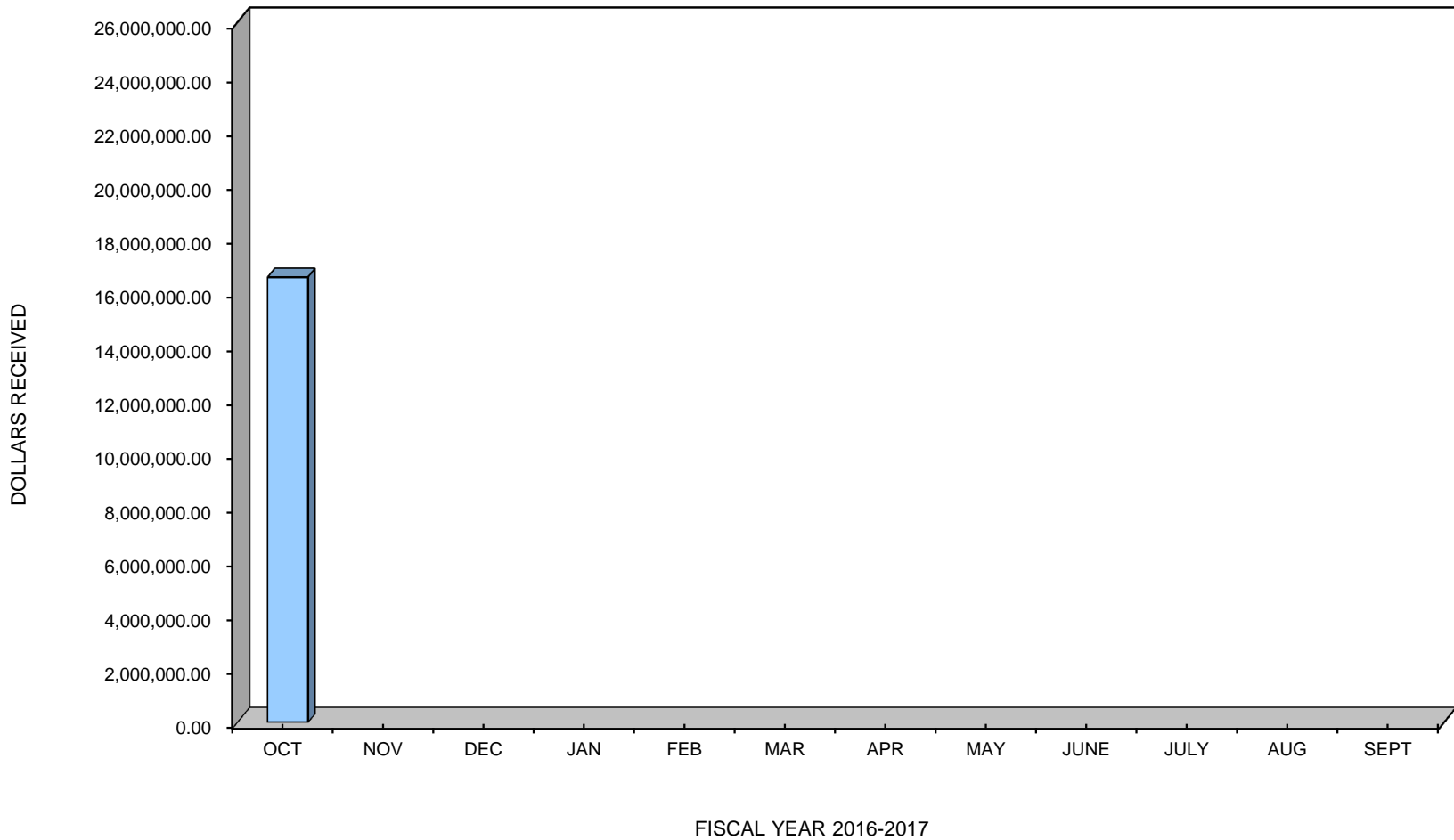
ORANGE COUNTY TOURIST DEVELOPMENT TAX
ESTIMATED/ACTUAL MONTHLY RECEIPTS
FISCAL YEAR 2016 - 2017

HOTEL COLLECTION MONTH	TAX RECEIPT DATE	COLLECTION PERIOD	[A]
Aug. 2016	10/03/16	09/02/16 - 10/02/16	1,066,666.52
Sept. 2016	11/02/16	10/03/16 - 11/01/16	1,066,666.68
Oct. 2016			
Nov. 2016			
Dec. 2016			
Jan. 2017			
Feb. 2017			
Mar. 2017			
Apr. 2017			
May 2017			
June 2017			
July 2017			
Aug. 2017			
Sept. 2017			
			\$2,133,333.20

Notes:

[A] Represents additional monthly payments of (2) \$275,000 (\$3,300,000/12) , (3) \$333,333.34 (\$4,000,000/12), (4) \$416,666.67 (\$5,000,000/12) and (5) \$41,666.67 (\$500,000/12), from the first four cents collected for the month pursuant to the Tourist Development Plan and Section 1 of the Tourism Promotion Agreement with Visit Orlando. Items (2), (3), (4) and (5) are on a cash basis matched to the tax receipt date.

ORANGE COUNTY CONVENTION CENTER
ACTUAL TOURIST DEVELOPMENT TAX COLLECTIONS - CASH BASIS



**ORANGE COUNTY CONVENTION CENTER
USE OF CURRENT TDT PROCEEDS
F-Y-T-D AS OCTOBER 31, 2016**

